FINANCIAL PERFORMANCE REPORT – UNAUDITED

City of Littleton, Colorado

FOR THE MONTH ENDED	June 30, 2026
DEPARTMENT	Finance
PREPARED BY	Christopher Nelson II
DATE ISSUED	August 13, 2026

General Fund Overview

The General Fund is the City's primary operating fund, used to account for all resources except those that require a separate fund for accounting purposes. The General Fund accounts for activities related to police, public works, library, and museum operations. General government services accounted for in the General Fund include the city council, city attorney, city manager, communications and marketing, finance, information technology, procurement, court, city clerk, human resources, community development, economic development, building and zoning departments. Additional expenditures of the General Fund include general operations and transfers to other funds. The tables below present year-to-date revenues and expenditures for the General Fund.

General Fund Revenues (YTD)

Month	2025	2026	2026 Budget
January	6,596,190	5,972,515	6,707,476
February	10,771,914	9,537,259	10,942,165
March	15,226,326	14,594,459	15,512,407
April	20,212,897	19,826,658	20,700,963
May	25,725,099	24,063,303	25,721,869
June	30,350,552	28,952,585	30,338,419
July	36,595,517	---	36,592,726
August	41,334,395	---	41,447,167
September	45,438,729	---	46,224,199
October	49,698,290	---	51,442,770
November	54,696,229	---	56,178,499
December	58,584,720	---	61,270,313

General Fund Expenditures (YTD)

Month	2025	2026	2026 Budget
January	5,856,670	4,867,869	8,620,949
February	10,124,957	9,211,702	13,140,255
March	14,364,627	13,917,994	17,735,366
April	18,817,845	18,825,371	22,281,511
May	24,735,679	27,079,021	27,023,396
June	29,586,172	32,028,605	32,369,551
July	34,212,976	---	38,095,724
August	38,783,302	---	43,340,068
September	43,050,905	---	48,224,111
October	47,489,172	---	52,950,118
November	53,636,810	---	58,215,682
December	57,994,809	---	66,059,828

Summary Highlights – General Fund

Revenues & Expenditures

- Year-to-date (YTD) revenues are down $1.4 million (5%) from the prior year. The decrease is due to timing. A reimbursement for admin fees ($685k) from the sewer fund to the general fund has not occurred yet for 2026. Year-to-date tax revenue is down $302k (1%) from the prior year.

- Year-to-date expenditures are up $2.4 million (8%) from the prior year. This increase is due to the overall increase in professional service costs seen across the country.

Summary Highlights – Capital Projects Fund

Revenues & Expenditures

- Year-to-date revenues are down $3.4 million (46%) compared to the prior year. This is primarily related to an early receipt of capital contributions for projects that occurred last year but not this year.

- Year-to-date expenditures are up $807k (64%) compared to the same period in the prior year. The timing of spending on capital projects varies by year and has increased during the summer months as capital project activity picked up.

Summary Highlights – Sales Tax Capital Improvement Fund

Revenues & Expenditures

- Year-to-date revenues are down $384k (6%) compared to the prior year. The decrease is due to the overall decrease in sales tax revenue seen across the country.

- Year-to-date expenditures are up $3.8 million (131%) compared to the prior year. This is also related to an increase in spending on various capital projects. Search "Big Things Littleton" at www.littletonco.gov/Home to get up to date information on the current construction, improvements, and investments being made in the City.

CITY OF LITTLETON
REVENUES & EXPENDITURES - GENERAL FUND
For the Month Ended June 30, 2026

Fund Balance (January 1, 2026)	**$ 22,010,335**	**$ 22,010,335**

Revenues	Budget	June	Year-to- Date	Above/(Below) Budget	YE %
Sales & Use Tax					---
Retail Sales	44,072,568	3,560,907	20,520,151	(23,552,417)	46.6%
General Use	1,469,086	45,344	553,453	(915,633)	37.7%
Motor Vehicle Sales	3,427,866	248,898	1,560,646	(1,867,220)	45.5%
Property Tax	2,555,729	324,501	1,837,853	(717,876)	71.9%
Specific Ownership Tax	145,310	10,288	65,781	(79,529)	45.3%
General Cigarette Tax	117,244	10,498	52,829	(64,415)	45.1%
Franchise Fees	2,487,751	141,286	1,242,864	(1,244,887)	50.0%
Total Taxes	54,275,554	4,341,721	25,833,578	(28,441,976)	47.6%
Licenses and Permits	2,216,058	268,489	1,106,986	(1,109,072)	50.0%
Intergovernmental	604,694	65,250	217,413	(387,281)	36.0%
Charges for Services	2,079,878	78,371	1,273,728	(806,150)	61.2%
Fines and Forfeitures	308,822	23,272	110,871	(197,951)	100.0%
Investment Earnings	432,693	69,449	69,449	(363,244)	16.1%
Miscellaneous	1,352,614	42,729	340,560	(1,012,054)	25.2%
Total Revenues	**$ 61,270,313**	**$ 4,889,282**	**$ 28,952,586**	**$ (32,317,728)**	**47.3%**

Expenditures	Budget	June	Year-to- Date	Above/(Below) Budget	YE %
City Council	620,536	58,150	299,447	(321,089)	48.3%
City Attorney	1,317,467	90,603	609,487	(707,980)	46.3%
City Manager	1,541,912	108,116	773,551	(768,361)	50.2%
Communications & Marketing	1,910,928	118,418	696,432	(1,214,496)	36.4%
Economic Development	983,945	44,928	649,473	(334,472)	66.0%
Finance, Procurement, & Contracts	1,982,812	143,807	912,269	(1,070,543)	46.0%
Information Technology	3,081,630	248,709	1,493,829	(1,587,801)	48.5%
City Clerk	461,495	33,945	241,683	(219,812)	52.4%
Municipal Court	1,139,307	76,956	534,573	(604,734)	46.9%
Human Resources	1,951,616	114,213	771,568	(1,180,048)	39.5%
Police Services	21,446,669	1,694,538	10,495,347	(10,951,322)	48.9%
Public Works	8,585,422	686,717	4,090,519	(4,494,903)	47.6%
Community Development	4,173,502	285,157	1,786,386	(2,387,116)	42.8%
Library & Museum Services	6,439,618	485,447	2,939,168	(3,500,450)	45.6%
General Operations	8,539,499	759,879	5,734,873	(2,804,626)	67.2%
Interfund Transfers Out	1,883,470	-	-	(1,883,470)	0.0%
Total Expenditures	**$ 66,059,828**	**$ 4,949,585**	**$ 32,028,605**	**$ (34,031,223)**	**48.5%**

Fund Balance (Last Day of Period)	**$ 17,220,820**	**$18,934,315**	**$ 18,934,316**	**$ 1,713,495**	**---**

General Fund Revenue Sources (YTD)

Below is a table presenting the year-to-date revenue sources for the General Fund. Each of these sources are described below.

Type	YTD Amount	YTD %
Taxes	25,833,578	89.2%
Licenses & Permits	1,106,986	3.8%
Intergovernmental	217,413	0.8%
Charges for Services	1,273,728	4.4%
Fines & Forfeitures	110,871	0.4%
Investment Earnings	69,449	0.2%
Miscellaneous	340,560	1.2%

Taxes – Includes property, retail sales, general use, motor vehicle, specific ownership, and cigarette taxes, plus franchise fees.

- *Property taxes* are collected based on the assessed value and the mill levy of properties in the City. The property taxes collected this year were assessed in the prior year.
- *Retail sales tax* is collected on taxable goods and services sold in the City.
- *General use taxes* are remitted to the City when local businesses purchase taxable goods or services for use in their business and the retail sales tax was not collected by the seller.
- *Motor vehicle taxes* are collected by counties and remitted monthly to the City. The tax is collected at the time a vehicle is registered if retail sales tax was not previously collected by the seller.
- *Specific ownership taxes* are assessed on certain vehicles and mobile equipment. They are collected by counties and remitted to the City.
- *Cigarette tax* is levied on the wholesale distribution of cigarettes to the retailer. They are remitted to the State of Colorado, which then distributes to the City based on the share of total taxable sales made in the City.
- *Franchise fees* are paid by companies selling electric, gas, telephone, and cable services in the City.

Licenses & Permits – Includes various licenses and permits, such as building permits, liquor licenses, and contractor licensing fees that the City collects.

Intergovernmental Revenues – Includes revenue recovery for several services which the City provides to other governments, federal, state, and local shared revenues, as well as grant funding.

Charges for Services – Includes several smaller fees that are charged by the City for various operations, such as those related to the library and museum.

Fines & Forfeitures – Includes court costs, traffic fines, forfeitures, and library fines.

Investment Earnings – Includes the amount of interest and dividends earned on the City's investments.

Miscellaneous Revenues – Includes all other revenue not categorized elsewhere, such as contributions, donations, rent, reimbursements, and rebates.

General Fund Revenue Sources (YTD) – Continued

Sales and use taxes represent the largest source of revenue for General Fund operations. The table below presents total sales and use tax collected by month in the prior and current year, as well as the budgeted forecast amount for each month this year based on prior year data.

Month	2025 Actual	2026 Actual	2026 Budget
January	5,447,102	5,531,539	5,796,471
February	3,211,281	2,619,861	3,417,247
March	3,041,873	3,639,266	3,236,974
April	4,194,340	4,042,201	4,463,358
May	3,551,766	2,946,234	3,779,571
June	3,490,270	3,855,149	3,714,130
July	4,722,265	0	5,025,144
August	3,598,450	0	3,829,249
September	3,545,487	0	3,772,889
October	3,608,948	0	3,840,420
November	4,385,955	0	4,667,264
December	3,220,260	0	3,426,803
Totals	**$ 46,017,998**	**$ 22,634,250**	**$48,969,520**

Note: These amounts include retail sales tax, general use tax, and motor vehicle tax totals.

General Fund Expenditures (YTD)

The total budget for current year expenditures is $66,059,828. The table below presents a prior and current year comparison of year-to-date General Fund expenditures by category.

Category	2025 Actual	2026 Actual	Year Over Year Change		2026 Budget	2026 Budget %
Personnel	$21,629,038	$22,876,682	5.8%		$46,880,002	48.8%
Supplies	635,162	655,482	3.2%		1,597,382	41.0%
Services	3,722,424	6,927,069	86.1%		$10,596,488	65.4%
Utilities	1,280,293	1,286,046	0.4%		3,068,026	41.9%
Fleet Maintenance	476,683	20	-100.0%		1,512,510	0.0%
Capital Improvements	12,816	283,280	2110.4%		34,600	818.7%
Insurance & OEB	-	26	0.0%	*	487,350	0.0%
Transfers Out	1,842,926	-	-100.0%		1,883,470	0.0%
Total Expenditures	**$ 29,599,343**	**$ 32,028,605**	**8.2%**		**$ 66,059,828**	**48.5%**

Note: The Finance Department uses 0% or 100% to indicate that YTD expenditures are $0.

Investment Portfolio

The City maintains a diverse portfolio of fixed income investments. The tables below present the distribution of the City's current portfolio and the range of maturity dates within the existing portfolio. The average maturity period for the current portfolio is 681 days (1.9 years), and the average yield for the current portfolio is 3.94%.

Category	Market Value	Par Value	% of Portfolio
Total Federal Agency	$ 20,343,059.93	$ 20,430,000.00	27.7%
Total Corporate	$ 8,919,563.49	$ 8,923,000.00	12.1%
Total Municipal	$ 13,691,535.02	$ 14,000,000.00	18.9%
Total US Treasuries	$ 14,969,851.59	$ 15,000,000.00	20.3%
Total Negotiable CDs	$ 5,202,019.34	$ 5,225,000.00	7.1%
Total LGIPs	$ 10,308,935.65	$ 10,308,935.65	14.0%
Total	**$ 73,434,965.02**	**$ 73,886,935.65**	**100.0%**

Maturity	Market Value	Par Value	% of Portfolio
Overnight	---	$ 10,308,935.65	14.0%
1 Year	---	$ 21,930,000.00	29.7%
2 Years	---	$ 9,730,000.00	13.2%
3 Years	---	$ 9,418,000.00	12.7%
4 Years	---	$ 12,000,000.00	16.2%
5 Years	---	$ 10,500,000.00	14.2%
Total	---	**$ 73,886,935.65**	**100.0%**

CITY OF LITTLETON
YTD FUNDS AT-A-GLANCE
For the Month Ended June 30, 2026

Governmental Fund Types	Fund Balance (January 1, 2026)	Revenues	Expenditures	Estimated Fund Balance (December 31, 2026)
General Fund	22,010,335	28,952,586	32,028,605	18,934,316
Capital Projects Fund	9,578,733	3,947,422	2,072,129	11,454,026
Sales Tax Capital Improvement Fund	23,649,216	6,079,217	6,649,607	23,078,826
Special Revenue				
Affordable Housing	1,878,552	917,407	-	2,795,959
Conservation Trust	914,955	147,802	24,224	1,038,533
Consolidated Special Revenue	2,187,131	286,707	184,445	2,289,393
Grants	(280,071)	1,842,805	3,906,867	(2,344,133)
Open Space	522,727	2,332,214	186,022	2,668,920
Police Impact Fee	416,411	212,689	-	629,100
Museum Impact Fee	1,947,451	294,392	147,549	2,094,294
Library Impact Fee	1,405,576	240,962	-	1,646,539
Facilities Impact Fee	3,036,272	1,009,099	90,046	3,955,325
Transportation Impact Fee	1,784,045	1,517,369	36,965	3,264,449
Multimodal Impact Fee	830,058	572,526	3,155	1,399,429
Lodgers Tax	1,034,709	312,012	534,814	811,906
Total Governmental Fund Types	**$ 70,916,101**	**$ 48,665,208**	**$ 45,864,427**	**$ 73,716,881**

Proprietary Fund Types	Fund Balance (January 1, 2026)	Revenues	Expenditures	Estimated Fund Balance (December 31, 2026)
Enterprise				
Sewer Utility	15,077,596	17,862,289	5,933,300	27,006,585
Storm Drainage	(71,541)	2,751,390	428,368	2,251,481
Internal Service				
Employee Insurance	1,140,358	1,165,431	2,383,010	(77,222)
Fleet Maintenance	694,311	-	1,162,857	(468,546)
IT/Equipment Fund	1,113,991	-	179,310	934,681
Property & Liability Insurance	1,322,607	33,881	633,725	722,763
Total Proprietary Fund Types	**$ 19,277,322**	**$ 21,812,991**	**$ 10,720,570**	**$ 30,369,743**

Totals	**$ 90,193,423**	**$ 70,478,199**	**$ 56,584,997**	**$ 104,086,624**