



Sales and Use Tax Report March 2024



Finance Department
Issued
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Summary

Sales and Use taxes are the city’s largest source of revenue. Changes in sales tax revenues can significantly impact the ability to provide services by the city. Reporting on tax revenues allows for monitoring of tax revenues and understanding trends.

The 3.0% sales and use tax revenues (retail sales tax, general use tax and motor vehicle tax) is used for daily operations such as police, public works, community development, library, museum, and other general operations (General Fund).

The 3.0% building use tax revenues are used for capital and infrastructure needs (Capital Projects Fund).

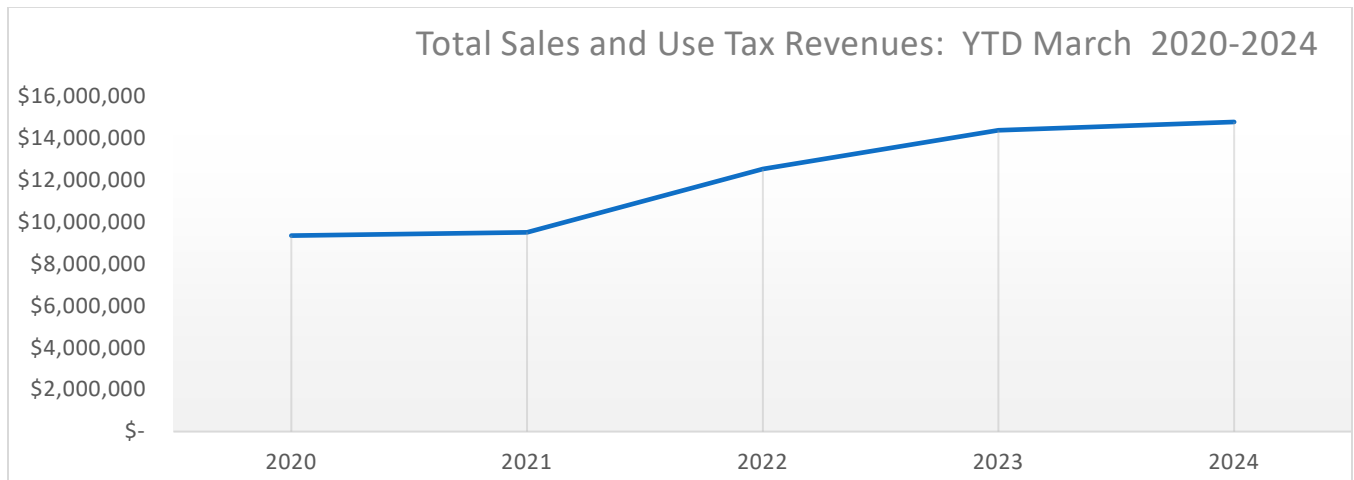
In January 2021, voters approved a 0.75% increase in sales and use tax to be used for capital improvement projects and was effective 1/1/2022.

March 2024	General Fund	Capital Projects Fund	3A Capital Fund	Lodgers Tax Fund
Retail Sales Tax	\$ 2,643,012	\$ -	\$ 645,975	\$ -
General Use Tax	\$ 43,643	\$ -	\$ 10,911	\$ -
Building Use Tax	\$ -	\$ 93,378	\$ 23,348	\$ -
Motor Vehicle Tax	\$ 256,298	\$ -	\$ 64,075	\$ -
Lodgers Tax	\$ -	\$ -	\$ -	\$ 49,519
Total	\$ 2,942,953	\$ 93,378	\$ 744,309	\$ 49,519

**March 2024
Total = \$3,830,159**

**March 2024
Year-to-Date Total =
\$14,786,970**

March 2024 Year-to-Date	General Fund	Capital Projects Fund	3A Capital Fund	Lodgers Tax Fund
Retail Sales Tax	\$ 10,130,222	\$ -	\$ 2,508,668	\$ -
General Use Tax	\$ 309,575	\$ -	\$ 77,214	\$ -
Building Use Tax	\$ -	\$ 507,099	\$ 126,825	\$ -
Motor Vehicle Tax	\$ 780,165	\$ -	\$ 195,041	\$ -
Lodging Tax	\$ -	\$ -	\$ -	\$ 152,161
Total	\$ 11,219,962	\$ 507,099	\$ 2,907,748	\$ 152,161



Sales and Use Tax Revenues – General Fund

There are three major components of sales and use tax revenues that are reported on a monthly basis. These revenues are the primary funding source for the daily operations provided by the city.

- Retail Sales Tax
- General Use Tax
- Vehicle Sales Tax

Retail sales tax comprises 84% of General Fund tax revenue's budget. Add general use tax and it is 88%. *This comparison does not include the 3A sales and use tax.*

March 2024 compared to March 2023:

- Retail sales tax revenues of \$2,643,012 were higher than 2023 by \$98,882 or 4%.
- General use tax revenues of \$43,643 were lower than 2023 by \$116,844 or 73%.
- Motor vehicle tax revenues of \$256,298 were higher than 2023 by \$26,085 or 11%.

Overall, March 2024 compared to March 2023 sales and use taxes for the General Fund \$2,942,954 were higher than 2023 by \$8,123 or less than 1%.

March 2024 Year-to-date compared to March 2023:

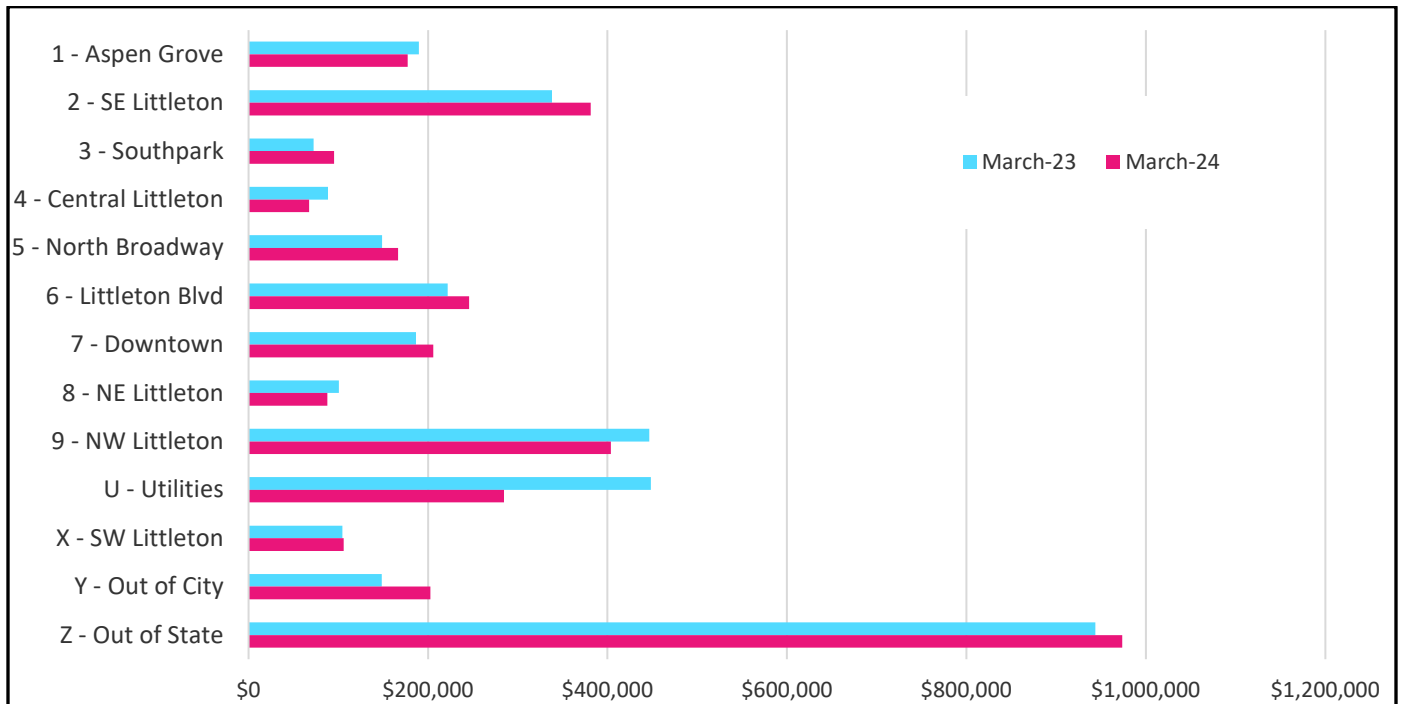
- Retail sales tax revenues of \$10,130,222 were lower than 2023 by \$19,324 or less than 1%.
- General use tax revenues of \$309,575 were lower than 2023 by \$138,697 or 31%.
- Motor vehicle tax revenues of \$780,165 were higher than 2023 by \$22,398 or 3%.

Overall, March 2024 year-to-date compared to March 2023 year-to-date sales and use taxes for the General Fund of \$11,219,962 were lower than 2023 by \$135,624 or 1%.

Retail Sales and General Use Tax by Geographic Location

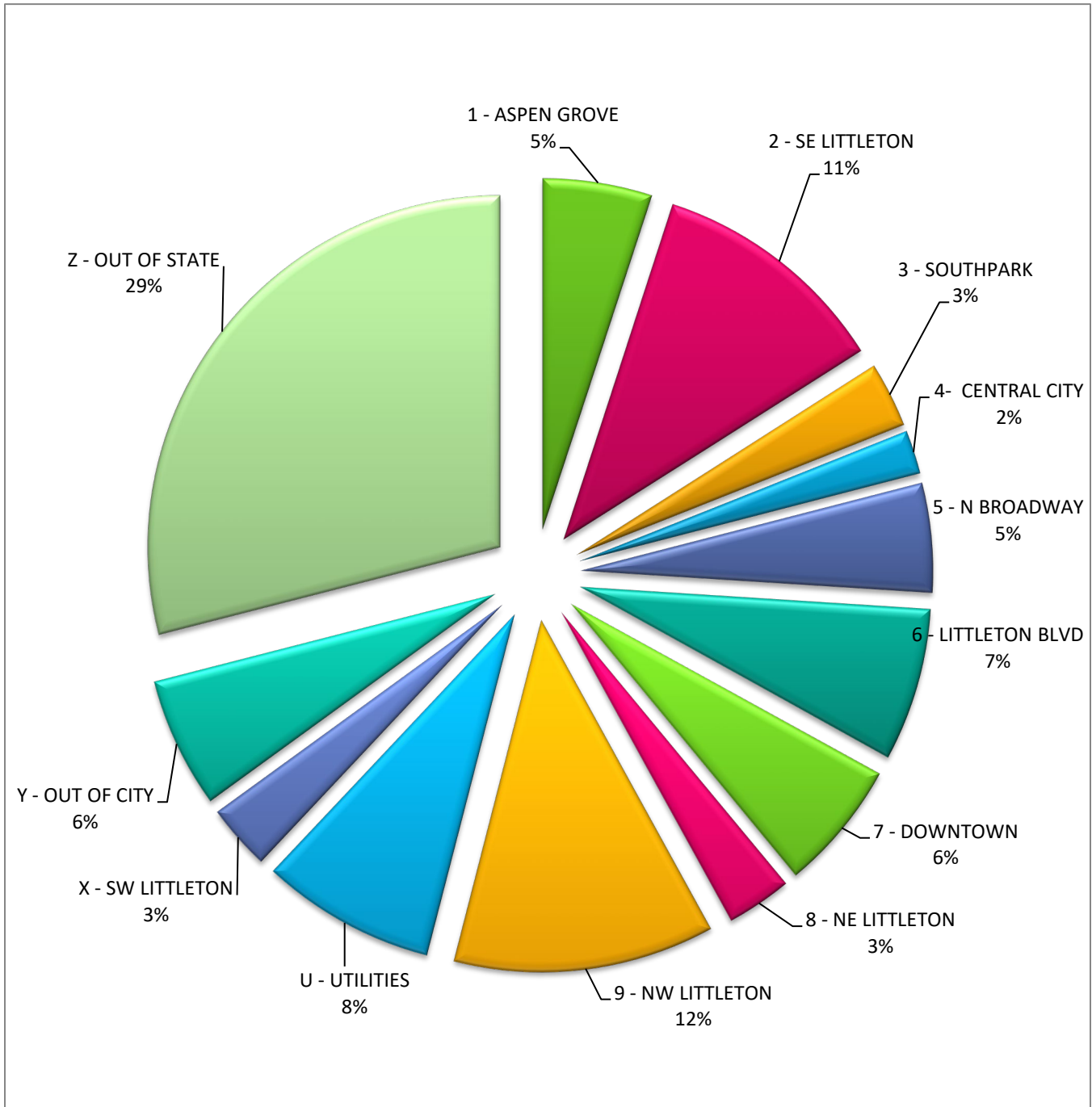
The following chart reflects comparative retail sales tax and general use tax by geographical area for the periods. This includes all sales and use tax revenues – the General Fund (3%), the 3A Capital Fund (0.75%), and lodgers tax (5%). This does not include motor vehicle or building use tax.

Location	March-23	March-24	Month-to Month % of Change	Up/ Down	YTD Mar-23	YTD Mar-24	YTD % Change	Up/ Down
1 - Aspen Grove	\$189,614	\$177,418	-6.43%	↓	\$782,670	\$739,959	-5.46%	↓
2 - SE Littleton	\$338,157	\$381,274	12.75%	↑	\$1,132,243	\$1,195,310	5.57%	↑
3 - Southpark	\$72,470	\$95,205	31.37%	↑	\$300,190	\$336,565	12.12%	↑
4 - Central Littleton	\$88,410	\$67,347	-23.82%	↓	\$247,884	\$211,571	-14.65%	↓
5 - North Broadway	\$148,789	\$166,748	12.07%	↑	\$469,966	\$471,779	0.39%	↑
6 - Littleton Blvd	\$221,709	\$245,702	10.82%	↑	\$752,532	\$840,270	11.66%	↑
7 - Downtown	\$186,606	\$205,996	10.39%	↑	\$697,881	\$711,608	1.97%	↑
8 - NE Littleton	\$100,516	\$87,860	-12.59%	↓	\$342,589	\$294,156	-14.14%	↓
9 - NW Littleton	\$446,530	\$403,597	-9.61%	↓	\$1,597,241	\$1,398,228	-12.46%	↓
U - Utilities	\$448,195	\$284,780	-36.46%	↓	\$1,230,895	\$976,060	-20.70%	↓
X - SW Littleton	\$104,421	\$105,829	1.35%	↑	\$357,076	\$385,950	8.09%	↑
Y - Out of City	\$148,410	\$202,579	36.50%	↑	\$1,101,360	\$1,145,306	3.99%	↑
Z - Out of State	\$943,839	\$973,562	3.15%	↑	\$4,336,587	\$4,489,737	3.53%	↑
Refund & Adjustments	-\$1,648	-\$4,838			-\$8,042	-\$18,661		
Total - All Area	\$3,436,016	\$3,393,060	-1.25%	↓	\$13,341,073	\$13,177,839	-1.22%	↓



Note: Out of City = Colorado companies collecting sales tax on sales to Littleton residents; Out of State = Non-Colorado companies collecting sales tax on sales to Littleton residents.

Retail Sales and General Use Tax Revenues
Percentage of Collections by Geographical Location
March 2024
(February Filing Period)

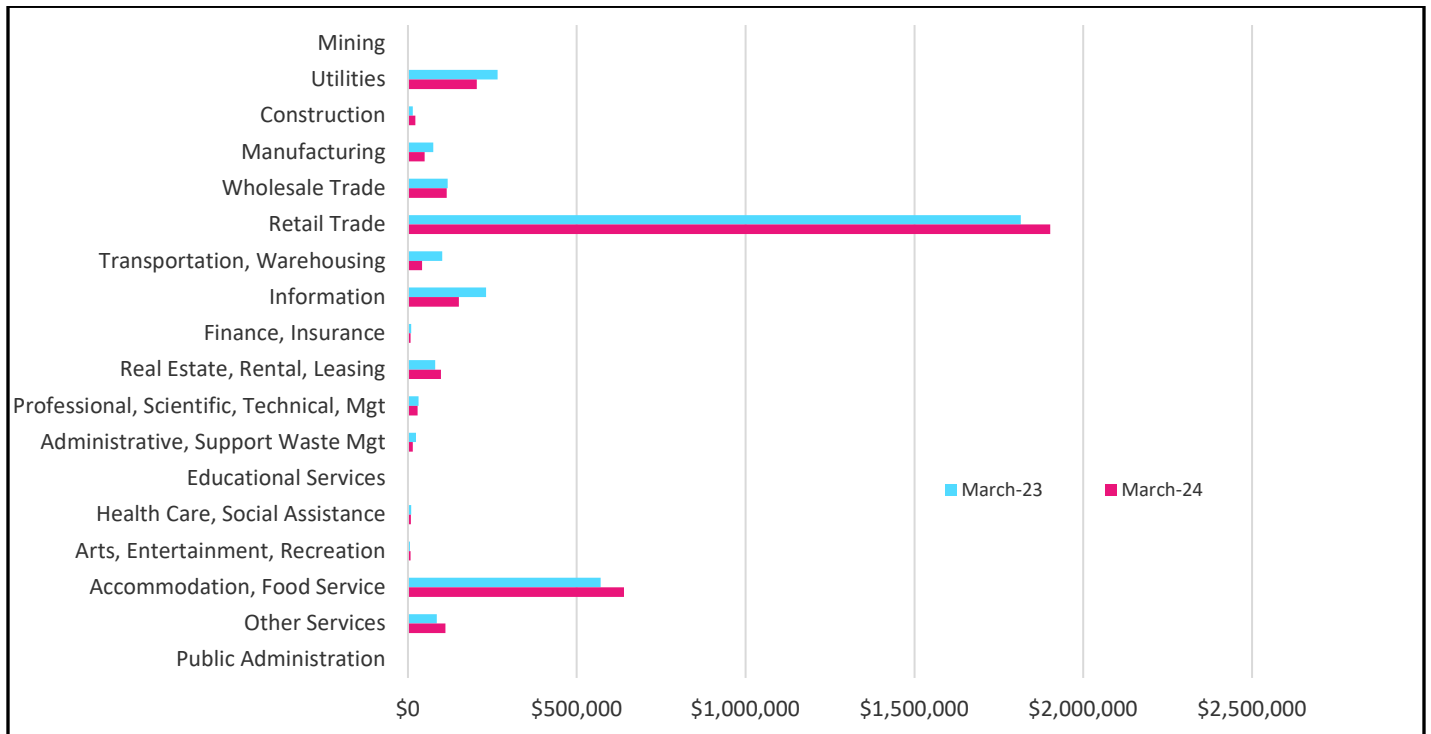


Note: Out of City = Colorado companies collecting sales tax on sales to Littleton residents; Out of State = Non-Colorado companies collecting sales tax on sales to Littleton residents.

Retail Sales and General Use Tax Trends by NAICS – Industry

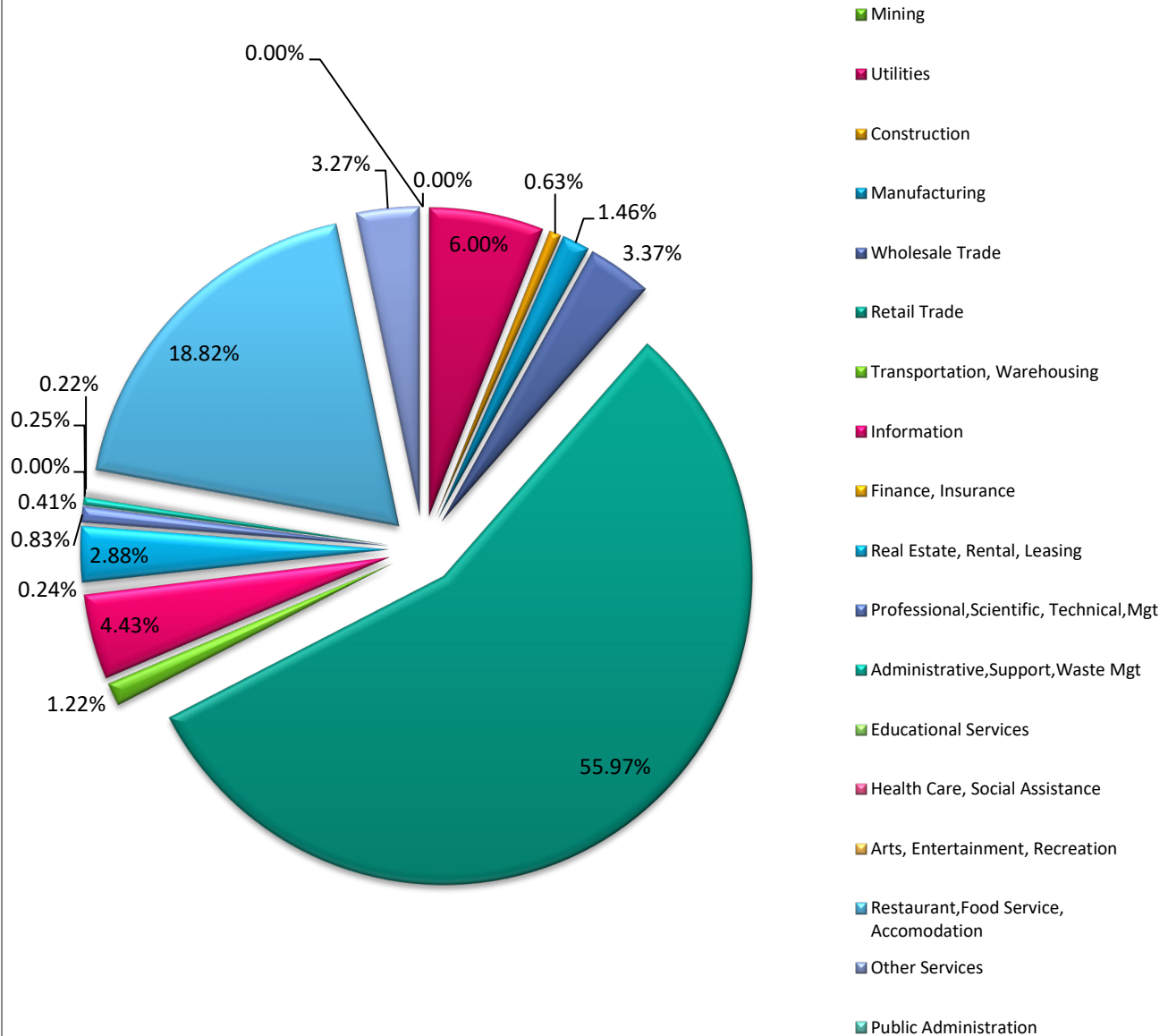
The following chart reflects comparative retail sales tax and general use tax by NAICS sectors for the periods. This includes all sales and use tax revenues – the General Fund (3%), the 3A Capital Fund (0.75%), and lodgers tax (5%). This does not include motor vehicle or building use tax.

NAICS SECTORS	March-23	March-24	Month-to Month % of Change	Up/ Down	YTD Mar-23	YTD Mar-24	YTD % Change	Up/ Down
Mining	\$0	\$0	0.00%	▲	\$0	\$0	0.00%	▲
Utilities	\$265,142	\$203,795	-23.14%	▼	\$865,321	\$680,116	-21.40%	▼
Construction	\$14,683	\$21,487	46.33%	▲	\$152,734	\$220,412	44.31%	▲
Manufacturing	\$74,875	\$49,696	-33.63%	▼	\$356,701	\$345,170	-3.23%	▼
Wholesale Trade	\$117,770	\$114,374	-2.88%	▼	\$599,163	\$514,254	-14.17%	▼
Retail Trade	\$1,815,259	\$1,901,842	4.77%	▲	\$7,279,679	\$7,367,766	1.21%	▲
Transportation, Warehousing	\$101,341	\$41,422	-59.13%	▼	\$292,482	\$148,693	-49.16%	▼
Information	\$231,483	\$150,404	-35.03%	▼	\$698,929	\$588,019	-15.87%	▼
Finance, Insurance	\$10,004	\$8,124	-18.79%	▼	\$54,196	\$64,590	19.18%	▲
Real Estate, Rental, Leasing	\$80,593	\$97,963	21.55%	▲	\$466,655	\$457,368	-1.99%	▼
Professional, Scientific, Technical, Mgt	\$31,399	\$28,214	-10.14%	▼	\$220,418	\$235,218	6.71%	▲
Administrative, Support Waste Mgt	\$23,781	\$13,876	-41.65%	▼	\$122,632	\$128,157	4.51%	▲
Educational Services	\$0	\$0	0.00%	▲	\$2,236	\$2,175	-2.71%	▼
Health Care, Social Assistance	\$9,507	\$8,514	-10.44%	▼	\$55,193	\$51,664	-6.39%	▼
Arts, Entertainment, Recreation	\$6,103	\$7,427	21.69%	▲	\$25,309	\$26,535	4.84%	▲
Accommodation, Food Service	\$570,299	\$639,515	12.14%	▲	\$1,822,551	\$1,864,275	2.29%	▲
Other Services	\$85,424	\$111,243	30.22%	▲	\$334,427	\$499,552	49.38%	▲
Public Administration	\$0	\$0	0.00%	▲	\$487	\$2,537	420.47%	▲
Refund & Adjustments	-\$1,648	-\$4,838			-\$8,042	-\$18,661		
TOTAL	\$3,436,016	\$3,393,060	-1.25%	▼	\$13,341,073	\$13,177,839	-1.22%	▼



**Retail Sales and General Use Tax Revenues
Percentage of Collections by Industry (NAICS)
March 2024
(February Filing Period)**

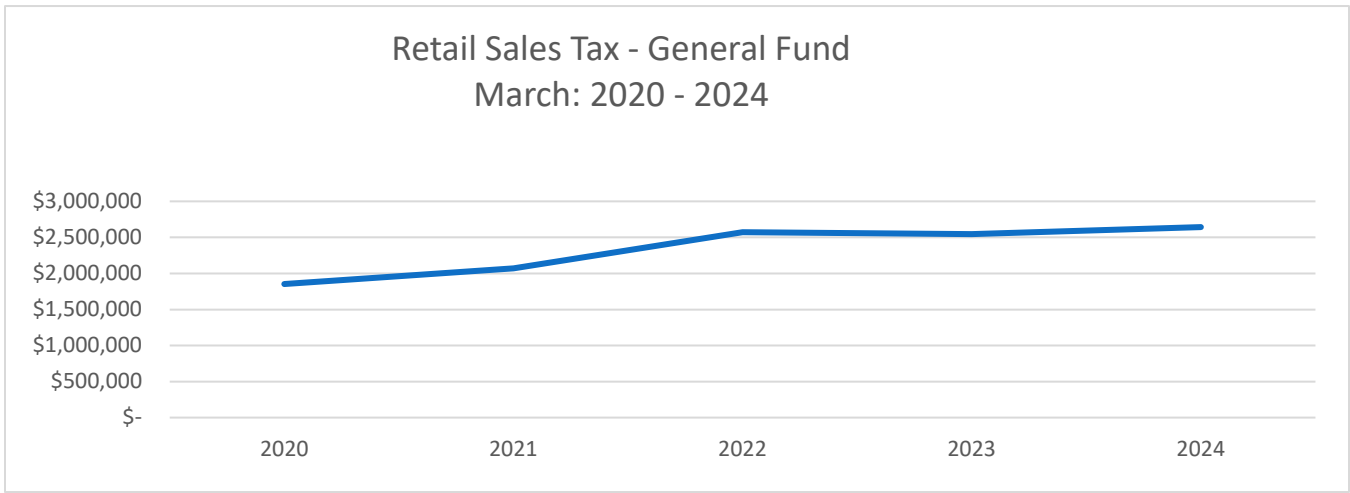
NAICS - March 2024



**Sales and Use Tax Revenues for March 2024
(February Filing Period)**

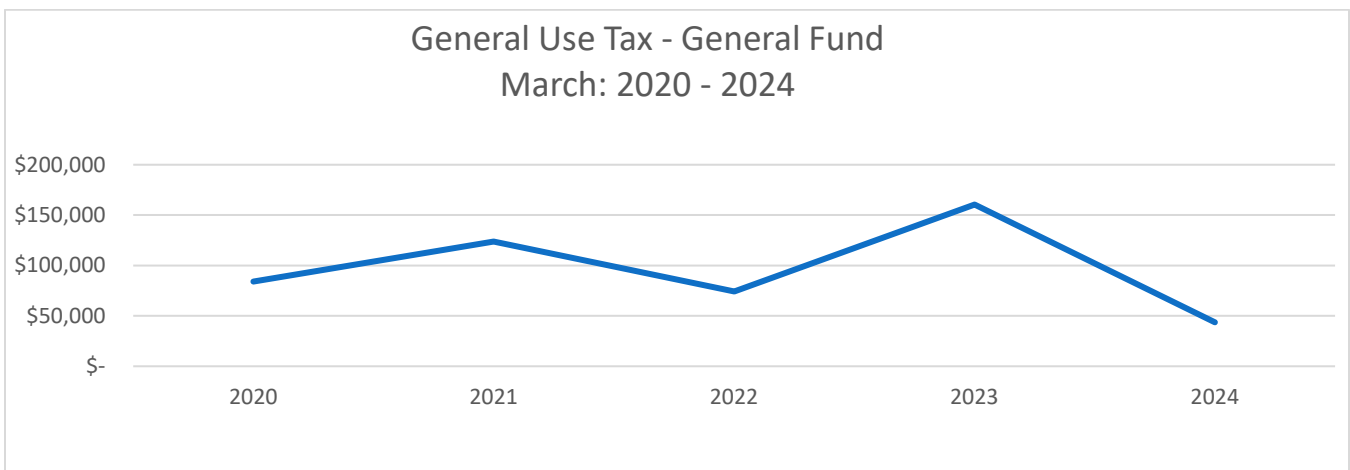
Retail Sales Tax - General Fund

	2020		2021		2022		2023		2024		% Over(Under) Previous Year
Jan	\$	3,876,757	\$	3,748,875	\$	4,699,790	\$	4,913,403	\$	4,826,843	-1.76%
Feb	\$	2,129,380	\$	2,243,614	\$	2,574,343	\$	2,692,014	\$	2,660,367	-1.18%
Mar	\$	1,853,086	\$	2,072,372	\$	2,573,621	\$	2,544,130	\$	2,643,012	3.89%
YTD Total	\$	7,859,223	\$	8,064,862	\$	9,847,754	\$	10,149,546	\$	10,130,222	-0.19%



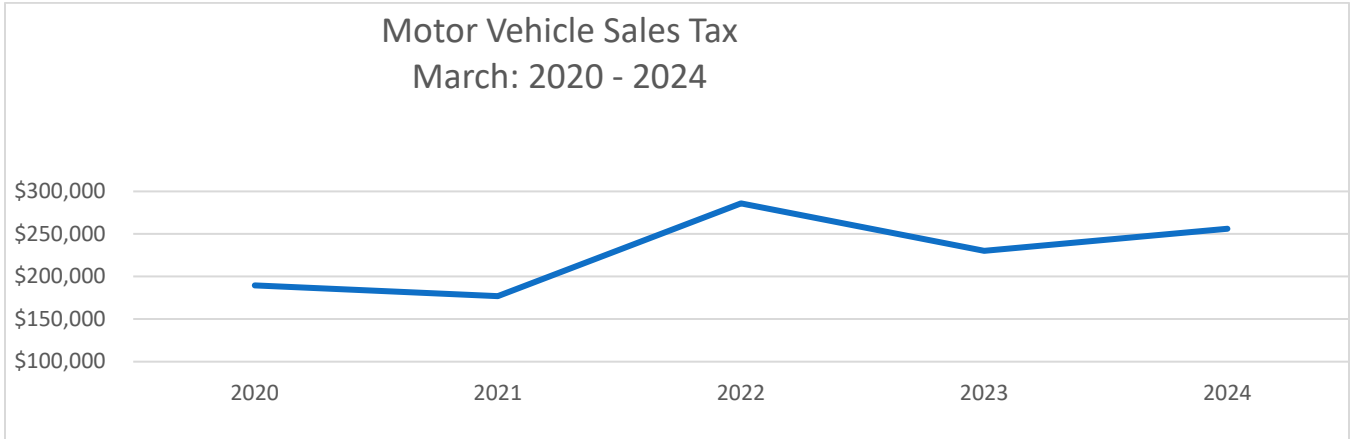
General Use Tax - General Fund

	2020		2021		2022		2023		2024		% Over(Under) Previous Year
Jan	\$	353,871	\$	235,971	\$	267,059	\$	203,655	\$	179,046	-12.08%
Feb	\$	57,270	\$	107,411	\$	131,974	\$	84,130	\$	86,886	3.28%
Mar	\$	84,082	\$	123,701	\$	74,321	\$	160,487	\$	43,643	-72.81%
YTD Total	\$	495,223	\$	467,083	\$	473,354	\$	448,273	\$	309,575	-30.94%



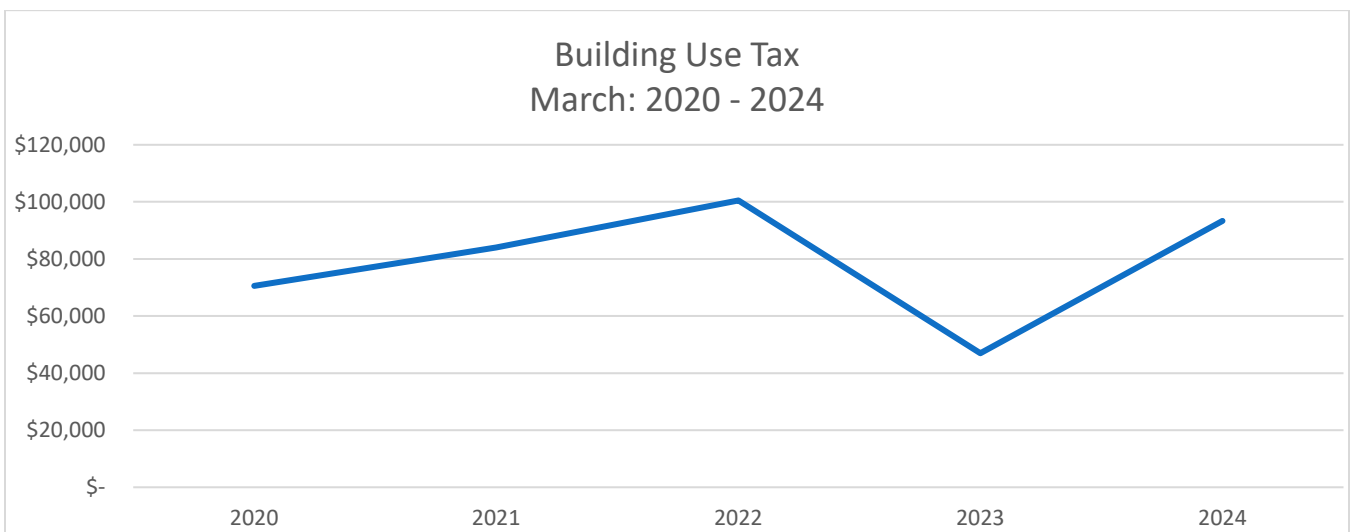
Motor Vehicles Sales Tax - General Fund

	2020		2021		2022		2023		2024		% Over(Under) Previous Year
Jan	\$	230,784	\$	234,540	\$	251,266	\$	230,579	\$	277,003	20.13%
Feb	\$	245,434	\$	231,482	\$	250,648	\$	296,975	\$	246,864	-16.87%
Mar	\$	189,739	\$	176,969	\$	285,936	\$	230,214	\$	256,298	11.33%
YTD Total	\$	665,957	\$	642,991	\$	787,850	\$	757,767	\$	780,165	2.96%



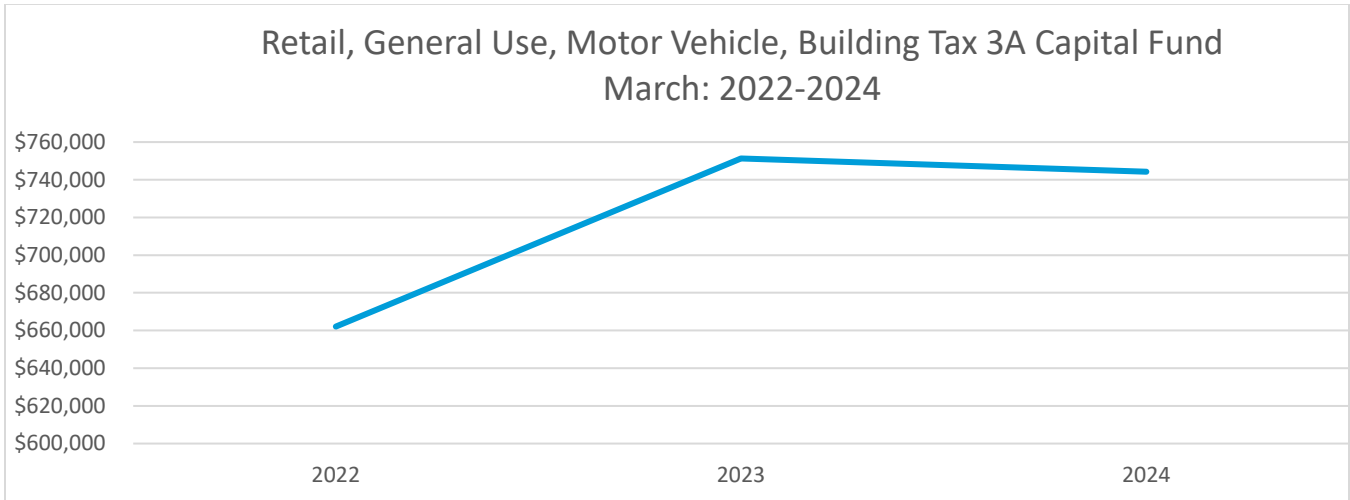
Building Use Tax - Capital Projects Fund

	2020		2021		2022		2023		2024		% Over(Under) Previous Year
Jan	\$	148,259	\$	181,172	\$	33,009	\$	55,244	\$	308,423	67.36%
Feb	\$	119,344	\$	74,461	\$	51,328	\$	64,918	\$	105,299	26.48%
Mar	\$	70,541	\$	84,061	\$	100,499	\$	46,963	\$	93,378	-53.27%
YTD Total	\$	338,144	\$	339,694	\$	184,836	\$	167,124	\$	507,099	-9.58%



Retail, General Use, Motor Vehicle, Building Tax - 3A Capital Fund

	2020	2021	2022	2023	2024	% Over(Under) Previous Year
Jan	\$ -	\$ -	\$ -	\$ 1,340,907	\$ 1,388,814	3.57%
Feb	\$ -	\$ -	\$ 577,754	\$ 780,700	\$ 774,625	-0.78%
Mar	\$ -	\$ -	\$ 662,088	\$ 751,302	\$ 744,309	-0.93%
YTD Total	\$ -	\$ -	\$ 1,239,842	\$ 2,872,909	\$ 2,907,748	1.21%



Lodgers Tax Fund

	2020	2021	2022	2023	2024	% Over(Under) Previous Year
Jan	\$ -	\$ -	\$ -	\$ -	\$ 52,789	100.00%
Feb	\$ -	\$ -	\$ -	\$ 51,938	\$ 49,854	-4.01%
Mar	\$ -	\$ -	\$ -	\$ 49,392	\$ 49,519	0.26%
YTD Total	\$ -	\$ -	\$ -	\$ 101,330	\$ 152,162	50.16%

