



FINANCIAL PERFORMANCE REPORT – **UNAUDITED**

City of Littleton, Colorado

FOR THE MONTH ENDED March 31, 2026

DEPARTMENT Finance

PREPARED BY Christopher Nelson II

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General Fund Overview

The General Fund is the City's primary operating fund, used to account for all resources except those that require a separate fund for accounting purposes. The General Fund accounts for activities related to police, public works, library, and museum operations. General government services accounted for in the General Fund include the city council, city attorney, city manager, communications and marketing, finance, information technology, procurement, court, city clerk, human resources, community development, economic development, building and zoning departments. Additional expenditures of the General Fund include general operations and transfers to other funds. The tables below present year-to-date revenues and expenditures for the General Fund.

General Fund Revenues (YTD)

Month	2025	2026	2026 Budget
January	6,596,190	5,972,515	6,707,476
February	10,771,914	9,537,259	10,942,165
March	15,226,326	14,594,460	15,512,407
April	20,212,897	---	20,700,963
May	25,725,099	---	25,721,869
June	30,350,552	---	30,338,419
July	36,595,517	---	36,592,726
August	41,334,395	---	41,447,167
September	45,438,729	---	46,224,199
October	49,698,290	---	51,442,770
November	54,696,229	---	56,178,499
December	58,584,720	---	61,270,313

General Fund Expenditures (YTD)

Month	2025	2026	2026 Budget
January	5,856,670	4,867,869	8,620,949
February	10,124,957	9,211,702	13,140,255
March	14,364,627	13,917,994	17,735,366
April	18,817,845	---	22,281,511
May	24,735,679	---	27,023,396
June	29,586,172	---	32,369,551
July	34,212,976	---	38,095,724
August	38,783,302	---	43,340,068
September	43,050,905	---	48,224,111
October	47,489,172	---	52,950,118
November	53,636,810	---	58,215,682
December	57,994,809	---	66,059,828

Summary Highlights – General Fund

Revenues & Expenditures

- Year-to-date (YTD) revenues are down \$632k (4%) from the prior year. The decrease is due to timing. A reimbursement for admin fees (\$685k) from the sewer fund to the general fund has not occurred yet for 2026. Year-to-date tax revenue is down \$18k (<1%) from the prior year.
- Year-to-date expenditures are down \$447k (3%) from the prior year. This too is due to timing. The annual transfer to the capital projects fund for \$1.8 million occurred in January of 2025 and has not been posted for 2026.

Summary Highlights – Capital Projects Fund

Revenues & Expenditures

- Year-to-date revenues are down \$3 million (68%) compared to the prior year. This is primarily related to an early receipt of capital contributions for projects that occurred last year but not this year.
- Year-to-date expenditures are down \$98k (28%) compared to the same period in the prior year. The timing of spending on capital projects varies by year and is expected to increase over the next few months as capital project activity picks up.

Summary Highlights – Capital Improvement Sales Tax Fund

Revenues & Expenditures

- Year-to-date sales and use tax revenues are up \$75k (2.6%) compared to the prior year. Sales and use tax is the primary revenue sources for this fund.
- Year-to-date expenditures are up \$2.9 million (435%) compared to the prior year. Spending is expected to increase into the spring and summer months. Search “Big Things Littleton” on the Littletonco.gov home page to get up to date information on construction, improvements, and investments being made in the City.

CITY OF LITTLETON
REVENUES & EXPENDITURES - GENERAL FUND
For the Month Ended March 31, 2026

Fund Balance (January 1, 2026)	\$ 22,010,335	\$ 22,010,335
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Revenues	Budget	March	Year-to-Date	Above/(Below) Budget	YE %
Sales & Use Tax					---
Retail Sales	44,072,568	3,245,458	10,670,276	(33,402,292)	24.2%
General Use	1,469,086	100,917	348,386	(1,120,700)	23.7%
Motor Vehicle Sales	3,427,866	292,891	772,005	(2,655,862)	22.5%
Property Tax	2,555,729	729,504	754,657	(1,801,073)	29.5%
Specific Ownership Tax	145,310	9,362	32,940	(112,370)	22.7%
General Cigarette Tax	117,244	9,976	26,269	(90,975)	22.4%
Franchise Fees	2,487,751	207,182	685,549	(1,802,202)	27.6%
Total Taxes	54,275,554	4,595,290	13,290,081	(40,985,473)	24.5%
Licenses and Permits	2,216,058	169,358	345,892	(1,870,166)	15.6%
Intergovernmental	604,694	13,087	56,376	(548,318)	9.3%
Charges for Services	2,079,878	177,352	697,512	(1,382,366)	33.5%
Fines and Forfeitures	308,822	15,165	45,968	(262,854)	100.0%
Investment Earnings	432,693	-	-	(432,693)	0.0%
Miscellaneous	1,352,614	86,949	158,632	(1,193,982)	11.7%
Total Revenues	\$ 61,270,313	\$ 5,057,200	\$ 14,594,460	\$ (46,675,852)	23.8%

Expenditures	Budget	March	Year-to-Date	Above/(Below) Budget	YE %
City Council	620,536	99,229	171,283	(449,253)	27.6%
City Attorney	1,317,467	82,093	307,034	(1,010,433)	23.3%
City Manager	1,541,912	107,131	356,690	(1,185,222)	23.1%
Communications & Marketing	1,910,928	96,254	294,142	(1,616,786)	15.4%
Economic Development	983,945	60,356	464,413	(519,532)	47.2%
Finance, Procurement, & Contracts	1,982,812	123,058	408,892	(1,573,920)	20.6%
Information Technology	3,081,630	207,421	709,673	(2,371,957)	23.0%
City Clerk	461,495	61,070	137,321	(324,174)	29.8%
Municipal Court	1,139,307	89,404	250,196	(889,111)	22.0%
Human Resources	1,951,616	117,622	372,173	(1,579,443)	19.1%
Police Services	21,446,669	1,593,443	4,874,915	(16,571,754)	22.7%
Public Works	8,585,422	716,405	1,843,213	(6,742,209)	21.5%
Community Development	4,173,502	269,876	830,813	(3,342,689)	19.9%
Library & Museum Services	6,439,618	458,522	1,390,209	(5,049,409)	21.6%
General Operations	8,539,499	624,407	1,507,026	(7,032,473)	17.6%
Interfund Transfers Out	1,883,470	-	-	(1,883,470)	0.0%
Total Expenditures	\$ 66,059,828	\$ 4,706,292	\$ 13,917,994	\$ (52,141,835)	21.1%

Fund Balance (Last Day of Period)	\$ 17,220,820	\$22,686,800	\$ 22,686,801	\$ 5,465,983	---
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General Fund Revenue Sources (YTD)

Below is a table presenting the year-to-date revenue sources for the General Fund. Each of these sources are described below.

Type	YTD Amount	YTD %
Taxes	13,290,081	91.1%
Licenses & Permits	345,892	2.4%
Intergovernmental	56,376	0.4%
Charges for Services	697,512	4.8%
Fines & Forfeitures	45,968	0.3%
Investment Earnings	0	0.0%
Miscellaneous	158,632	1.0%

Taxes – Includes property, retail sales, general use, motor vehicle, specific ownership, and cigarette taxes, plus franchise fees.

- *Property taxes* are collected based on the assessed value and the mill levy of properties in the City. The property taxes collected this year were assessed in the prior year.
- *Retail sales tax* is collected on taxable goods and services sold in the City.
- *General use taxes* are remitted to the City when local businesses purchase taxable goods or services for use in their business and the retail sales tax was not collected by the seller.
- *Motor vehicle taxes* are collected by counties and remitted monthly to the City. The tax is collected at the time a vehicle is registered if retail sales tax was not previously collected by the seller.
- *Specific ownership taxes* are assessed on certain vehicles and mobile equipment. They are collected by counties and remitted to the City.
- *Cigarette tax* is levied on the wholesale distribution of cigarettes to the retailer. They are remitted to the State of Colorado, which then distributes to the City based on the share of total taxable sales made in the City.
- *Franchise fees* are paid by companies selling electric, gas, telephone, and cable services in the City.

Licenses & Permits – Includes various licenses and permits, such as building permits, liquor licenses, and contractor licensing fees that the City collects.

Intergovernmental Revenues – Includes revenue recovery for several services which the City provides to other governments, federal, state, and local shared revenues, as well as grant funding.

Charges for Services – Includes several smaller fees that are charged by the City for various operations, such as those related to the library and museum.

Fines & Forfeitures – Includes court costs, traffic fines, forfeitures, and library fines.

Investment Earnings – Includes the amount of interest earned on the City's investments. Interest earnings are being reinvestment and will be recognized upon maturity.

Miscellaneous Revenues – Includes all other revenue not categorized elsewhere, such as contributions, donations, rent, reimbursements, and rebates.

General Fund Revenue Sources (YTD) – Continued

Sales and use taxes represent the largest source of revenue for General Fund operations. The table below presents total Sales and use tax collected by month in the prior and current year, as well as the budgeted forecast amount for each month this year based on prior year data. Year to date representation a 0.7% growth over 2025 and \$107.3k over budgeted projections.

Sales & Use Tax - Collections Trend

Month	2025 Actual	2026 Actual	2026 Budget
January	5,447,102	5,531,539	5,796,471
February	3,211,281	2,619,861	3,417,247
March	3,041,873	3,639,266	3,236,974
April	4,194,340	0	4,463,358
May	3,551,766	0	3,779,571
June	3,490,270	0	3,714,130
July	4,722,265	0	5,025,144
August	3,598,450	0	3,829,249
September	3,545,487	0	3,772,889
October	3,608,948	0	3,840,420
November	4,385,955	0	4,667,264
December	3,220,260	0	3,426,803
Totals	\$ 46,017,998	\$ 11,790,666	\$48,969,520

Note: These amounts include retail sales tax, general use tax, and motor vehicle tax totals.

General Fund Expenditures (YTD)

The total budget for current year expenditures is \$66,059,828. Of this amount, \$65,540,978 is budgeted for key expenditures (clarified below). The table below presents a prior and current year comparison of these key year-to-date General Fund expenditures by category.

Category	2025 Actual	2026 Actual	Year Over Year Change	2026 Budget	2026 Budget %
Personnel	\$9,678,704	\$10,542,716	8.9%	\$46,880,002	22.5%
Supplies	314,610	284,373	-9.6%	1,597,382	17.8%
Services	1,636,117	2,167,010	32.4%	\$10,564,988	20.5%
Utilities	657,119	606,559	-7.7%	3,068,026	19.8%
Fleet Maintenance	222,335	20	-100.0%	1,512,510	0.0%
Capital Improvements	12,816	267,305	1985.7%	34,600	772.6%
Transfers Out	1,842,926	-	-100.0%	1,883,470	0.0%
Total Expenditures	\$ 14,364,627	\$ 13,867,983	-3.5%	\$ 65,540,978	21.2%

Note: The Finance Department uses 0% or 100% to indicate that YTD expenditures are \$0. Additionally, this expenditure data DOES NOT include City rentals, copier rent, postage & freight, or property & liability insurance.

Investment Portfolio

The City maintains a diverse portfolio of fixed income investments. The tables below present the distribution of the City's current portfolio and the range of maturity dates within the existing portfolio. The average maturity period for the current portfolio is 556 days (1.5 years).

Investment Distribution

Category	Market Value	Par Value	% of Portfolio
Total Federal Agency	\$ 14,997,581.73	\$ 14,930,000.00	24.4%
Total Corporate	\$ 6,922,968.68	\$ 6,923,000.00	11.3%
Total Municipal	\$ 8,875,240.34	\$ 9,000,000.00	14.7%
Total US Treasuries	\$ 15,079,105.46	\$ 15,000,000.00	24.5%
Total Negotiable CDs	\$ 5,203,690.77	\$ 5,225,000.00	8.5%
Total LGIPs	\$ 10,159,985.00	\$ 10,159,985.00	16.6%
Total	\$ 61,238,571.98	\$ 61,237,985.00	100.0%

Investment Maturities

Period	Par Value	% of Portfolio
Overnight	\$ 10,159,985.00	16.6%
1 Year	\$ 21,680,000.00	35.4%
2 Years	\$ 8,480,000.00	13.8%
3 Years	\$ 8,918,000.00	14.6%
4 Years	\$ 8,500,000.00	13.9%
5 Years	\$ 3,500,000.00	5.7%
Total	\$ 61,237,985.00	100.0%

CITY OF LITTLETON
YTD FUNDS AT-A-GLANCE
For the Month Ended March 31, 2026

Governmental Fund Types	Revenues	Expenditures	Net Over/(Under)
General Fund	14,594,460	13,917,994	676,466
Capital Projects Fund	1,415,441	249,051	1,166,390
Sales Tax Capital Improvement Fund	3,012,877	3,597,705	(584,829)
Special Revenue			
Affordable Housing	-	-	-
Conservation Trust	-	24,224	(24,224)
Consolidated Special Revenue	149,868	144,968	4,900
Grants	241,066	965,787	(724,721)
Open Space	495,094	24,175	470,919
Police Impact Fee	14,740	-	14,740
Museum Impact Fee	35,339	47,432	(12,093)
Library Impact Fee	27,280	-	27,280
Facilities Impact Fee	76,530	7,215	69,315
Transportation Impact Fee	95,766	24,143	71,624
Multimodal Impact Fee	42,160	330	41,829
Lodgers Tax	152,689	436,687	(283,998)
Total Governmental Fund Types	\$ 20,353,308	\$ 19,439,711	\$ 913,597

Proprietary Fund Types	Revenues	Expenditures	Net Over/(Under)
Enterprise			
Sewer Utility	11,922,359	3,826,603	8,095,756
Storm Drainage	1,727,233	184,003	1,543,230
Internal Service			
Employee Insurance	483,468	1,171,895	(688,427)
Fleet Maintenance	-	382,776	(382,776)
IT/Equipment Fund	-	-	-
Property & Liability Insurance	26,815	524,973	(498,157)
Total Proprietary Fund Types	\$ 14,159,876	\$ 6,090,249	\$ 8,069,626

Total All Fund Types	\$ 34,513,184	\$ 25,529,961	\$ 8,983,223
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