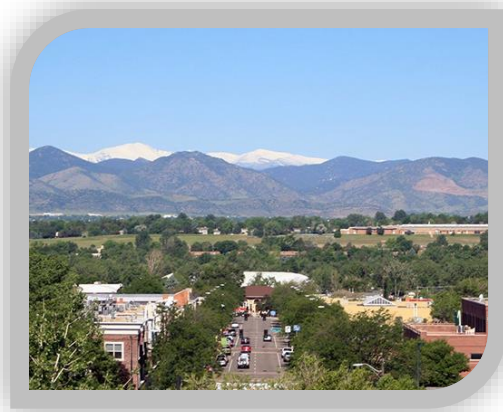




Sales and Use Tax Report February 2023



Finance Department
Issued
March 31, 2023

Summary

Sales and Use taxes are the city’s largest source of revenue. Changes in sales tax revenues can significantly impact the ability to provide services by the city. Reporting on tax revenues allows for monitoring of tax revenues and understanding trends.

The 3.0% sales and use tax revenues (retail sales tax, general use tax and motor vehicle tax) is used for daily operations such as police, public works, community development, library, museum, and other general operations (General Fund).

The 3.0% building use tax revenues are used for capital and infrastructure needs (Capital Projects Fund).

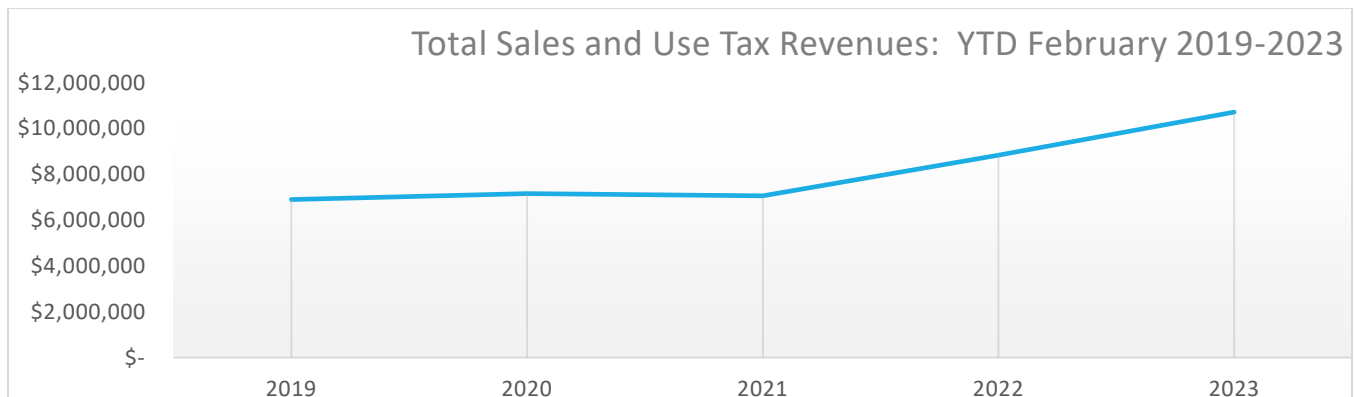
In January 2021, voters approved a 0.75% increase in sales and use tax to be used for capital improvement projects and was effective 1/1/2022.

February 2023	General Fund	Capital Projects Fund	3A Capital Fund	Lodgers Fund
<i>Retail Sales Tax</i>	\$ 2,692,014	\$ -	\$ 670,112	\$ -
<i>General Use Tax</i>	\$ 84,130	\$ -	\$ 19,803	\$ -
<i>Building Use Tax</i>	\$ -	\$ 64,918	\$ 16,541	\$ -
<i>Motor Vehicle Tax</i>	\$ 296,975	\$ -	\$ 74,244	\$ -
<i>Lodgers Tax</i>	\$ -	\$ -	\$ -	\$ 51,938
Total	\$ 3,073,119	\$ 64,918	\$ 780,700	\$ 51,938

*February 2023
Total = \$3,970,675*

*February 2023
Year-to-Date Total =
\$10,714,458*

February 2023 Year-to-Date	General Fund	Capital Projects Fund	3A Capital Fund	Lodgers Fund
<i>Retail Sales Tax</i>	\$ 7,605,417	\$ -	\$ 1,889,233	\$ -
<i>General Use Tax</i>	\$ 287,785	\$ -	\$ 70,683	\$ -
<i>Building Use Tax</i>	\$ -	\$ 120,161	\$ 29,799	\$ -
<i>Motor Vehicle Tax</i>	\$ 527,553	\$ -	\$ 131,889	\$ -
<i>Lodgers Tax</i>	\$ -	\$ -	\$ -	\$ 51,938
Total	\$ 8,420,755	\$ 120,161	\$ 2,121,604	\$ 51,938



Sales and Use Tax Revenues – General Fund

There are three major components of sales and use tax revenues that are reported on a monthly basis. These revenues are the primary funding source for the daily operations provided by the city.

- Retail Sales Tax
- General Use Tax
- Vehicle Sales Tax

Retail sales tax comprises 84% of General Fund tax revenue's budget. Add general use tax and it is 88%. *This comparison does not include the 3A sales and use tax.*

February 2023 compared to February 2022:

- Retail sales tax revenues of \$2,692,014 were higher than 2022 by \$117,671 or 5%.
- General use tax revenues of \$84,130 were lower than 2022 by \$47,844 or 36%.
- Motor vehicle tax revenues of \$296,975 were higher than 2022 by \$46,327 or 16%.

Overall, February 2023 compared to February 2022 sales and use taxes for the General Fund of \$3,073,119 were higher than 2022 by \$116,154 or 4%.

Year-to-date:

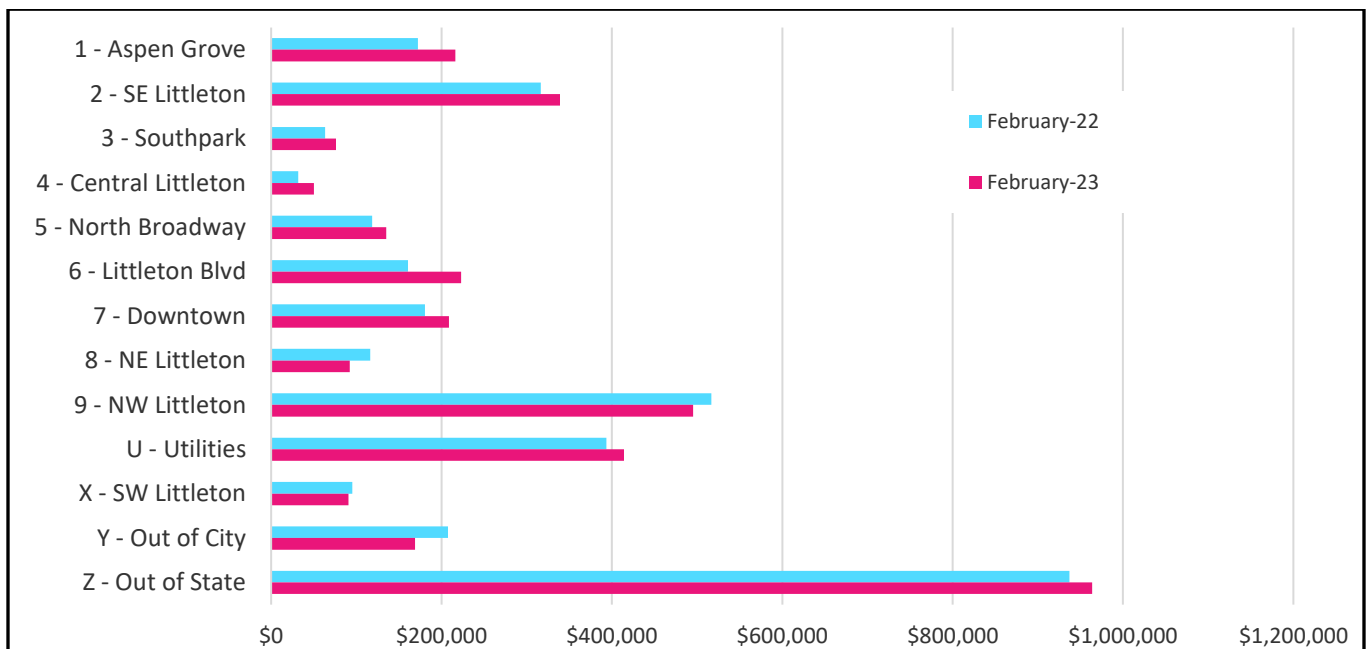
- Retail sales tax revenues of \$7,605,417 were higher than 2022 by \$331,285 or 4%.
- General use tax revenues of \$287,785 were lower than 2022 by \$111,249 or 39%.
- Motor vehicle tax revenues of \$527,553 were higher than 2022 by \$25,639 or 5%.

Overall, February 2023 compared to February 2022 sales and use taxes for the General Fund of \$8,420,755 were higher than 2022 by \$245,675 or 3%.

Retail Sales and General Use Tax by Geographic Location

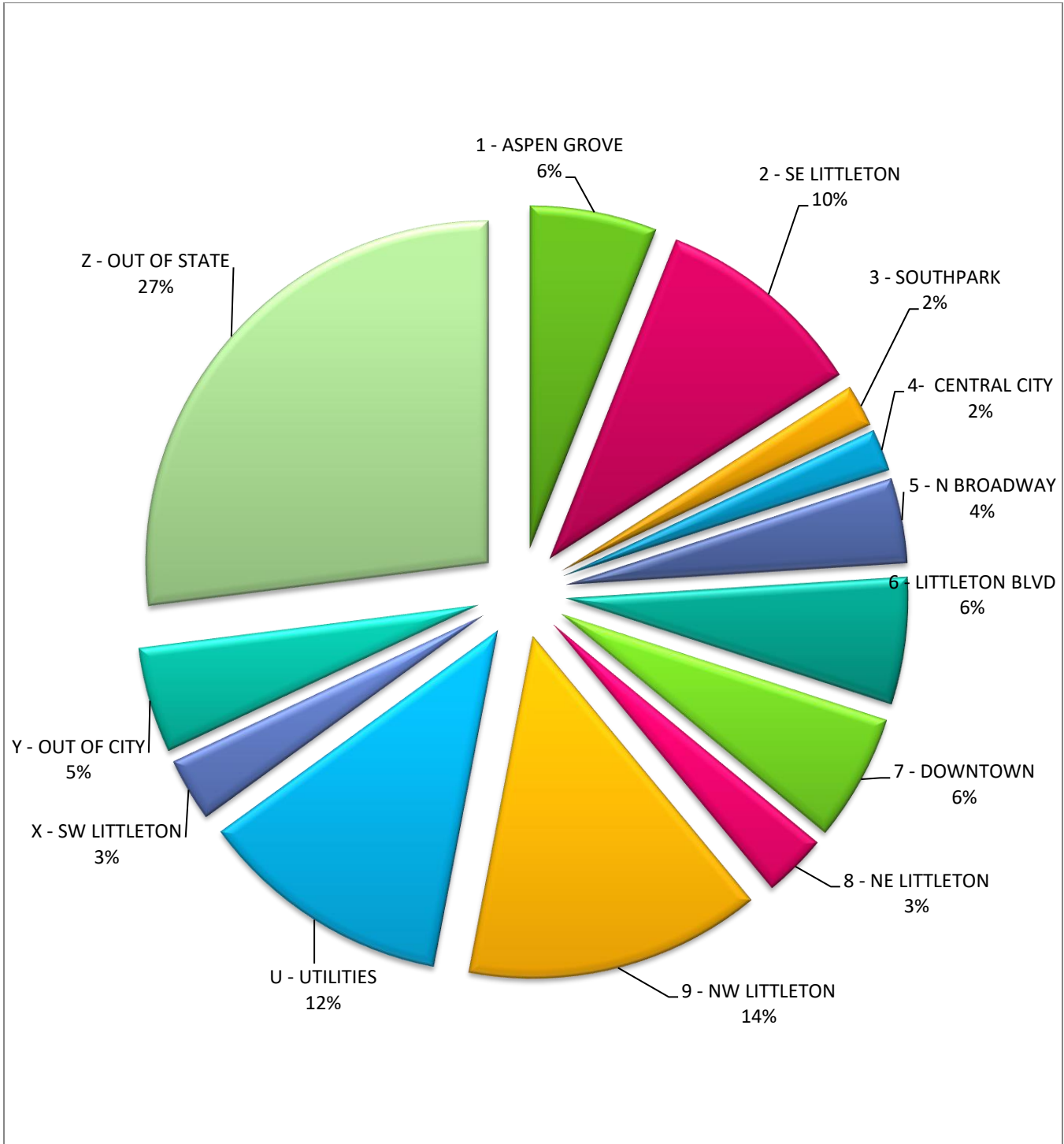
The following chart reflects comparative retail sales tax and general use tax by geographical area for the periods. This includes all sales and use tax revenues – both the General Fund and the 3A Capital Fund, total of 3.75% sales tax rate.

Location	February-22	February-23	Month-to Month % of Change	Up/ Down	YTD Feb-22	YTD Feb-23	YTD % Change	Up/ Down
1 - Aspen Grove	\$172,135	\$216,305	25.66%	↑	\$464,540	\$593,056	27.67%	↑
2 - SE Littleton	\$316,579	\$339,169	7.14%	↑	\$744,901	\$794,086	6.60%	↑
3 - Southpark	\$63,189	\$76,184	20.57%	↑	\$190,312	\$227,721	19.66%	↑
4 - Central Littleton	\$31,762	\$50,331	58.46%	↑	\$80,361	\$132,380	64.73%	↑
5 - North Broadway	\$118,456	\$135,029	13.99%	↑	\$267,966	\$321,177	19.86%	↑
6 - Littleton Blvd	\$160,682	\$223,156	38.88%	↑	\$377,688	\$530,824	40.55%	↑
7 - Downtown	\$180,422	\$208,743	15.70%	↑	\$418,760	\$511,275	22.09%	↑
8 - NE Littleton	\$116,388	\$92,304	-20.69%	↓	\$266,744	\$242,074	-9.25%	↓
9 - NW Littleton	\$516,886	\$495,396	-4.16%	↓	\$1,005,522	\$1,150,711	14.44%	↑
U - Utilities	\$393,470	\$414,355	5.31%	↑	\$691,297	\$782,700	13.22%	↑
X - SW Littleton	\$95,189	\$90,595	-4.83%	↓	\$188,073	\$235,480	25.21%	↑
Y - Out of City	\$207,734	\$168,935	-18.68%	↓	\$841,950	\$952,950	13.18%	↑
Z - Out of State	\$936,945	\$959,038	2.36%	↑	\$2,744,321	\$3,380,455	23.35%	↑
Refund & Adjustments	-\$33,488	-\$3,482			-\$39,239	-\$6,395		
Total - All Area	\$3,276,348	\$3,466,059	5.79%	↑	\$8,243,197	\$9,848,494	19.53%	↑



Note: Out of City = Colorado companies collecting sales tax on sales to Littleton residents; Out of State = Non-Colorado companies collecting sales tax on sales to Littleton residents.

Retail Sales and General Use Tax Revenues
Percentage of Collections by Geographical Location
February 2023
(January Filing Period)

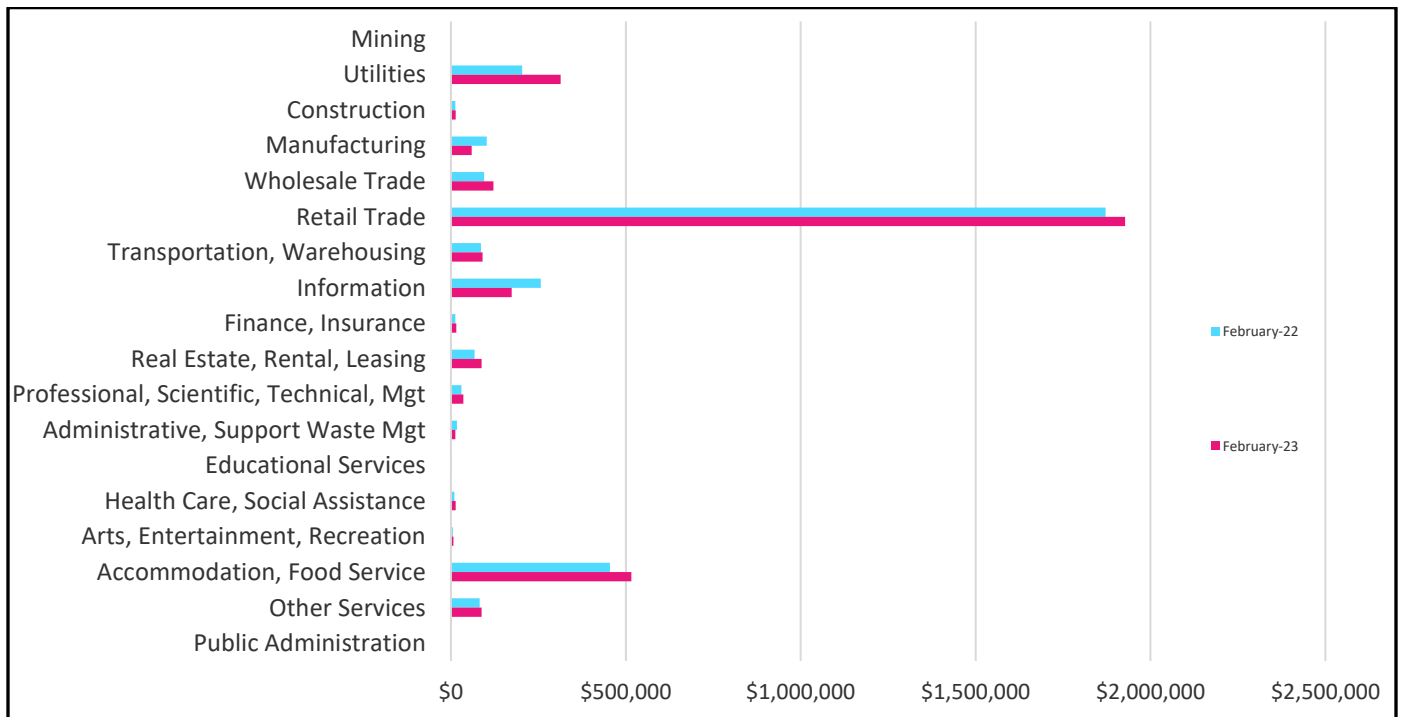


Note: Out of City = Colorado companies collecting sales tax on sales to Littleton residents; Out of State = Non-Colorado companies collecting sales tax on sales to Littleton residents.

Retail Sales and General Use Tax Trends by NAICS – Industry

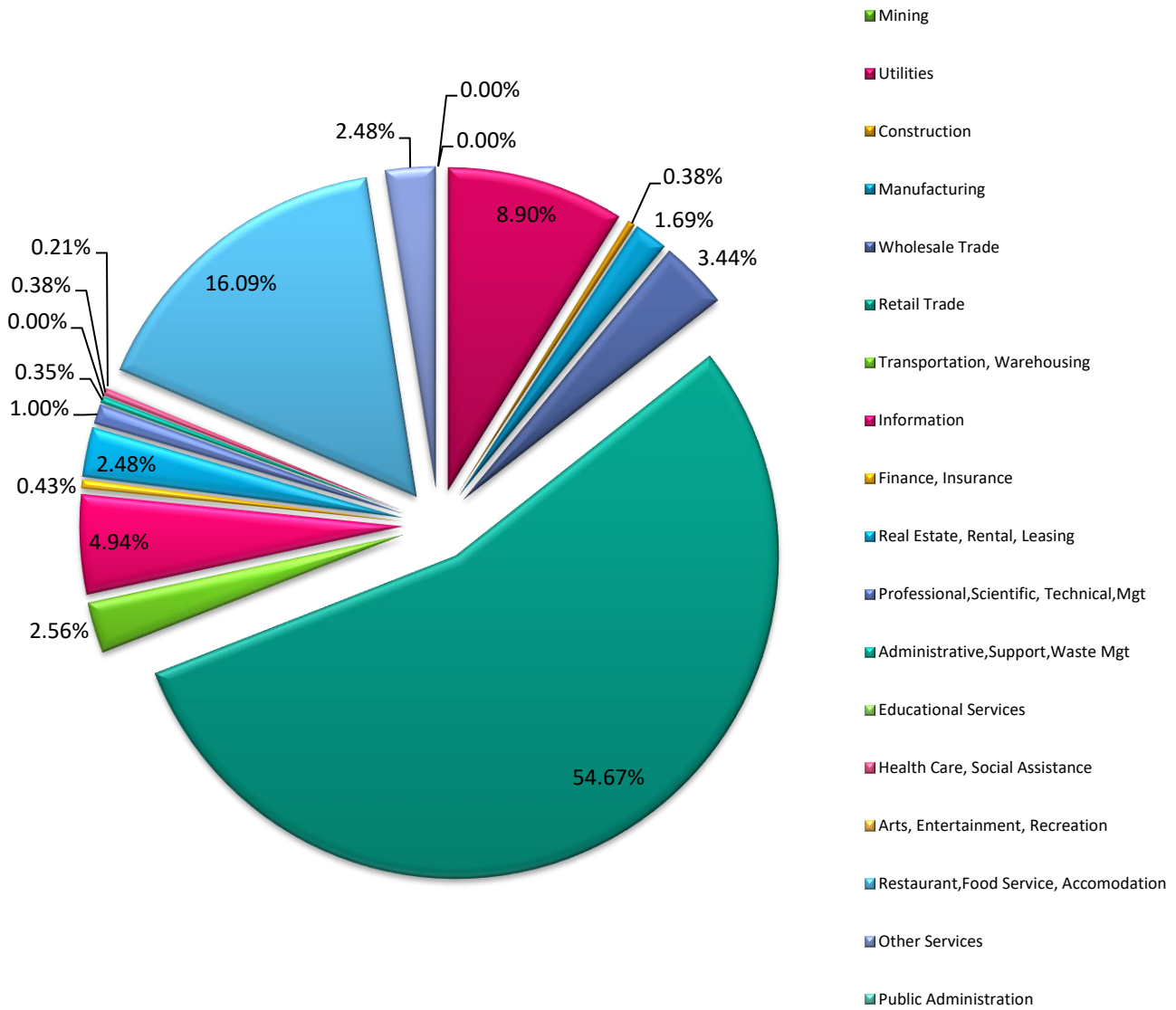
The following chart reflects comparative retail sales tax and general use tax by NAICS sectors for the periods. This includes all sales and use tax revenues – both the General Fund and the 3A Capital Fund, total of 3.75%.

NAICS SECTORS	February-22	February-23	Month-to Month % of Change	Up/ Down	YTD Feb-22	YTD Feb-23	YTD % Change	Up/ Down
Mining	\$0	\$0	0.00%	▲	\$0	\$0	0.00%	▲
Utilities	\$204,227	\$313,856	53.68%	↑	\$356,591	\$600,179	68.31%	↑
Construction	\$12,925	\$13,381	3.53%	↑	\$97,186	\$138,051	42.05%	↑
Manufacturing	\$102,276	\$59,585	-41.74%	↓	\$340,916	\$281,827	-17.33%	↓
Wholesale Trade	\$95,405	\$121,273	27.11%	↑	\$353,212	\$481,393	36.29%	↑
Retail Trade	\$1,871,339	\$1,922,999	2.76%	↑	\$4,666,534	\$5,459,796	17.00%	↑
Transportation, Warehousing	\$86,327	\$90,188	4.47%	↑	\$171,120	\$191,141	11.70%	↑
Information	\$257,005	\$174,136	-32.24%	↓	\$558,879	\$467,447	-16.36%	↓
Finance, Insurance	\$12,285	\$15,237	24.02%	↑	\$31,227	\$44,192	41.52%	↑
Real Estate, Rental, Leasing	\$67,879	\$87,551	28.98%	↑	\$288,949	\$386,062	33.61%	↑
Professional, Scientific, Technical, Mgt	\$29,986	\$35,237	17.51%	↑	\$147,805	\$189,019	27.88%	↑
Administrative, Support Waste Mgt	\$17,363	\$12,470	-28.18%	↓	\$77,023	\$98,851	28.34%	↑
Educational Services	\$149	\$0	-100.00%	↓	\$1,693	\$2,236	32.03%	↑
Health Care, Social Assistance	\$9,811	\$13,400	36.57%	↑	\$47,148	\$45,686	-3.10%	↓
Arts, Entertainment, Recreation	\$5,617	\$7,364	31.11%	↑	\$16,848	\$19,206	14.00%	↑
Accommodation, Food Service	\$454,785	\$515,583	13.37%	↑	\$934,866	\$1,200,314	28.39%	↑
Other Services	\$82,457	\$87,280	5.85%	↑	\$192,085	\$249,003	29.63%	↑
Public Administration	\$0	\$0	0.00%	▲	\$355	\$487	37.41%	↑
Refund & Adjustments	-\$33,488	-\$3,482			-\$39,239	-\$6,395		
TOTAL	\$3,276,348	\$3,466,059	5.79%	↑	\$8,243,197	\$9,848,495	19.47%	↑



**Retail Sales and General Use Tax Revenues
Percentage of Collections by Industry (NAICS)
February 2023
(January Filing Period)**

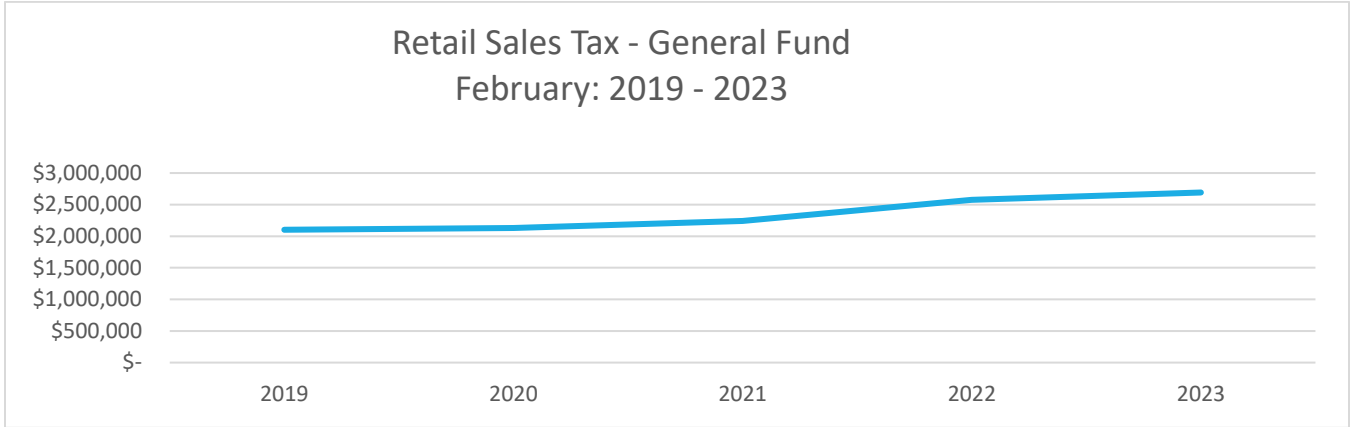
NAICS - February 2023



**Sales and Use Tax Revenues for February 2023
(January Filing Period)**

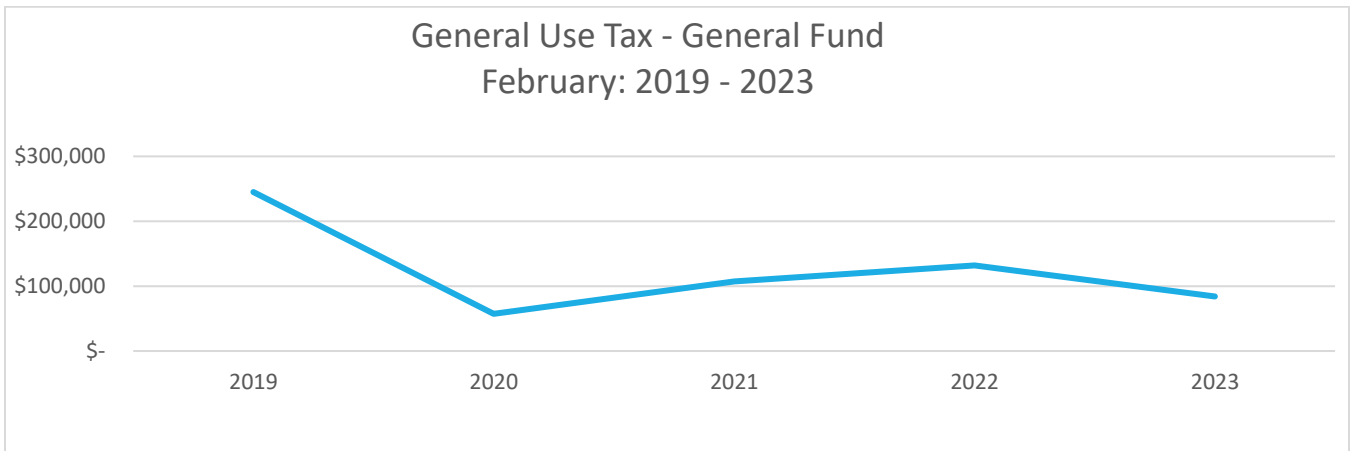
Retail Sales Tax - General Fund

	2019		2020		2021		2022		2023		% Over(Under) Previous Year
Jan	\$	3,450,672	\$	3,876,757	\$	3,748,875	\$	4,699,790	\$	4,913,403	4.55%
Feb	\$	2,102,509	\$	2,129,380	\$	2,243,614	\$	2,574,343	\$	2,692,014	4.57%
YTD Total	\$	5,553,181	\$	6,006,137	\$	5,992,489	\$	7,274,133	\$	7,605,417	4.55%



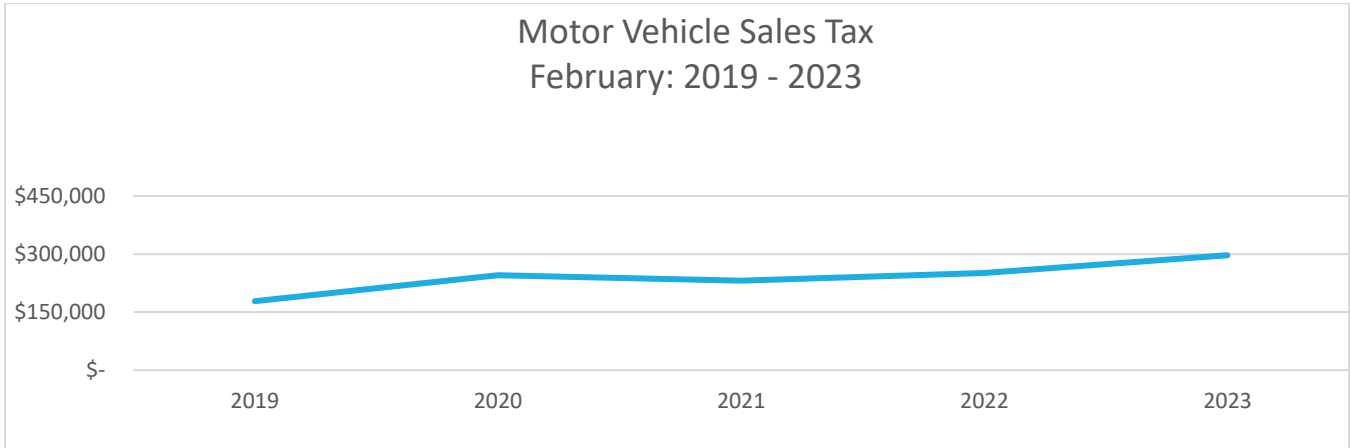
General Use Tax - General Fund

	2019		2020		2021		2022		2023		% Over(Under) Previous Year
Jan	\$	305,592	\$	353,871	\$	235,971	\$	267,059	\$	203,655	-23.74%
Feb	\$	245,014	\$	57,270	\$	107,411	\$	131,974	\$	84,130	-36.25%
YTD Total	\$	550,607	\$	411,140	\$	343,382	\$	399,033	\$	287,786	-27.88%



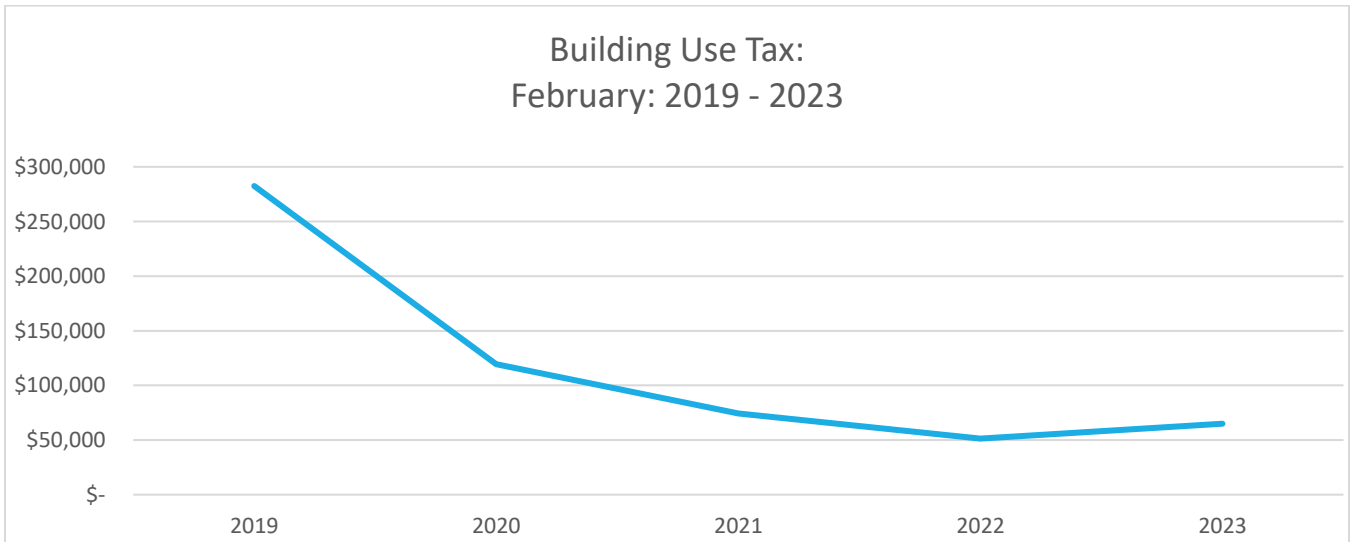
Motor Vehicles Sales Tax - General Fund

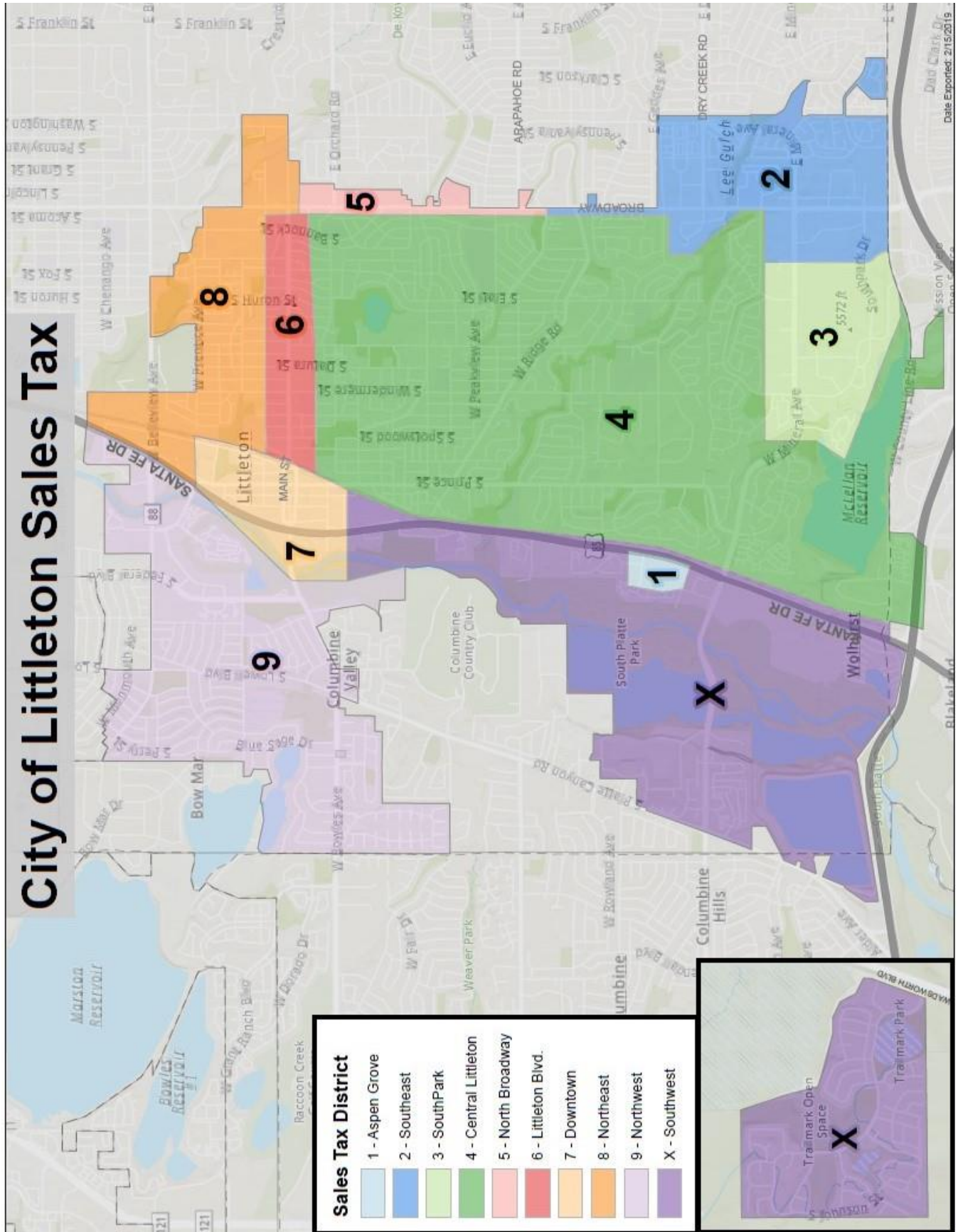
	2019		2020		2021		2022		2023	% Over(Under) Previous Year	
Jan	\$	265,667	\$	230,784	\$	234,540	\$	251,266	\$	230,579	-8.23%
Feb	\$	178,221	\$	245,434	\$	231,482	\$	250,648	\$	296,975	18.48%
YTD Total	\$	443,888	\$	476,219	\$	466,022	\$	501,914	\$	527,553	5.11%



Building Use Tax - Capital Projects Fund

	2019		2020		2021		2022		2023	% Over(Under) Previous Year	
Jan	\$	67,084	\$	148,259	\$	181,172	\$	33,009	\$	55,244	67.36%
Feb	\$	282,498	\$	119,344	\$	74,461	\$	51,328	\$	64,918	26.48%
YTD Total	\$	349,582	\$	267,603	\$	255,633	\$	84,337	\$	120,161	42.48%





Date Exported: 2/15/2019