FINANCIAL PERFORMANCE REPORT – UNAUDITED

City of Littleton, Colorado

FOR THE MONTH ENDED	May 31, 2026
DEPARTMENT	Finance
PREPARED BY	Christopher Nelson II
DATE ISSUED	July 23, 2026

General Fund Overview

The General Fund is the City's primary operating fund, used to account for all resources except those that require a separate fund for accounting purposes. The General Fund accounts for activities related to police, public works, library, and museum operations. General government services accounted for in the General Fund include the city council, city attorney, city manager, communications and marketing, finance, information technology, procurement, court, city clerk, human resources, community development, economic development, building and zoning departments. Additional expenditures of the General Fund include general operations and transfers to other funds. The tables below present year-to-date revenues and expenditures for the General Fund.

General Fund Revenues (YTD)

Month	2025	2026	2026 Budget
January	6,596,190	5,972,515	6,707,476
February	10,771,914	9,537,259	10,942,165
March	15,226,326	14,594,459	15,512,407
April	20,212,897	19,826,658	20,700,963
May	25,725,099	24,063,303	25,721,869
June	30,350,552	---	30,338,419
July	36,595,517	---	36,592,726
August	41,334,395	---	41,447,167
September	45,438,729	---	46,224,199
October	49,698,290	---	51,442,770
November	54,696,229	---	56,178,499
December	58,584,720	---	61,270,313

General Fund Expenditures (YTD)

Month	2025	2026	2026 Budget
January	5,856,670	4,867,869	8,620,949
February	10,124,957	9,211,702	13,140,255
March	14,364,627	13,917,994	17,735,366
April	18,817,845	18,825,371	22,281,511
May	24,735,679	27,079,021	27,023,396
June	29,586,172	---	32,369,551
July	34,212,976	---	38,095,724
August	38,783,302	---	43,340,068
September	43,050,905	---	48,224,111
October	47,489,172	---	52,950,118
November	53,636,810	---	58,215,682
December	57,994,809	---	66,059,828

Summary Highlights – General Fund

Revenues & Expenditures

- Year-to-date (YTD) revenues are down $1.6 million (6%) from the prior year. The decrease is due to timing. A reimbursement for admin fees ($685k) from the sewer fund to the general fund has not occurred yet for 2026. Year-to-date tax revenue is down $705k (3%) from the prior year.

- Year-to-date expenditures are up $2.3 million (9%) from the prior year. This increase is due to the overall increase in professional service costs seen across the country.

Summary Highlights – Capital Projects Fund

Revenues & Expenditures

- Year-to-date revenues are down $3.4 million (53%) compared to the prior year. This is primarily related to an early receipt of capital contributions for projects that occurred last year but not this year.

- Year-to-date expenditures are up $810k (70%) compared to the same period in the prior year. The timing of spending on capital projects varies by year and is expected to increase over the next few months as capital project activity picks up.

Summary Highlights – Capital Improvement Sales Tax Fund

Revenues & Expenditures

- Year-to-date revenues are down $125k (2%) compared to the prior year. Sales and use tax is a primary revenue source for this fund.

- Year-to-date expenditures are up $4.6 million (366%) compared to the prior year. Spending is expected to increase in the summer months. Search "Big Things Littleton" on the Littletonco.gov home page to get up to date information on construction, improvements, and investments being made in the City.

CITY OF LITTLETON
REVENUES & EXPENDITURES - GENERAL FUND
For the Month Ended May 31, 2026

Fund Balance (January 1, 2026)	**$ 22,010,335**		**$ 22,010,335**		

Revenues	Budget	May	Year-to- Date	Above/(Below) Budget	YE %
Sales & Use Tax					---
Retail Sales	44,072,568	2,602,731	16,959,244	(27,113,324)	38.5%
General Use	1,469,086	44,523	508,108	(960,977)	34.6%
Motor Vehicle Sales	3,427,866	298,980	1,311,748	(2,116,118)	38.3%
Property Tax	2,555,729	498,496	1,513,352	(1,042,377)	59.2%
Specific Ownership Tax	145,310	10,259	55,493	(89,817)	38.2%
General Cigarette Tax	117,244	9,243	42,331	(74,913)	36.1%
Franchise Fees	2,487,751	247,407	1,101,579	(1,386,172)	44.3%
Total Taxes	54,275,554	3,711,640	21,491,856	(32,783,698)	39.6%
Licenses and Permits	2,216,058	176,898	838,497	(1,377,561)	37.8%
Intergovernmental	604,694	28,785	152,163	(452,531)	25.2%
Charges for Services	2,079,878	259,920	1,195,357	(884,521)	57.5%
Fines and Forfeitures	308,822	21,155	87,599	(221,223)	100.0%
Investment Earnings	432,693	-	-	(432,693)	0.0%
Miscellaneous	1,352,614	38,247	297,831	(1,054,783)	22.0%
Total Revenues	**$ 61,270,313**	**$ 4,236,645**	**$ 24,063,303**	**$ (37,207,010)**	**39.3%**

Expenditures	Budget	May	Year-to- Date	Above/(Below) Budget	YE %
City Council	620,536	32,228	241,296	(379,240)	38.9%
City Attorney	1,317,467	131,368	518,884	(798,583)	39.4%
City Manager	1,541,912	197,461	665,435	(876,477)	43.2%
Communications & Marketing	1,910,928	155,422	578,014	(1,332,914)	30.2%
Economic Development	983,945	80,888	604,544	(379,401)	61.4%
Finance, Procurement, & Contracts	1,982,812	219,427	768,461	(1,214,351)	38.8%
Information Technology	3,081,630	314,161	1,245,120	(1,836,510)	40.4%
City Clerk	461,495	33,960	207,738	(253,757)	45.0%
Municipal Court	1,139,307	115,360	457,616	(681,691)	40.2%
Human Resources	1,951,616	183,380	657,355	(1,294,261)	33.7%
Police Services	21,446,669	2,329,521	8,800,809	(12,645,860)	41.0%
Public Works	8,585,422	810,841	3,403,802	(5,181,620)	39.6%
Community Development	4,173,502	408,074	1,501,229	(2,672,273)	36.0%
Library & Museum Services	6,439,618	638,121	2,453,722	(3,985,896)	38.1%
General Operations	8,539,499	2,603,437	4,974,993	(3,564,506)	58.3%
Interfund Transfers Out	1,883,470	-	-	(1,883,470)	0.0%
Total Expenditures	**$ 66,059,828**	**$ 8,253,649**	**$ 27,079,021**	**$ (38,980,807)**	**41.0%**

Fund Balance (Last Day of Period)	**$ 17,220,820**	**$18,994,617**	**$ 18,994,617**	**$ 1,773,797**	**---**

General Fund Revenue Sources (YTD)

Below is a table presenting the year-to-date revenue sources for the General Fund. Each of these sources are described below.

Type	YTD Amount	YTD %
Taxes	21,491,856	89.3%
Licenses & Permits	838,497	3.5%
Intergovernmental	152,163	0.6%
Charges for Services	1,195,357	5.0%
Fines & Forfeitures	87,599	0.4%
Investment Earnings	0	0.0%
Miscellaneous	297,831	1.2%

Taxes – Includes property, retail sales, general use, motor vehicle, specific ownership, and cigarette taxes, plus franchise fees.

- *Property taxes* are collected based on the assessed value and the mill levy of properties in the City. The property taxes collected this year were assessed in the prior year.
- *Retail sales tax* is collected on taxable goods and services sold in the City.
- *General use taxes* are remitted to the City when local businesses purchase taxable goods or services for use in their business and the retail sales tax was not collected by the seller.
- *Motor vehicle taxes* are collected by counties and remitted monthly to the City. The tax is collected at the time a vehicle is registered if retail sales tax was not previously collected by the seller.
- *Specific ownership taxes* are assessed on certain vehicles and mobile equipment. They are collected by counties and remitted to the City.
- *Cigarette tax* is levied on the wholesale distribution of cigarettes to the retailer. They are remitted to the State of Colorado, which then distributes to the City based on the share of total taxable sales made in the City.
- *Franchise fees* are paid by companies selling electric, gas, telephone, and cable services in the City.

Licenses & Permits – Includes various licenses and permits, such as building permits, liquor licenses, and contractor licensing fees that the City collects.

Intergovernmental Revenues – Includes revenue recovery for several services which the City provides to other governments, federal, state, and local shared revenues, as well as grant funding.

Charges for Services – Includes several smaller fees that are charged by the City for various operations, such as those related to the library and museum.

Fines & Forfeitures – Includes court costs, traffic fines, forfeitures, and library fines.

Investment Earnings – Includes the amount of interest earned on the City’s investments. We are reinvesting interest earnings. Revenue will be recognized as our investments mature.

Miscellaneous Revenues – Includes all other revenue not categorized elsewhere, such as contributions, donations, rent, reimbursements, and rebates.

General Fund Revenue Sources (YTD) – Continued

Sales and use taxes represent the largest source of revenue for General Fund operations. The table below presents total sales and use tax collected by month in the prior and current year, as well as the budgeted forecast amount for each month this year based on prior year data.

Month	2025 Actual	2026 Actual	2026 Budget
January	5,447,102	5,531,539	5,796,471
February	3,211,281	2,619,861	3,417,247
March	3,041,873	3,639,266	3,236,974
April	4,194,340	4,042,201	4,463,358
May	3,551,766	2,946,234	3,779,571
June	3,490,270	0	3,714,130
July	4,722,265	0	5,025,144
August	3,598,450	0	3,829,249
September	3,545,487	0	3,772,889
October	3,608,948	0	3,840,420
November	4,385,955	0	4,667,264
December	3,220,260	0	3,426,803
Totals	**$ 46,017,998**	**$ 18,779,101**	**$48,969,520**

Note: These amounts include retail sales tax, general use tax, and motor vehicle tax totals.

General Fund Expenditures (YTD)

The total budget for current year expenditures is $66,059,828. The table below presents a prior and current year comparison of year-to-date General Fund expenditures by category.

Category	2025 Actual	2026 Actual	Year Over Year Change		2026 Budget	2026 Budget %
Personnel	$18,218,660	$19,313,272	6.0%		$46,880,002	41.2%
Supplies	546,994	525,744	-3.9%		1,597,382	32.9%
Services	2,817,755	5,888,239	109.0%		$10,596,488	55.6%
Utilities	896,866	1,078,049	20.2%		3,068,026	35.1%
Fleet Maintenance	399,661	20	-100.0%		1,512,510	0.0%
Capital Improvements	12,816	273,670	2035.4%		34,600	791.0%
Insurance & OEB	-	26	0.0%	*	487,350	0.0%
Transfers Out	1,842,926	-	-100.0%		1,883,470	0.0%
Total Expenditures	**$ 24,735,679**	**$ 27,079,021**	**9.5%**		**$ 66,059,828**	**41.0%**

Note: The Finance Department uses 0% or 100% to indicate that YTD expenditures are $0.

Investment Portfolio

The City maintains a diverse portfolio of fixed income investments. The tables below present the distribution of the City's current portfolio and the range of maturity dates within the existing portfolio. The average maturity period for the current portfolio is 679 days (1.9 years).

Category	Market Value	Par Value	% of Portfolio
Total Federal Agency	$ 20,838,428.61	$ 17,930,000.00	25.9%
Total Corporate	$ 6,912,532.42	$ 6,923,000.00	10.0%
Total Municipal	$ 13,725,222.16	$ 14,000,000.00	20.2%
Total US Treasuries	$ 15,001,542.97	$ 15,000,000.00	21.6%
Total Negotiable CDs	$ 5,202,380.71	$ 5,225,000.00	7.5%
Total LGIPs	$ 10,223,517.03	$ 10,223,517.03	14.8%
Total	**$ 71,903,623.90**	**$ 69,301,517.03**	**100.0%**

Maturity	Market Value	Par Value	% of Portfolio
Overnight	---	$ 10,223,517.03	14.8%
1 Year	---	$ 23,180,000.00	33.4%
2 Years	---	$ 6,980,000.00	10.1%
3 Years	---	$ 8,918,000.00	12.9%
4 Years	---	$ 10,500,000.00	15.2%
5 Years	---	$ 9,500,000.00	13.7%
Total	---	**$ 69,301,517.03**	**100.0%**

CITY OF LITTLETON
YTD FUNDS AT-A-GLANCE
For the Month Ended May 31, 2026

Governmental Fund Types	Fund Balance (January 1, 2026)	Revenues	Expenditures	Estimated Fund Balance (December 31, 2026)
General Fund	22,010,335	24,063,303	27,079,021	18,994,617
Capital Projects Fund	9,578,733	3,037,329	1,976,613	10,639,449
Sales Tax Capital Improvement Fund	23,649,216	5,083,662	5,846,838	22,886,039
Special Revenue				
Affordable Housing	1,878,552	839,040	-	2,717,592
Conservation Trust	914,955	85,931	24,224	976,662
Consolidated Special Revenue	2,187,131	269,199	173,434	2,282,896
Grants	(280,071)	3,842,892	2,773,526	789,295
Open Space	522,727	2,284,936	185,082	2,622,582
Police Impact Fee	416,411	135,566	-	551,977
Museum Impact Fee	1,947,451	165,747	147,549	1,965,649
Library Impact Fee	1,405,576	120,668	-	1,526,245
Facilities Impact Fee	3,036,272	646,350	60,450	3,622,171
Transportation Impact Fee	1,784,045	994,227	32,183	2,746,088
Multimodal Impact Fee	830,058	360,116	2,572	1,187,602
Lodgers Tax	1,034,709	279,243	504,482	809,469
Total Governmental Fund Types	**$ 70,916,101**	**$ 42,208,208**	**$ 38,805,975**	**$ 74,318,334**

Proprietary Fund Types	Fund Balance (January 1, 2026)	Revenues	Expenditures	Estimated Fund Balance (December 31, 2026)
Enterprise				
Sewer Utility	15,077,596	20,783,165	5,771,850	30,088,911
Storm Drainage	(71,541)	2,509,257	360,337	2,077,379
Internal Service				
Employee Insurance	1,140,358	487,782	1,973,555	(345,416)
Fleet Maintenance	694,311	-	1,026,392	(332,081)
IT/Equipment Fund	1,113,991	-	179,310	934,681
Property & Liability Insurance	1,322,607	30,682	620,283	733,007
Total Proprietary Fund Types	**$ 19,277,322**	**$ 23,810,887**	**$ 9,931,727**	**$ 33,156,482**

Totals	**$ 90,193,423**	**$ 66,019,095**	**$ 48,737,702**	**$ 107,474,816**