



Sales and Use Tax Report May 2024



Finance Department
Issued
June 22, 2024

Summary

Sales and Use taxes are the city's largest source of revenue. Changes in sales tax revenues can significantly impact the ability to provide services by the city. Reporting on tax revenues allows for monitoring of tax revenues and understanding trends.

The 3.0% sales and use tax revenues (retail sales tax, general use tax and motor vehicle tax) is used for daily operations such as police, public works, community development, library, museum, and other general operations (General Fund).

The 3.0% building use tax revenues are used for capital and infrastructure needs (Capital Projects Fund).

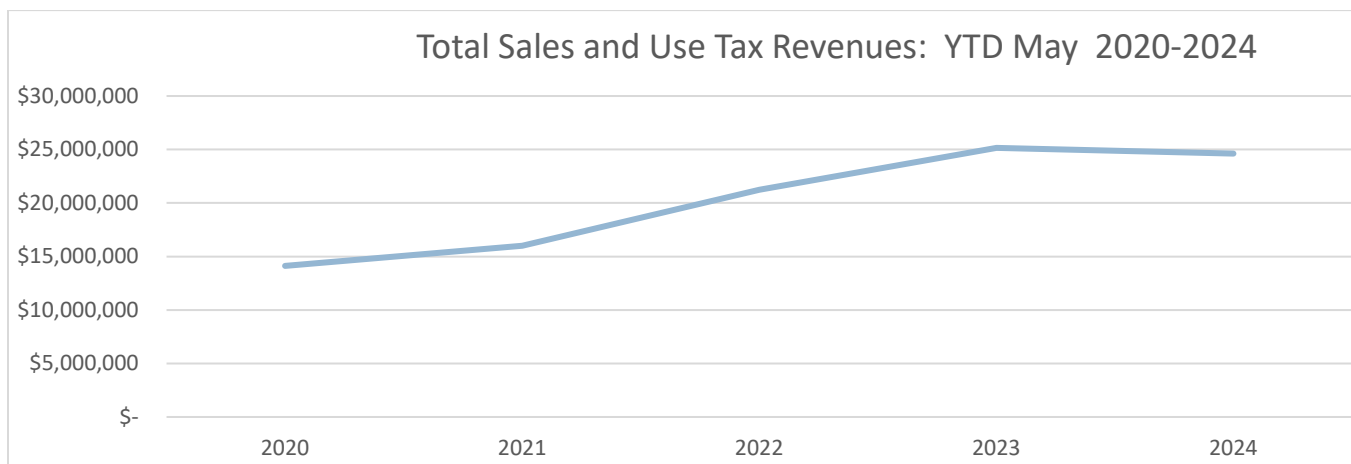
In January 2021, voters approved a 0.75% increase in sales and use tax to be used for capital improvement projects and was effective 1/1/2022.

May 2024	General Fund	Capital Projects Fund	3A Capital Fund	Lodgers Tax Fund
Retail Sales Tax	\$ 2,982,291	\$ -	\$ 732,792	\$ -
General Use Tax	\$ 61,392	\$ -	\$ 15,243	\$ -
Building Use Tax	\$ -	\$ 435,638	\$ 107,508	\$ -
Motor Vehicle Tax	\$ 272,066	\$ -	\$ 68,017	\$ -
Lodging Tax	\$ -	\$ -	\$ -	\$ 70,437
Total	\$ 3,315,749	\$ 435,638	\$ 923,560	\$ 70,437

**May 2024
Total = \$4,745,384**

May 2024 Year-to-Date	General Fund	Capital Projects Fund	3A Capital Fund	Lodgers Tax Fund
Retail Sales Tax	\$ 16,656,613	\$ -	\$ 4,118,330	\$ -
General Use Tax	\$ 481,347	\$ -	\$ 120,052	\$ -
Building Use Tax	\$ -	\$ 1,085,313	\$ 258,017	\$ -
Motor Vehicle Tax	\$ 1,286,644	\$ -	\$ 321,660	\$ -
Lodging Tax	\$ -	\$ -	\$ -	\$ 286,280
Total	\$ 18,424,604	\$ 1,085,313	\$ 4,818,059	\$ 286,280

**May 2024
Year-to-Date Total =
\$24,614,256**



Sales and Use Tax Revenues – General Fund

There are three major components of sales and use tax revenues that are reported on a monthly basis. These revenues are the primary funding source for the daily operations provided by the city.

- Retail Sales Tax
- General Use Tax
- Vehicle Sales Tax

Retail sales tax comprises 84% of General Fund tax revenue's budget. Add general use tax and it is 88%. *This comparison does not include the 3A sales and use tax.*

May 2024 compared to May 2023:

- Retail sales tax revenues of \$2,982,291 were higher than 2023 by \$31,585 or 1%.
- General use tax revenues of \$61,392 were higher than 2023 by \$7,434 or 14%.
- Motor vehicle tax revenues of \$272,066 were lower than 2023 by \$33,399 or 11%.

Overall, May 2024 compared to May 2023 sales and use taxes for the General Fund \$3,315,749 were higher than 2023 by \$5,620 or less than 1%.

May 2024 Year-to-date compared to May 2023:

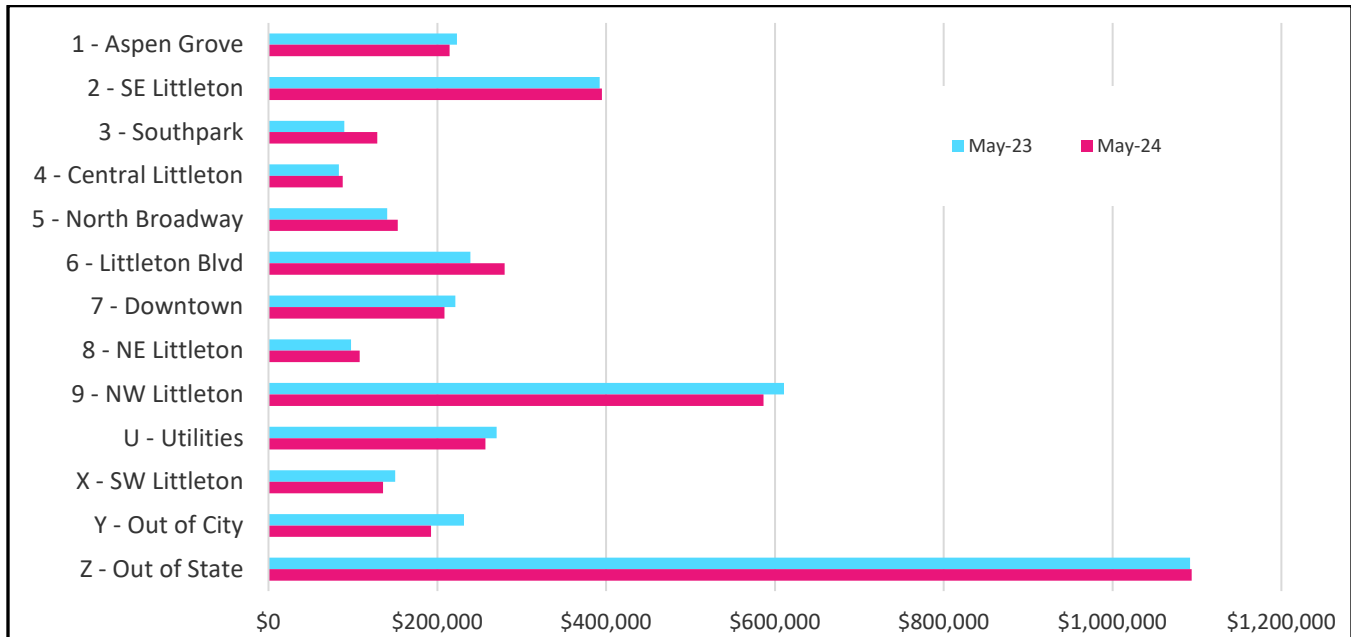
- Retail sales tax revenues of \$16,656,614 were lower than 2023 by \$85,306 or 1%.
- General use tax revenues of \$481,346 were lower than 2023 by \$167,004 or 26%.
- Motor vehicle tax revenues of \$1,286,644 were lower than 2023 by \$105,936 or 8%.

Overall, May 2024 year-to-date compared to May 2023 year-to-date sales and use taxes for the General Fund of \$18,424,604 were lower than 2023 by \$358,246 or 2%.

Retail Sales and General Use Tax by Geographic Location

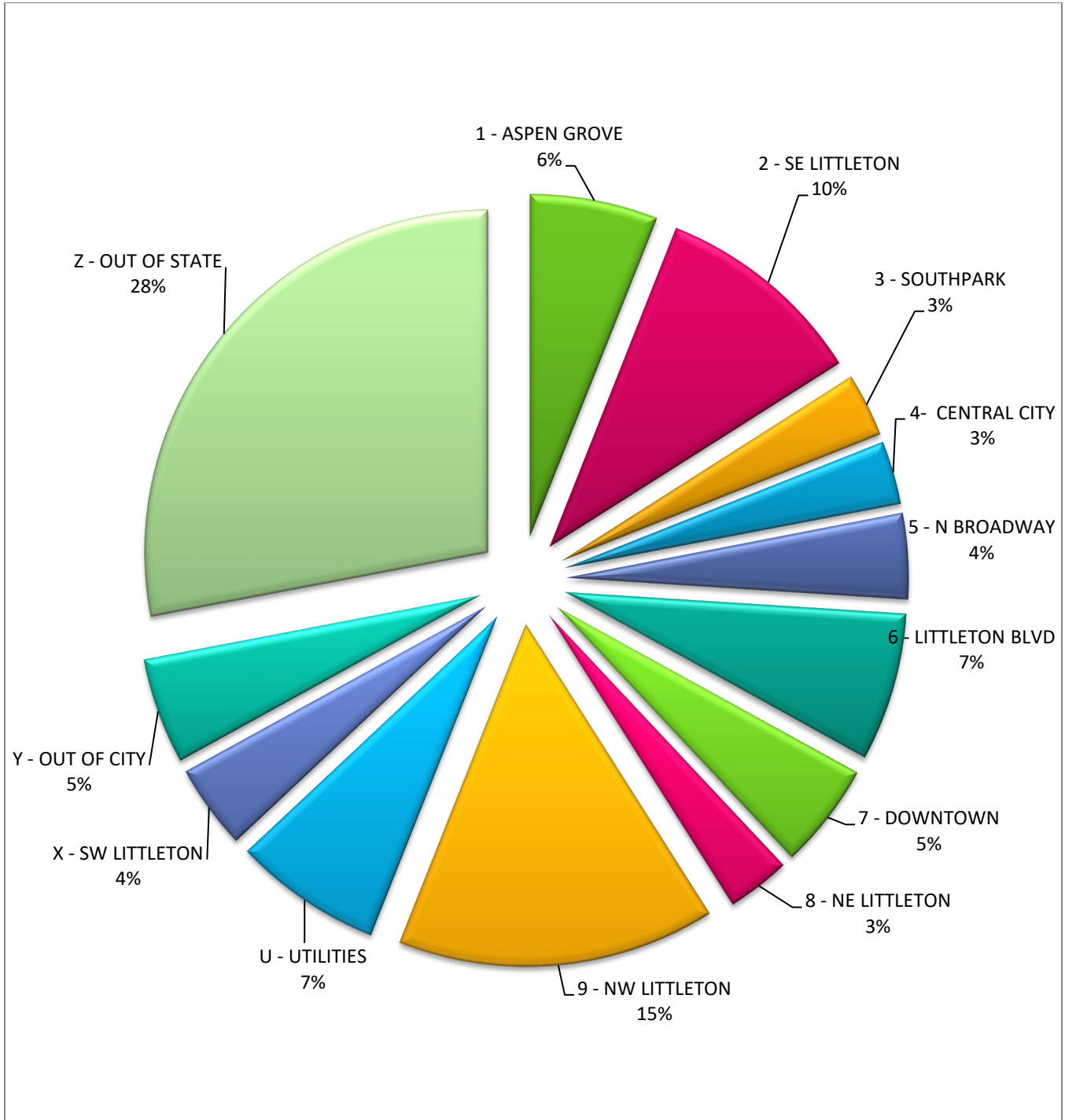
The following chart reflects comparative retail sales tax and general use tax by geographical area for the periods. This includes all sales and use tax revenues – the General Fund (3%), the 3A Capital Fund (0.75%), and lodgers tax (5%). This does not include motor vehicle or building use tax.

Location	May-23	May-24	Month-to Month % of Change	Up/ Down	YTD May-23	YTD May-24	YTD % Change	Up/ Down
1 - Aspen Grove	\$223,455	\$214,487	-4.01%	↓	\$1,233,753	\$1,149,214	-6.85%	↓
2 - SE Littleton	\$392,511	\$395,172	0.68%	↑	\$1,961,763	\$1,996,927	1.79%	↑
3 - Southpark	\$89,881	\$128,879	43.39%	↑	\$491,931	\$567,779	15.42%	↑
4 - Central Littleton	\$83,330	\$87,909	5.50%	↑	\$429,917	\$374,257	-12.95%	↓
5 - North Broadway	\$140,472	\$153,250	9.10%	↑	\$784,293	\$797,980	1.75%	↑
6 - Littleton Blvd	\$239,165	\$279,739	16.96%	↑	\$1,253,873	\$1,400,010	11.65%	↑
7 - Downtown	\$221,531	\$208,658	-5.81%	↓	\$1,170,738	\$1,174,386	0.31%	↑
8 - NE Littleton	\$97,901	\$107,858	10.17%	↑	\$572,434	\$510,371	-10.84%	↓
9 - NW Littleton	\$610,681	\$586,541	-3.95%	↓	\$2,737,500	\$2,470,939	-9.74%	↓
U - Utilities	\$270,384	\$257,089	-4.92%	↓	\$1,831,278	\$1,512,684	-17.40%	↓
X - SW Littleton	\$150,275	\$135,678	-9.71%	↓	\$653,538	\$685,995	4.97%	↑
Y - Out of City	\$231,587	\$192,623	-16.82%	↓	\$1,826,125	\$1,824,929	-0.07%	↓
Z - Out of State	\$1,091,833	\$1,093,867	0.19%	↑	\$7,052,828	\$7,195,253	2.02%	↑
Refund & Adjustments	-\$10,911	\$20,407			-\$17,217	\$1,897		
Total - All Area	\$3,832,094	\$3,862,156	0.78%	↑	\$21,982,755	\$21,662,622	-1.46%	↓



Note: Out of City = Colorado companies collecting sales tax on sales to Littleton residents; Out of State = Non-Colorado companies collecting sales tax on sales to Littleton residents.

Retail Sales and General Use Tax Revenues
Percentage of Collections by Geographical Location
May 2024
(April Filing Period)

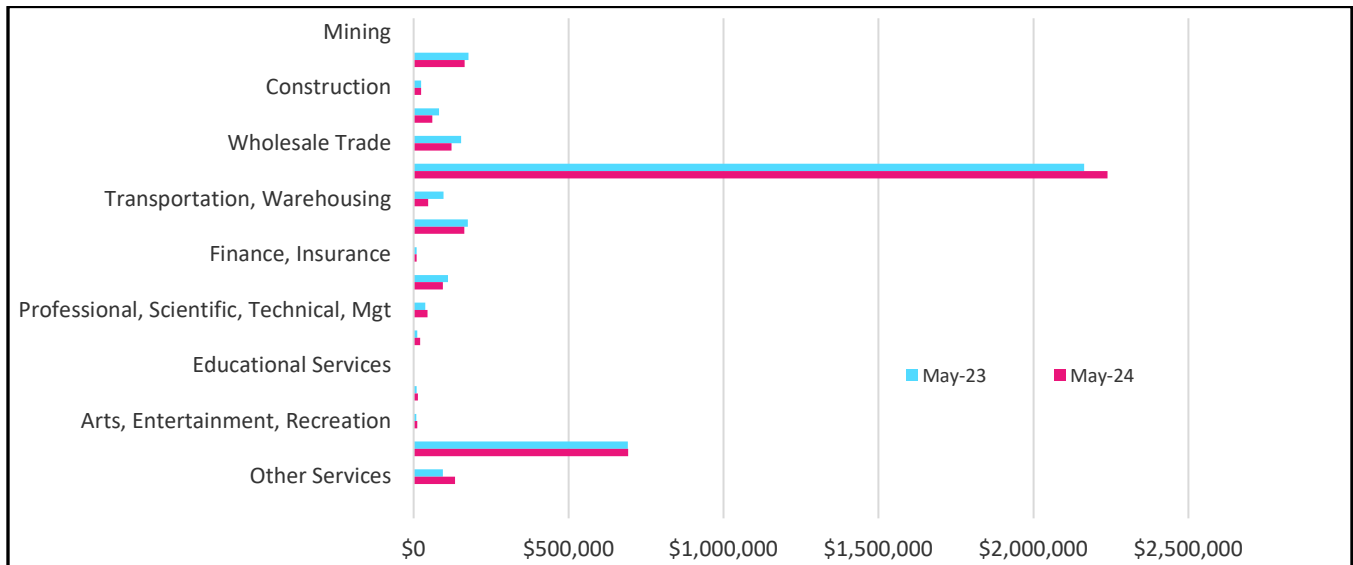


Note: Out of City = Colorado companies collecting sales tax on sales to Littleton residents; Out of State = Non-Colorado companies collecting sales tax on sales to Littleton residents.

Retail Sales and General Use Tax Trends by NAICS – Industry

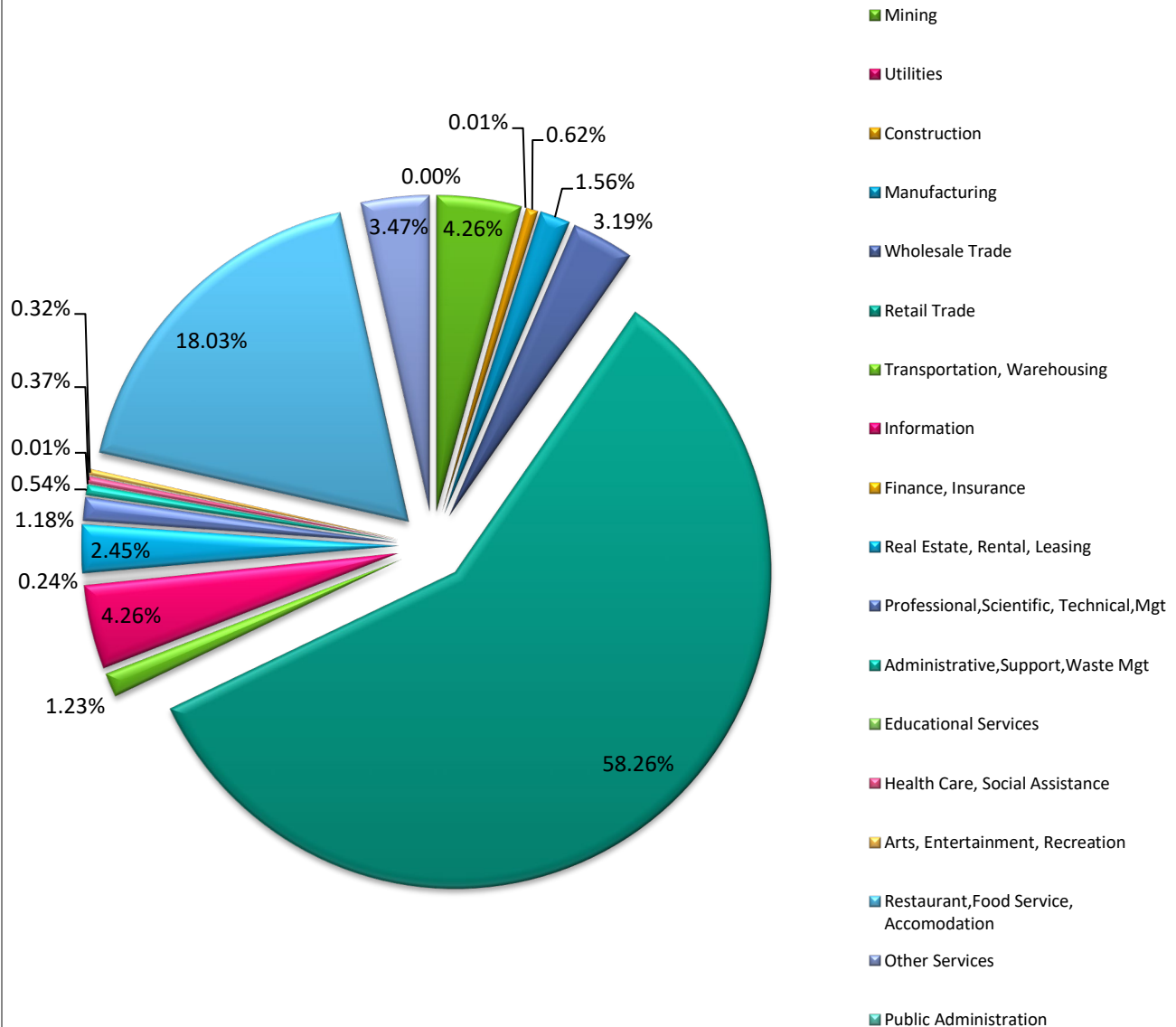
The following chart reflects comparative retail sales tax and general use tax by NAICS sectors for the periods. This includes all sales and use tax revenues – the General Fund (3%), the 3A Capital Fund (0.75%), and lodgers tax (5%). This does not include motor vehicle or building use tax.

NAICS SECTORS	May-23	May-24	Month-to Month % of Change	Up/ Down	YTD May-23	YTD May-24	YTD % Change	Up/ Down
Mining	\$0	\$0	0.00%	▲	\$0	\$0	0.00%	▲
Utilities	\$176,601	\$164,138	-7.06%	↓	\$1,269,662	\$1,036,339	-18.38%	↓
Construction	\$24,376	\$23,677	-2.87%	↓	\$246,745	\$316,476	28.26%	↑
Manufacturing	\$81,681	\$60,058	-26.47%	↓	\$630,027	\$553,890	-12.08%	↓
Wholesale Trade	\$153,076	\$122,440	-20.01%	↓	\$1,006,319	\$845,586	-15.97%	↓
Retail Trade	\$2,163,329	\$2,238,592	3.48%	↑	\$11,887,699	\$12,076,032	1.58%	↑
Transportation, Warehousing	\$95,952	\$47,339	-50.66%	↓	\$488,304	\$241,447	-50.55%	↓
Information	\$174,726	\$163,785	-6.26%	↓	\$1,156,759	\$941,387	-18.62%	↓
Finance, Insurance	\$9,911	\$9,246	-6.71%	↓	\$89,771	\$107,644	19.91%	↑
Real Estate, Rental, Leasing	\$110,673	\$94,231	-14.86%	↓	\$785,422	\$766,536	-2.40%	↓
Professional, Scientific, Technical, Mgt	\$37,167	\$45,265	21.79%	↑	\$343,606	\$384,356	11.86%	↑
Administrative, Support Waste Mgt	\$11,417	\$20,639	80.77%	↑	\$174,682	\$204,990	17.35%	↑
Educational Services	\$97	\$232	138.21%	↑	\$2,724	\$2,815	3.33%	↑
Health Care, Social Assistance	\$9,936	\$14,162	42.53%	↑	\$87,375	\$89,183	2.07%	↑
Arts, Entertainment, Recreation	\$8,512	\$12,165	42.91%	↑	\$45,857	\$51,141	11.52%	↑
Accommodation, Food Service	\$690,827	\$692,563	0.25%	↑	\$3,209,331	\$3,270,561	1.91%	↑
Other Services	\$94,723	\$133,215	40.64%	↑	\$574,963	\$769,775	33.88%	↑
Public Administration	\$0	\$0	0.00%	▲	\$723	\$2,568	255.35%	↑
Refund & Adjustments	-\$10,911	\$20,407			-\$17,217	\$1,897		
TOTAL	\$3,832,094	\$3,862,156	0.78%	↑	\$21,982,755	\$21,662,622	-1.51%	↓



Retail Sales and General Use Tax Revenues
Percentage of Collections by Industry (NAICS)
May 2024
(April Filing Period)

NAICS - May 2024

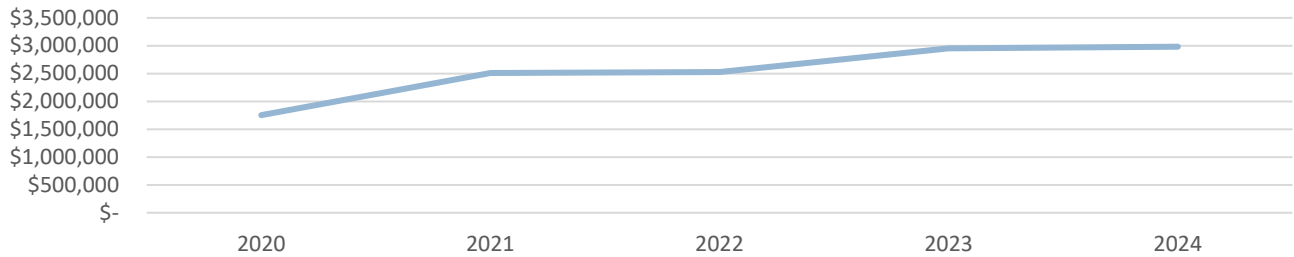


Sales and Use Tax Revenues for May 2024 (April Filing Period)

Retail Sales Tax - General Fund

		2020		2021		2022		2023		2024	% Over(Under) Previous Year
Jan	\$	3,876,757	\$	3,748,875	\$	4,699,790	\$	4,913,403		\$4,826,843	-1.76%
Feb	\$	2,129,380	\$	2,243,614	\$	2,574,343	\$	2,692,014		\$2,660,367	-1.18%
Mar	\$	1,853,086	\$	2,072,372	\$	2,573,621	\$	2,544,130		\$2,643,012	3.89%
Apr	\$	2,331,844	\$	3,168,973	\$	3,518,254	\$	3,641,668		\$3,544,101	-2.68%
May	\$	1,753,173	\$	2,509,024	\$	2,529,329	\$	2,950,706		\$2,982,291	1.07%
YTD Total	\$	11,944,241	\$	13,742,858	\$	15,895,337	\$	16,741,920		\$16,656,614	-0.51%

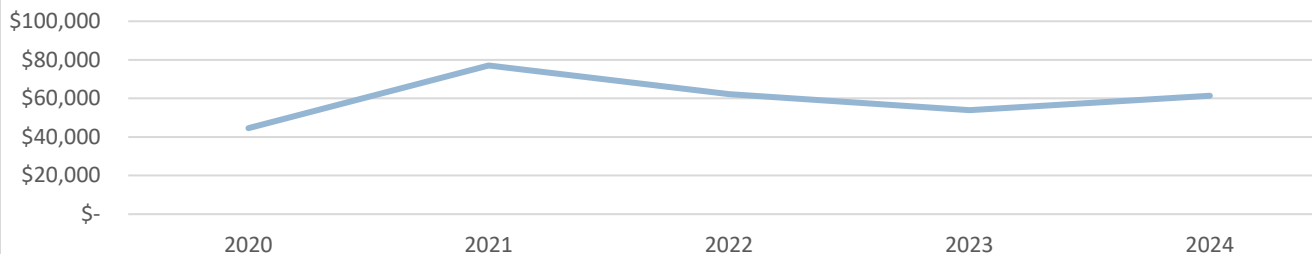
Retail Sales Tax - General Fund
May: 2020 - 2024



General Use Tax - General Fund

		2020		2021		2022		2023		2024	% Over(Under) Previous Year
Jan	\$	353,871	\$	235,971	\$	267,059	\$	203,655		\$179,046	-12.08%
Feb	\$	57,270	\$	107,411	\$	131,974	\$	84,130		\$86,886	3.28%
Mar	\$	84,082	\$	123,701	\$	74,321	\$	160,487		\$43,643	-72.81%
Apr	\$	82,690	\$	91,078	\$	122,262	\$	146,120		\$110,379	-24.46%
May	\$	44,583	\$	77,082	\$	62,223	\$	53,957		\$61,392	13.78%
YTD Total	\$	622,495	\$	635,243	\$	657,839	\$	648,350	\$	481,346	-25.76%

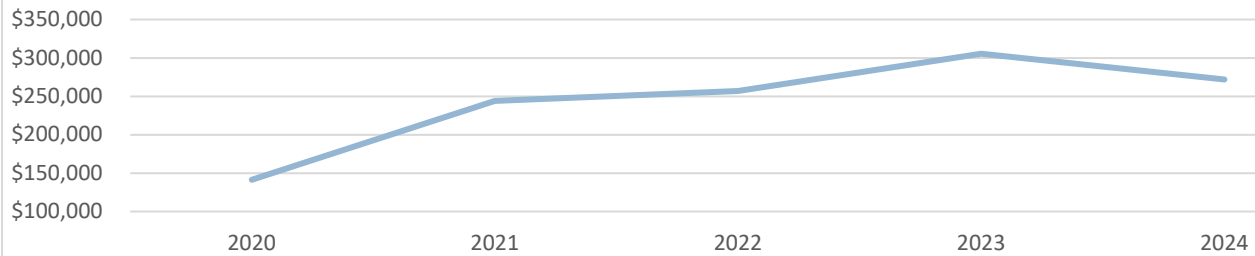
General Use Tax - General Fund
May: 2020 - 2024



Motor Vehicles Sales Tax - General Fund

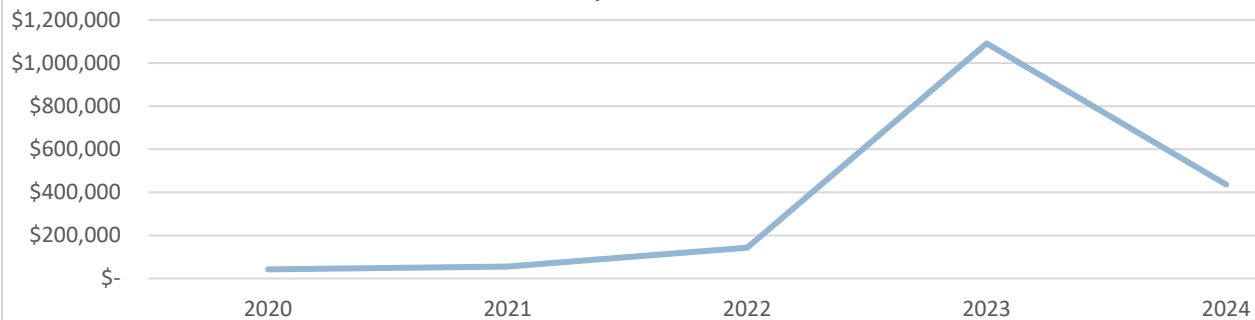
										% Over(Under)	
	2020		2021		2022		2023		2024	Previous Year	
Jan	\$	230,784	\$	234,540	\$	251,266	\$	230,579	\$	277,003	20.13%
Feb	\$	245,434	\$	231,482	\$	250,648	\$	296,975	\$	246,864	-16.87%
Mar	\$	189,739	\$	176,969	\$	285,936	\$	230,214	\$	256,298	11.33%
Apr	\$	128,498	\$	256,418	\$	291,587	\$	329,347	\$	234,413	-28.83%
May	\$	141,362	\$	243,853	\$	257,081	\$	305,466	\$	272,066	-10.93%
YTD Total	\$	935,817	\$	1,143,263	\$	1,336,518	\$	1,392,580	\$	1,286,644	-7.61%

Motor Vehicle Sales Tax
May: 2020 - 2024

**Building Use Tax - Capital Projects Fund**

										% Over(Under)	
	2020		2021		2022		2023		2024	Previous Year	
Jan	\$	148,259	\$	181,172	\$	33,009	\$	55,244	\$	308,423	67.36%
Feb	\$	119,344	\$	74,461	\$	51,328	\$	64,918	\$	105,299	26.48%
Mar	\$	70,541	\$	84,061	\$	100,499	\$	46,963	\$	93,378	-53.27%
Apr	\$	239,204	\$	96,500	\$	55,622	\$	66,707	\$	142,576	19.93%
May	\$	42,430	\$	55,287	\$	142,649	\$	1,090,988		435,638	664.81%
YTD Total	\$	619,778	\$	491,481	\$	383,107	\$	1,324,819	\$	1,085,313	245.81%

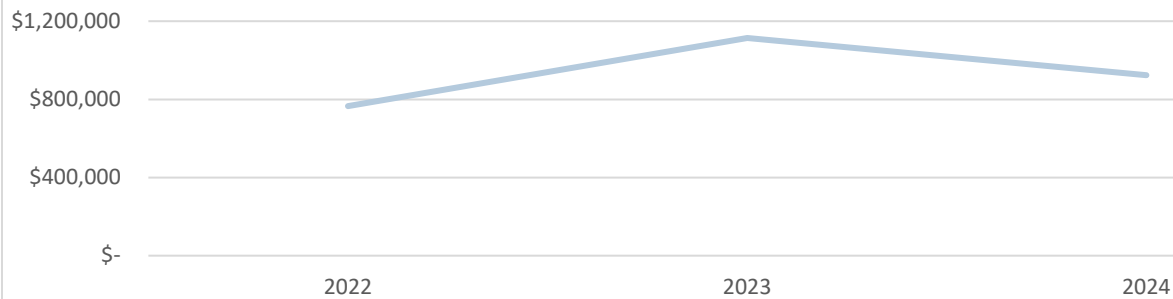
Building Use Tax:
May: 2020 - 2024



Retail, General Use, Motor Vehicle, Building Tax - 3A Capital Fund

		2020	2021	2022	2023	2024	% Over(Under) Previous Year
Jan	\$	-	\$	-	\$	1,340,907	\$ 1,388,814 3.57%
Feb	\$	-	\$	577,754	\$	780,700	\$ 774,625 -0.78%
Mar	\$	-	\$	662,088	\$	751,302	744,309 -0.93%
Apr	\$	-	\$	969,260	\$	1,056,936	986,751 -6.64%
May	\$	-	\$	765,409	\$	1,114,054	923,561 -17.10%
YTD Total	\$	-	\$	2,974,511	\$	5,043,899	\$ 4,818,059 -4.48%

Retail, General Use, Motor Vehicle, Building Tax 3A Capital Fund
May: 2022-2024

**Lodging Tax Fund**

		2020	2021	2022	2023	2024	% Over(Under) Previous Year
Jan					\$	52,789	100.00%
Feb				\$	51,938	\$ 49,854	-4.66%
Mar				\$	49,392	49,519	28.93%
Apr				\$	63,862	63,682	-0.28%
May				\$	62,413	70,437	12.86%
YTD Total	\$	-	\$	-	\$	227,605	\$ 286,280 25.78%

Lodging Tax
May: 2022-2024

