



Sales and Use Tax Report June 2024



Finance Department
Issued
June 22, 2024

Summary

Sales and Use taxes are the city's largest source of revenue. Changes in sales tax revenues can significantly impact the ability to provide services by the city. Reporting on tax revenues allows for monitoring of tax revenues and understanding trends.

The 3.0% sales and use tax revenues (retail sales tax, general use tax and motor vehicle tax) is used for daily operations such as police, public works, community development, library, museum, and other general operations (General Fund).

The 3.0% building use tax revenues are used for capital and infrastructure needs (Capital Projects Fund).

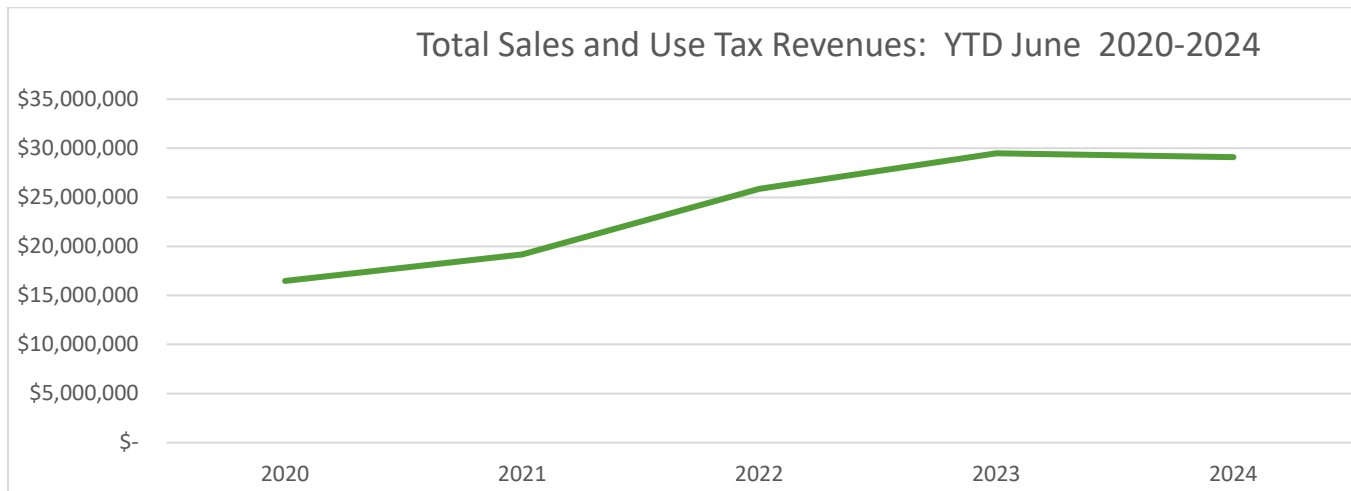
In January 2021, voters approved a 0.75% increase in sales and use tax to be used for capital improvement projects and was effective 1/1/2022.

June 2024	General Fund	Capital Projects Fund	3A Capital Fund	Lodgers Tax Fund
5/30/2024	\$ 3,060,909	\$ -	\$ 759,909	\$ -
General Use Tax	\$ 75,990	\$ -	\$ 10,964	\$ -
Building Use Tax	\$ -	\$ 123,230	\$ 30,804	\$ -
Motor Vehicle Tax	\$ 272,502	\$ -	\$ 68,126	\$ -
Lodging Tax	\$ -	\$ -	\$ -	\$ 88,690
Total	\$ 3,409,401	\$ 123,230	\$ 869,803	\$ 88,690

**June 2024
Total = \$4,491,124**

**June 2024
Year-to-Date Total =
\$29,105,381**

June 2024 Year-to-Date	General Fund	Capital Projects Fund	3A Capital Fund	Lodgers Tax Fund
Retail Sales Tax	\$ 19,717,522	\$ -	\$ 4,878,239	\$ -
General Use Tax	\$ 557,337	\$ -	\$ 131,016	\$ -
Building Use Tax	\$ -	\$ 1,208,543	\$ 288,821	\$ -
Motor Vehicle Tax	\$ 1,559,146	\$ -	\$ 389,787	\$ -
Lodging Tax	\$ -	\$ -	\$ -	\$ 374,970
Total	\$ 21,834,005	\$ 1,208,543	\$ 5,687,863	\$ 374,970



Sales and Use Tax Revenues – General Fund

There are three major components of sales and use tax revenues that are reported on a monthly basis. These revenues are the primary funding source for the daily operations provided by the city.

- Retail Sales Tax
- General Use Tax
- Vehicle Sales Tax

Retail sales tax comprises 84% of General Fund tax revenue's budget. Add general use tax and it is 88%. *This comparison does not include the 3A sales and use tax.*

June 2024 compared to June 2023:

- Retail sales tax revenues of \$3,060,908 were higher than 2023 by \$36,243 or 1%.
- General use tax revenues of \$75,990 were higher than 2023 by \$14,741 or 24%.
- Motor vehicle tax revenues of \$272,502 were lower than 2023 by \$14,498 or 5%.

Overall, June 2024 compared to June 2023 sales and use taxes for the General Fund \$3,409,401 were higher than 2023 by \$36,486 or 1%.

June 2024 Year-to-date compared to June 2023:

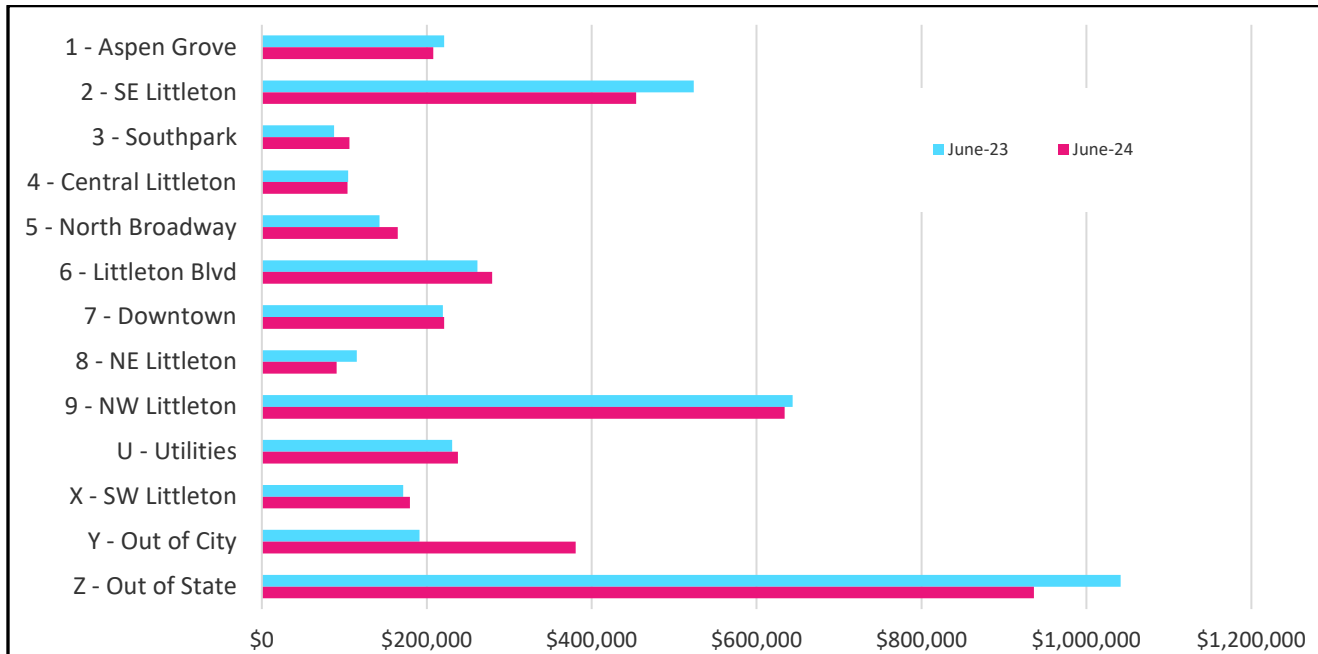
- Retail sales tax revenues of \$19,717,522 were lower than 2023 by \$49,063 or less than 1%.
- General use tax revenues of \$557,337 were lower than 2023 by \$152,263 or 21%.
- Motor vehicle tax revenues of \$1,559,146 were lower than 2023 by \$120,434 or 7%.

Overall, June 2024 year-to-date compared to June 2023 year-to-date sales and use taxes for the General Fund of \$21,834,005 were lower than 2023 by \$321,760 or 1%.

Retail Sales and General Use Tax by Geographic Location

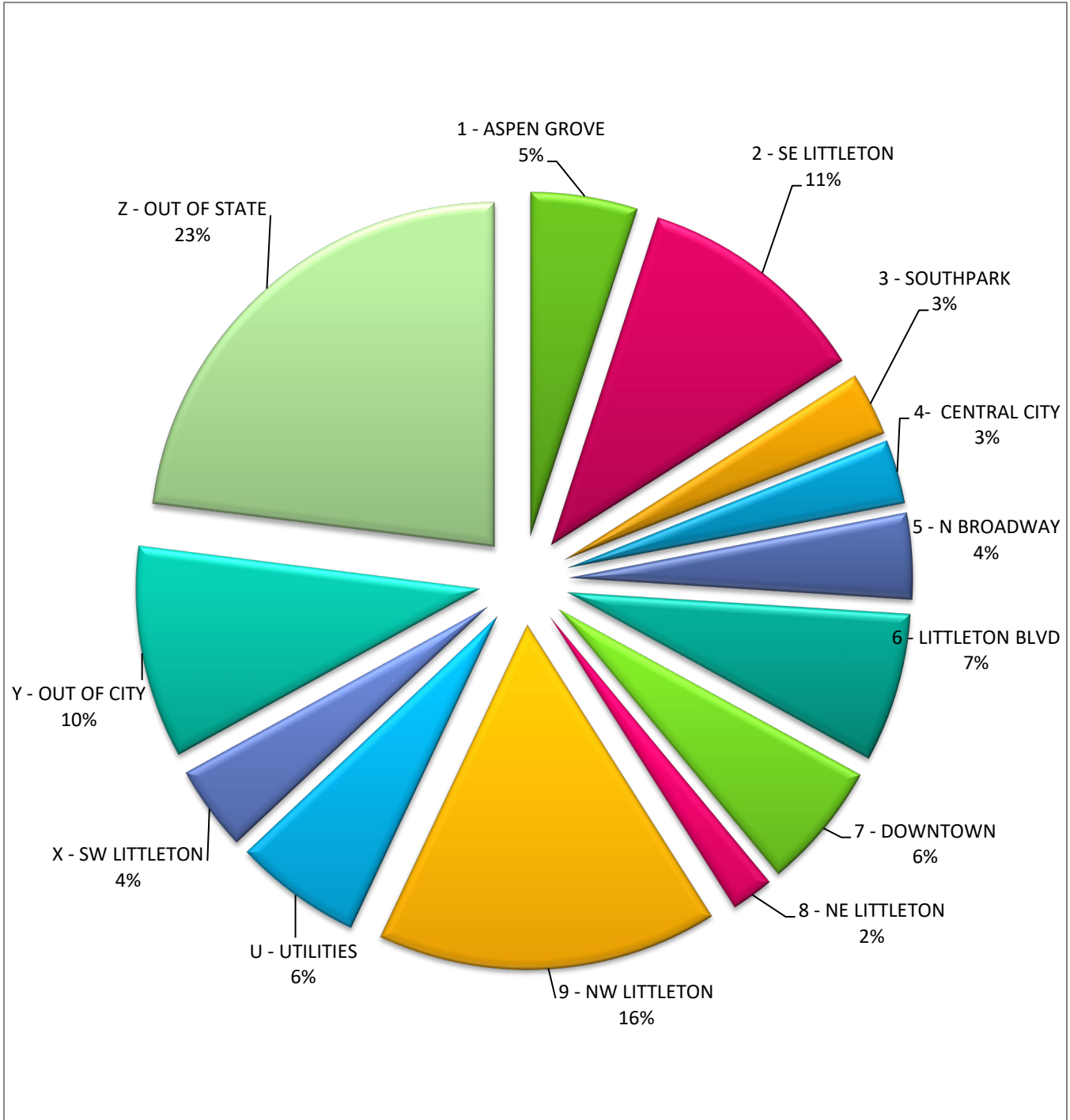
The following chart reflects comparative retail sales tax and general use tax by geographical area for the periods. This includes all sales and use tax revenues – the General Fund (3%), the 3A Capital Fund (0.75%), and lodgers tax (5%). This does not include motor vehicle or building use tax.

Location	June-23	June-24	Month-to Month % of Change	Up/ Down	YTD Jun-23	YTD Jun-24	YTD % Change	Up/ Down
1 - Aspen Grove	\$221,092	\$208,012	-5.92%	↓	\$1,454,845	\$1,357,226	-6.71%	↓
2 - SE Littleton	\$523,665	\$453,984	-13.31%	↓	\$2,485,429	\$2,450,911	-1.39%	↓
3 - Southpark	\$87,395	\$106,277	21.61%	↑	\$579,326	\$674,057	16.35%	↑
4 - Central Littleton	\$104,578	\$104,023	-0.53%	↓	\$534,495	\$478,280	-10.52%	↓
5 - North Broadway	\$142,518	\$164,973	15.76%	↑	\$926,811	\$962,953	3.90%	↑
6 - Littleton Blvd	\$261,529	\$279,240	6.77%	↑	\$1,515,402	\$1,679,250	10.81%	↑
7 - Downtown	\$219,628	\$221,006	0.63%	↑	\$1,390,366	\$1,395,392	0.36%	↑
8 - NE Littleton	\$115,100	\$90,724	-21.18%	↓	\$687,534	\$601,096	-12.57%	↓
9 - NW Littleton	\$643,869	\$633,908	-1.55%	↓	\$3,381,369	\$3,104,847	-8.18%	↓
U - Utilities	\$230,633	\$237,932	3.16%	↑	\$2,061,911	\$1,750,616	-15.10%	↓
X - SW Littleton	\$171,399	\$179,658	4.82%	↑	\$824,937	\$865,653	4.94%	↑
Y - Out of City	\$191,100	\$380,513	99.12%	↑	\$2,017,225	\$2,205,442	9.33%	↑
Z - Out of State	\$1,041,580	\$936,379	-10.10%	↓	\$8,094,408	\$8,131,633	0.46%	↑
Refund & Adjustments	-\$2,670	-\$168			-\$19,887	\$1,729		
Total - All Area	\$3,951,416	\$3,996,462	1.14%	↑	\$25,934,171	\$25,659,084	-1.06%	↓



Note: Out of City = Colorado companies collecting sales tax on sales to Littleton residents; Out of State = Non-Colorado companies collecting sales tax on sales to Littleton residents.

Retail Sales and General Use Tax Revenues
Percentage of Collections by Geographical Location
June 2024
(May Filing Period)

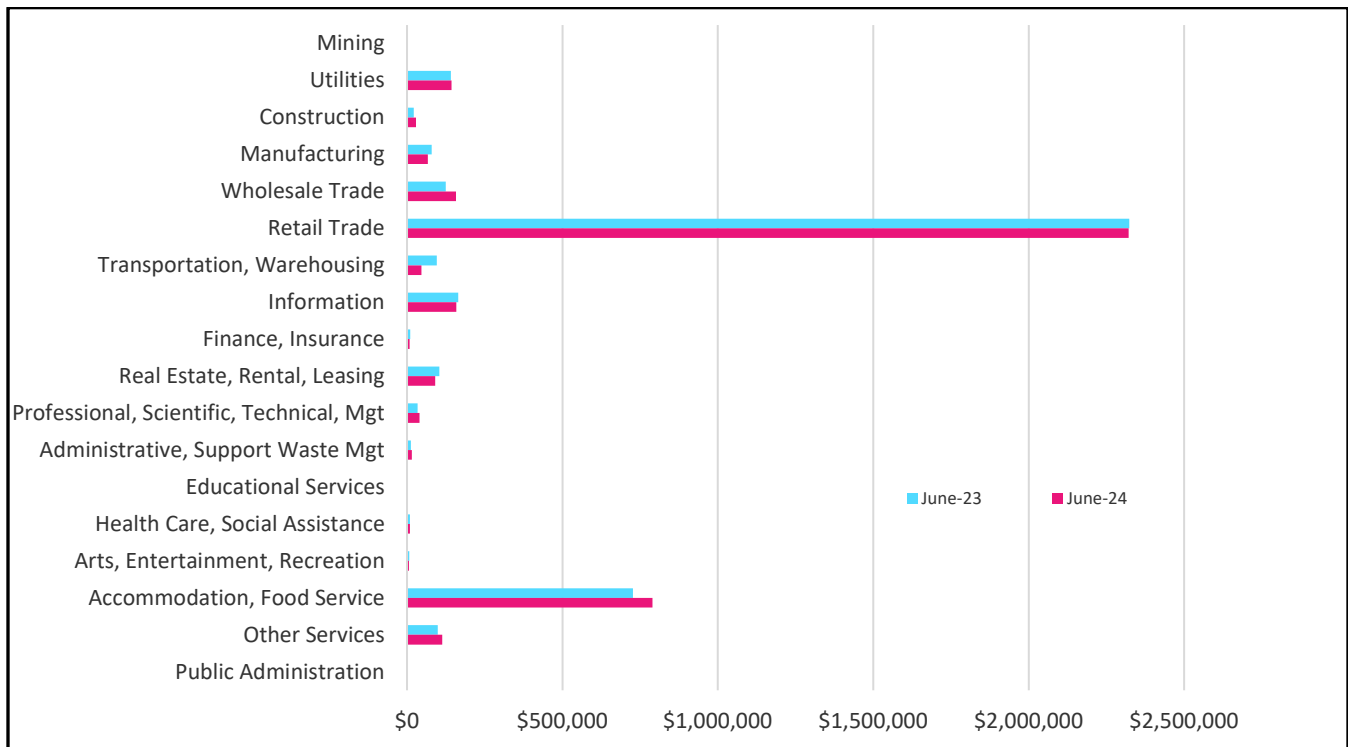


Note: Out of City = Colorado companies collecting sales tax on sales to Littleton residents; Out of State = Non-Colorado companies collecting sales tax on sales to Littleton residents.

Retail Sales and General Use Tax Trends by NAICS – Industry

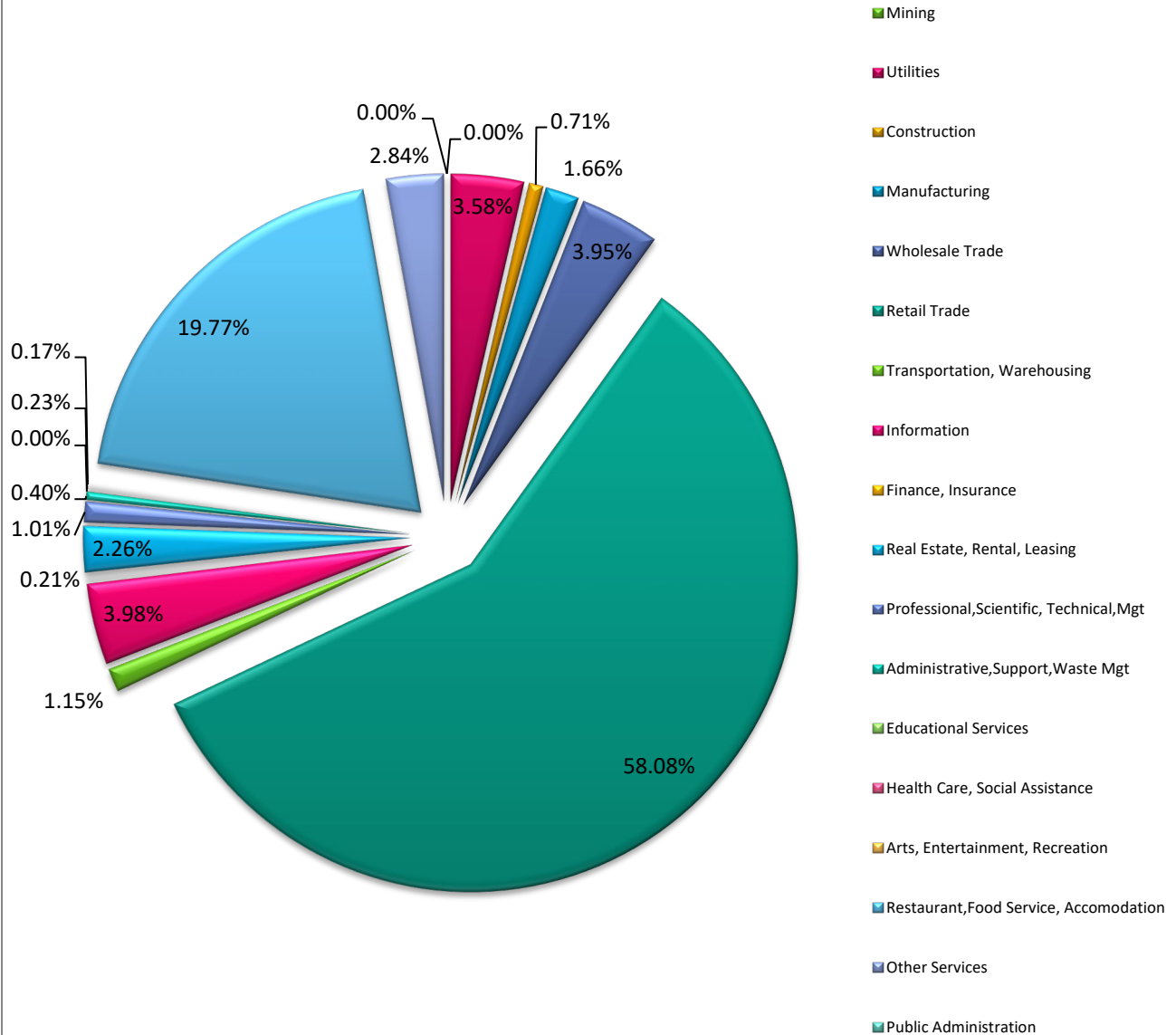
The following chart reflects comparative retail sales tax and general use tax by NAICS sectors for the periods. This includes all sales and use tax revenues – the General Fund (3%), the 3A Capital Fund (0.75%), and lodgers tax (5%). This does not include motor vehicle or building use tax.

NAICS SECTORS	June-23	June-24	Month-to Month % of Change	Up/ Down	YTD Jun-23	YTD Jun-24	YTD % Change	Up/ Down
Mining	\$0	\$0	0.00%	▲	\$0	\$0	0.00%	▲
Utilities	\$141,163	\$143,005	1.30%	↑	\$1,410,826	\$1,179,344	-16.41%	↓
Construction	\$21,407	\$28,491	33.09%	↑	\$268,152	\$344,967	28.65%	↑
Manufacturing	\$79,762	\$66,539	-16.58%	↓	\$709,789	\$620,429	-12.59%	↓
Wholesale Trade	\$125,084	\$157,836	26.18%	↑	\$1,131,403	\$1,003,422	-11.31%	↓
Retail Trade	\$2,323,897	\$2,321,725	-0.09%	↓	\$14,211,596	\$14,397,757	1.31%	↑
Transportation, Warehousing	\$95,750	\$45,877	-52.09%	↓	\$584,054	\$287,324	-50.81%	↓
Information	\$165,014	\$159,020	-3.63%	↓	\$1,321,773	\$1,100,407	-16.75%	↓
Finance, Insurance	\$10,049	\$8,524	-15.18%	↓	\$99,820	\$116,168	16.38%	↑
Real Estate, Rental, Leasing	\$103,786	\$90,430	-12.87%	↓	\$889,208	\$856,966	-3.63%	↓
Professional, Scientific, Technical, Mgt	\$33,613	\$40,264	19.79%	↑	\$377,219	\$424,620	12.57%	↑
Administrative, Support Waste Mgt	\$12,317	\$15,832	28.54%	↑	\$186,999	\$220,822	18.09%	↑
Educational Services	\$0	\$0	0.00%	↑	\$2,724	\$2,815	3.33%	↑
Health Care, Social Assistance	\$9,562	\$9,016	-5.71%	↓	\$96,937	\$98,199	1.30%	↑
Arts, Entertainment, Recreation	\$7,193	\$6,596	-8.30%	↓	\$53,050	\$57,737	8.83%	↑
Accommodation, Food Service	\$726,963	\$790,152	8.69%	↑	\$3,936,294	\$4,060,714	3.16%	↑
Other Services	\$98,526	\$113,322	15.02%	↑	\$673,490	\$883,096	31.12%	↑
Public Administration	\$0	\$0	0.00%	▲	\$723	\$2,568	255.35%	↑
Refund & Adjustments	-\$2,670	-\$168			-\$19,887	\$1,729		
TOTAL	\$3,951,416	\$3,996,462	1.14%	↑	\$25,934,171	\$25,659,084	-1.06%	↓



Retail Sales and General Use Tax Revenues
Percentage of Collections by Industry (NAICS)
June 2024
(May Filing Period)

NAICS - June 2024

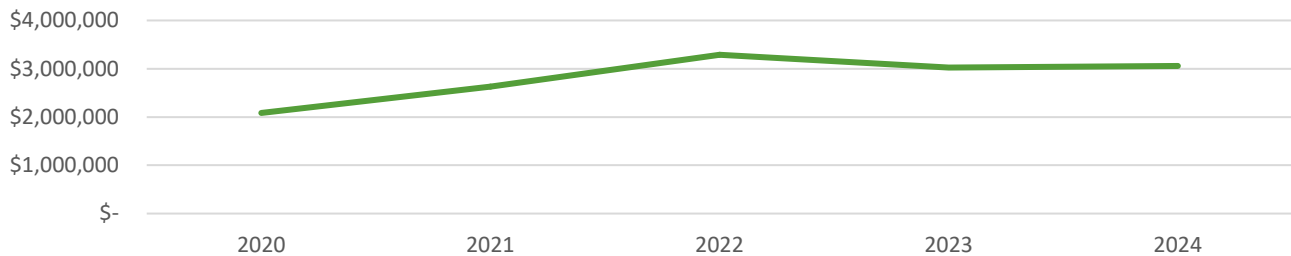


Sales and Use Tax Revenues for June 2024 (May Filing Period)

Retail Sales Tax - General Fund

										% Over(Under)	
		2020		2021		2022		2023		2024	Previous Year
Jan	\$	3,876,757	\$	3,748,875	\$	4,699,790	\$	4,913,403	\$	4,826,843	-1.76%
Feb	\$	2,129,380	\$	2,243,614	\$	2,574,343	\$	2,692,014	\$	2,660,367	-1.18%
Mar	\$	1,853,086	\$	2,072,372	\$	2,573,621	\$	2,544,130	\$	2,643,012	3.89%
Apr	\$	2,331,844	\$	3,168,973	\$	3,518,254	\$	3,641,668	\$	3,544,101	-2.68%
May	\$	1,753,173	\$	2,509,024	\$	2,529,329	\$	2,950,706	\$	2,982,291	1.07%
Jun	\$	2,084,197	\$	2,629,480	\$	3,289,136	\$	3,024,665	\$	3,060,908	1.20%
YTD Total	\$	14,028,437	\$	16,372,338	\$	19,184,472	\$	19,766,585	\$	19,717,522	-0.25%

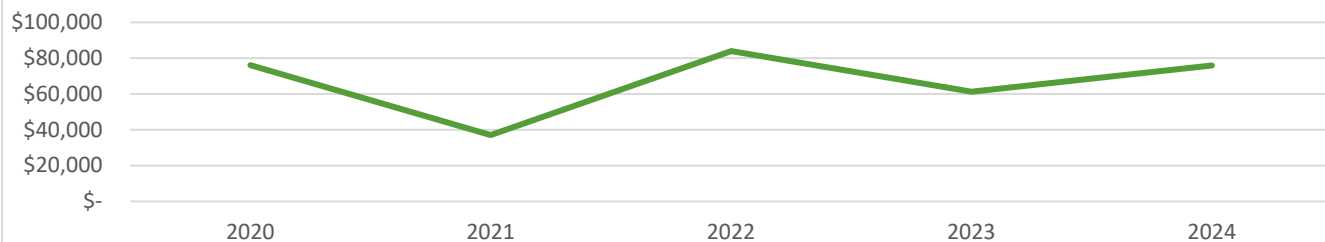
Retail Sales Tax - General Fund June: 2020 - 2024



General Use Tax - General Fund

										% Over(Under)	
	2020		2021		2022		2023		2024	Previous Year	
Jan	\$	353,871	\$	235,971	\$	267,059	\$	203,655	\$	179,046	-12.08%
Feb	\$	57,270	\$	107,411	\$	131,974	\$	84,130	\$	86,886	3.28%
Mar	\$	84,082	\$	123,701	\$	74,321	\$	160,487	\$	43,643	-72.81%
Apr	\$	82,690	\$	91,078	\$	122,262	\$	146,120	\$	110,379	-24.46%
May	\$	44,583	\$	77,082	\$	62,223	\$	53,957	\$	61,392	13.78%
Jun	\$	76,121	\$	37,058	\$	83,970	\$	61,249	\$	75,990	24.07%
YTD Total	\$	698,616	\$	672,301	\$	741,809	\$	709,600	\$	557,337	-21.46%

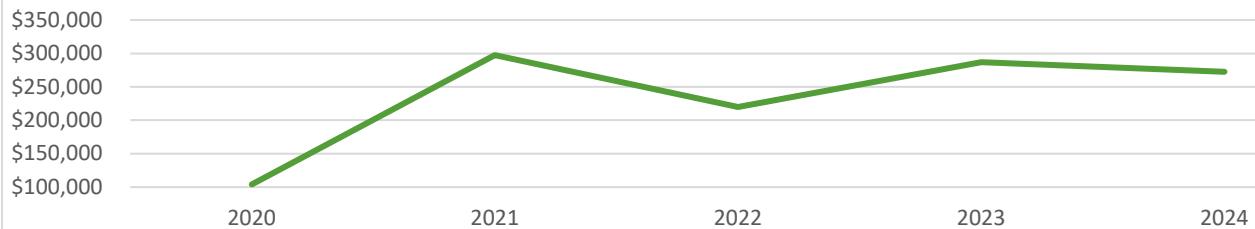
General Use Tax - General Fund June: 2020 - 2024



Motor Vehicles Sales Tax - General Fund

		2020		2021		2022		2023		2024	% Over(Under) Previous Year
Jan	\$	230,784	\$	234,540	\$	251,266	\$	230,579	\$	277,003	20.13%
Feb	\$	245,434	\$	231,482	\$	250,648	\$	296,975	\$	246,864	-16.87%
Mar	\$	189,739	\$	176,969	\$	285,936	\$	230,214	\$	256,298	11.33%
Apr	\$	128,498	\$	256,418	\$	291,587	\$	329,347	\$	234,413	-28.83%
May	\$	141,362	\$	243,853	\$	257,081	\$	305,466	\$	272,066	-10.93%
Jun	\$	104,010	\$	297,421	\$	219,902	\$	287,000	\$	272,502	-5.05%
YTD Total	\$	1,039,827	\$	1,440,684	\$	1,556,420	\$	1,679,580	\$	1,559,146	-7.17%

Motor Vehicle Sales Tax
June: 2020 - 2024

**Building Use Tax - Capital Projects Fund**

		2020		2021		2022		2023		2024	% Over(Under) Previous Year
Jan	\$	148,259	\$	181,172	\$	33,009	\$	55,244	\$	308,423	67.36%
Feb	\$	119,344	\$	74,461	\$	51,328	\$	64,918	\$	105,299	26.48%
Mar	\$	70,541	\$	84,061	\$	100,499	\$	46,963	\$	93,378	-53.27%
Apr	\$	239,204	\$	96,500	\$	55,622	\$	66,707	\$	142,576	19.93%
May	\$	42,430	\$	55,287	\$	142,649	\$	1,090,988	\$	435,638	664.81%
Jun	\$	91,675	\$	211,214	\$	102,708	\$	83,325	\$	123,230	-18.87%
YTD Total	\$	619,778	\$	491,481	\$	383,107	\$	1,324,819	\$	1,208,543	245.81%

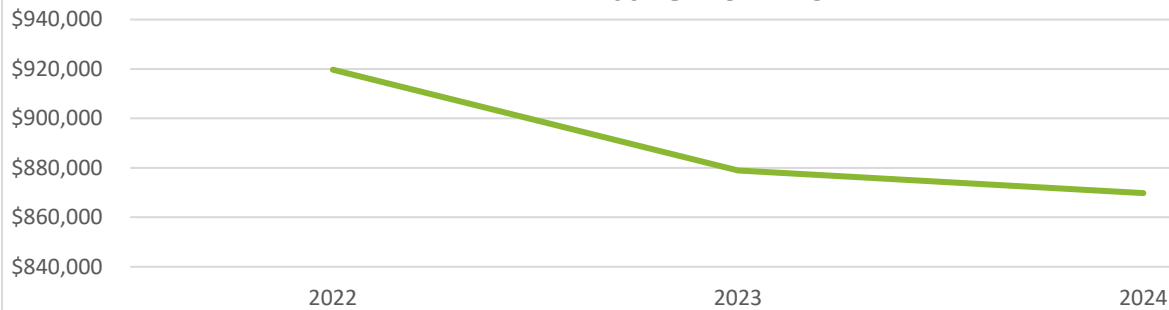
Building Use Tax:
June: 2020 - 2024



Retail, General Use, Motor Vehicle, Building Tax - 3A Capital Fund

		2020	2021	2022	2023	2024	% Over(Under) Previous Year
Jan	\$	-	\$ -	\$ -	1,340,907	\$ 1,388,814	3.57%
Feb	\$	-	\$ -	\$ 577,754	780,700	\$ 774,625	-0.78%
Mar	\$	-	\$ -	\$ 662,088	751,302	\$ 744,309	-0.93%
Apr	\$	-	\$ -	\$ 969,260	1,056,936	\$ 986,751	-6.64%
May	\$	-	\$ -	\$ 765,409	1,114,054	\$ 923,561	-17.10%
Jun	\$	-	\$ -	\$ 919,719	879,014	\$ 869,803	-1.05%
YTD Total	\$	-	\$ -	\$ 2,974,511	\$ 5,043,899	\$ 5,687,863	12.77%

Retail, General Use, Motor Vehicle, Building Tax 3A Capital Fund
June: 2022-2024

**Lodging Tax Fund**

	2020	2021	2022	2023	2024	% Over(Under) Previous Year
Jan				\$	52,789	100.00%
Feb			\$	51,938	\$ 49,854	-4.66%
Mar			\$	49,392	\$ 49,519	28.93%
Apr			\$	63,862	\$ 63,682	-0.28%
May			\$	62,413	\$ 70,437	12.86%
Jun			\$	79,049	\$ 88,690	12.20%
YTD Total	\$ -	\$ -	\$ -	\$ 306,654	\$ 374,970	22.28%

Lodging Tax
June: 2022-2024

