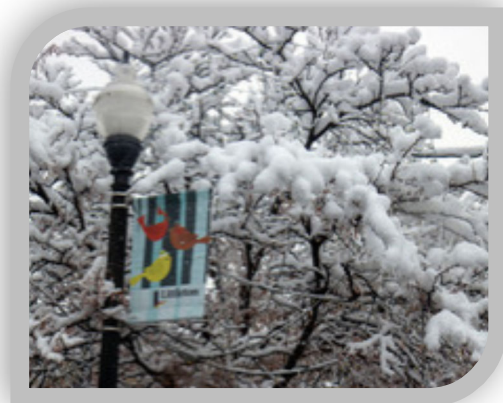




# Sales and Use Tax Report January 2024



Finance Department  
Issued  
February 16, 2024

## Summary

Sales and Use taxes are the city's largest source of revenue. Changes in sales tax revenues can significantly impact the ability to provide services by the city. Reporting on tax revenues allows for monitoring of tax revenues and understanding trends.

The 3.0% sales and use tax revenues (retail sales tax, general use tax and motor vehicle tax) is used for daily operations such as police, public works, community development, library, museum, and other general operations (General Fund).

The 3.0% building use tax revenues are used for capital and infrastructure needs (Capital Projects Fund).

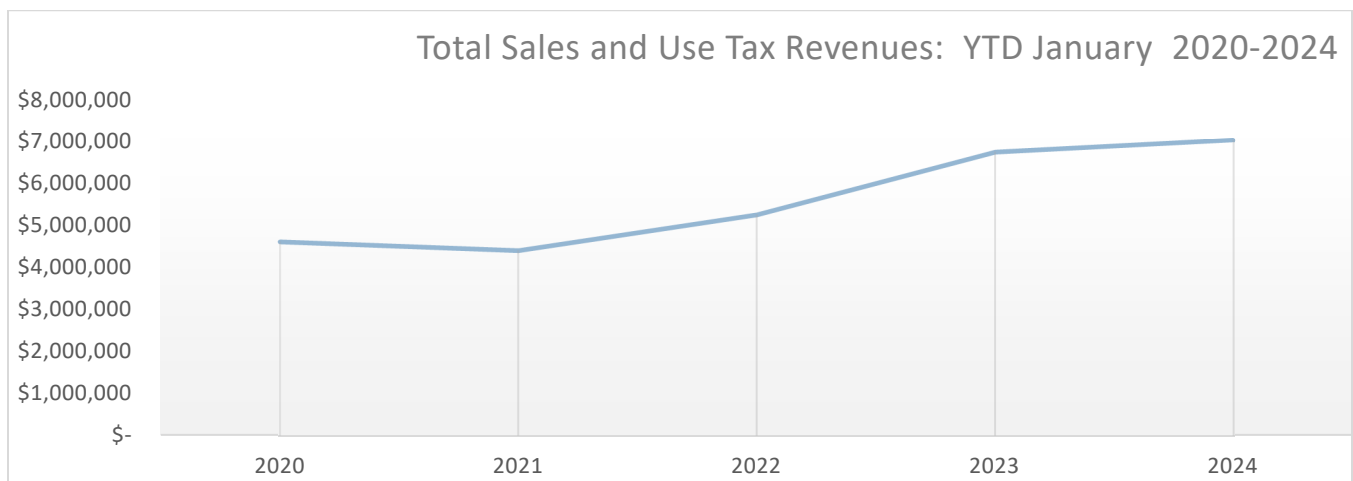
In January 2021, voters approved a 0.75% increase in sales and use tax to be used for capital improvement projects and was effective 1/1/2022.

January 2024	General Fund	Capital Projects Fund	3A Capital Fund	Lodgers Tax Fund
<b>Retail Sales Tax</b>	\$ 4,826,844	\$ -	\$ 1,197,831	\$ -
<b>General Use Tax</b>	\$ 179,046	\$ -	\$ 44,583	\$ -
<b>Building Use Tax</b>	\$ -	\$ 308,423	\$ 77,149	\$ -
<b>Motor Vehicle Tax</b>	\$ 277,003	\$ -	\$ 69,250	\$ -
<b>Lodging Tax</b>	\$ -	\$ -	\$ -	\$ 52,789
<b>Total</b>	<b>\$ 5,282,893</b>	<b>\$ 308,423</b>	<b>\$ 1,388,813</b>	<b>\$ 52,789</b>

*January 2024  
Total = \$7,032,918*

*January 2024  
Year-to-Date Total =  
\$7,032,918*

January 2024 Year-to-Date	General Fund	Capital Projects Fund	3A Capital Fund	Lodgers Tax Fund
<b>Retail Sales Tax</b>	\$ 4,826,844	\$ -	\$ 1,197,831	\$ -
<b>General Use Tax</b>	\$ 179,046	\$ -	\$ 44,583	\$ -
<b>Building Use Tax</b>	\$ -	\$ 308,423	\$ 77,149	\$ -
<b>Motor Vehicle Tax</b>	\$ 277,003	\$ -	\$ 69,250	\$ -
<b>Lodging Tax</b>	\$ -	\$ -	\$ -	\$ 52,789
<b>Total</b>	<b>\$ 5,282,893</b>	<b>\$ 308,423</b>	<b>\$ 1,388,813</b>	<b>\$ 52,789</b>



## Sales and Use Tax Revenues – General Fund

There are three major components of sales and use tax revenues that are reported on a monthly basis. These revenues are the primary funding source for the daily operations provided by the city.

- Retail Sales Tax
- General Use Tax
- Vehicle Sales Tax

Retail sales tax comprises 84% of General Fund tax revenue's budget. Add general use tax and it is 88%. *This comparison does not include the 3A sales and use tax.*

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### ***January 2024 compared to January 2023:***

- Retail sales tax revenues of \$4,826,844 were lower than 2023 by \$86,559 or 2%.
- General use tax revenues of \$179,046 were lower than 2023 by \$24,609 or 12%.
- Motor vehicle tax revenues of \$277,003 were higher than 2023 by \$46,424 or 20%.

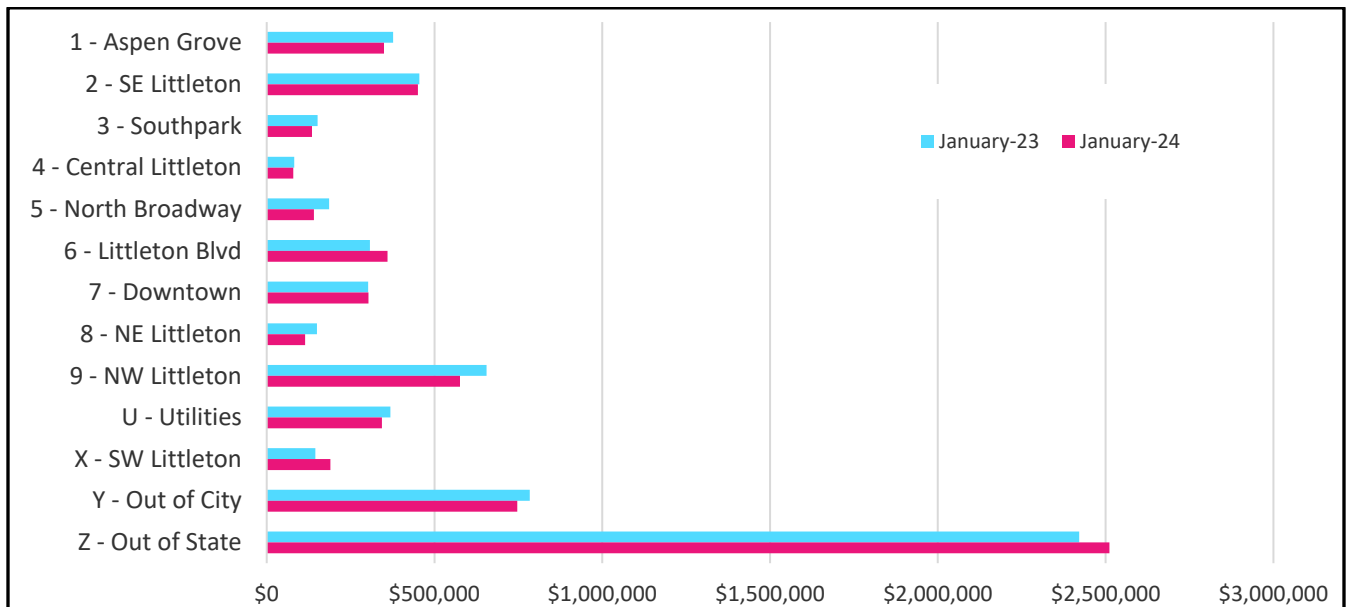
Overall, January 2024 compared to January 2023 sales and use taxes for the General Fund \$5,282,893 were lower than 2023 by \$64,744 or 1%.

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### Retail Sales and General Use Tax by Geographic Location

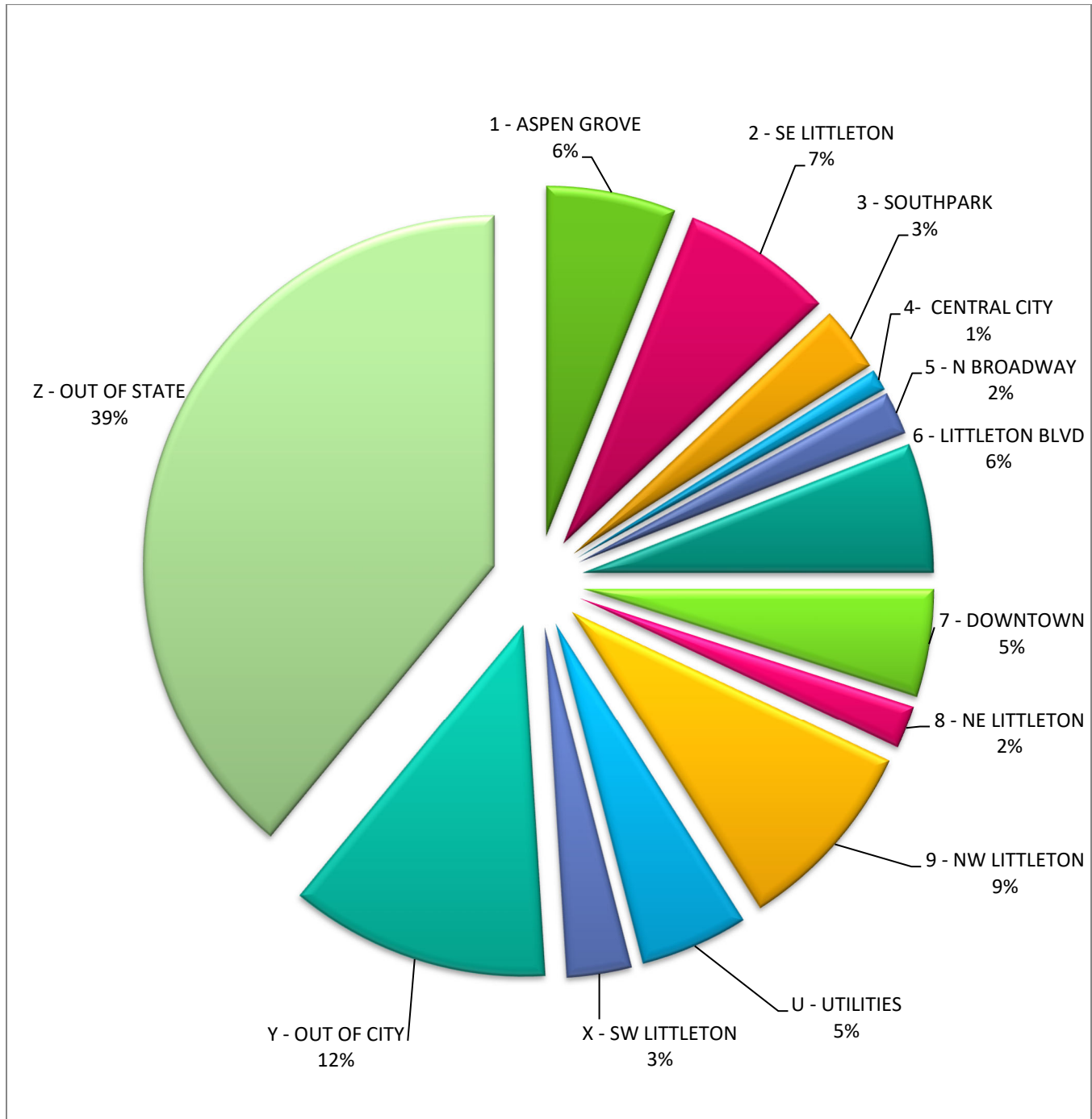
The following chart reflects comparative retail sales tax and general use tax by geographical area for the periods. This includes all sales and use tax revenues – the General Fund (3%), the 3A Capital Fund (0.75%), and lodgers tax (5%). This does not include motor vehicle or building use tax.

Location	January-23	January-24	Month-to Month % of Change	Up/ Down	YTD Jan-23	YTD Jan-24	YTD % Change	Up/ Down
1 - Aspen Grove	\$376,751	\$349,485	-7.24%	↓	\$376,751	\$349,485	-7.24%	↓
2 - SE Littleton	\$454,917	\$450,458	-0.98%	↓	\$454,917	\$450,458	-0.98%	↓
3 - Southpark	\$151,537	\$134,896	-10.98%	↓	\$151,537	\$134,896	-10.98%	↓
4 - Central Littleton	\$82,050	\$79,180	-3.50%	↓	\$82,050	\$79,180	-3.50%	↓
5 - North Broadway	\$186,147	\$140,571	-24.48%	↓	\$186,147	\$140,571	-24.48%	↓
6 - Littleton Blvd	\$307,668	\$360,189	17.07%	↑	\$307,668	\$360,189	17.07%	↑
7 - Downtown	\$302,532	\$303,452	0.30%	↑	\$302,532	\$303,452	0.30%	↑
8 - NE Littleton	\$149,770	\$114,237	-23.73%	↓	\$149,770	\$114,237	-23.73%	↓
9 - NW Littleton	\$655,315	\$575,902	-12.12%	↓	\$655,315	\$575,902	-12.12%	↓
U - Utilities	\$368,345	\$343,438	-6.76%	↓	\$368,345	\$343,438	-6.76%	↓
X - SW Littleton	\$144,885	\$189,763	30.98%	↑	\$144,885	\$189,763	30.98%	↑
Y - Out of City	\$784,015	\$746,908	-4.73%	↓	\$784,015	\$746,908	-4.73%	↓
Z - Out of State	\$2,421,417	\$2,511,456	3.72%	↑	\$2,421,417	\$2,511,456	3.72%	↑
Refund & Adjustments	-\$2,912	\$1,156			-\$2,912	\$1,156		
Total - All Area	\$6,382,436	\$6,301,092	-1.27%	↓	\$6,382,436	\$6,301,092	-1.27%	↓



Note: Out of City = Colorado companies collecting sales tax on sales to Littleton residents; Out of State = Non-Colorado companies collecting sales tax on sales to Littleton residents.

**Retail Sales and General Use Tax Revenues**  
**Percentage of Collections by Geographical Location**  
**January 2024**  
**(December Filing Period)**

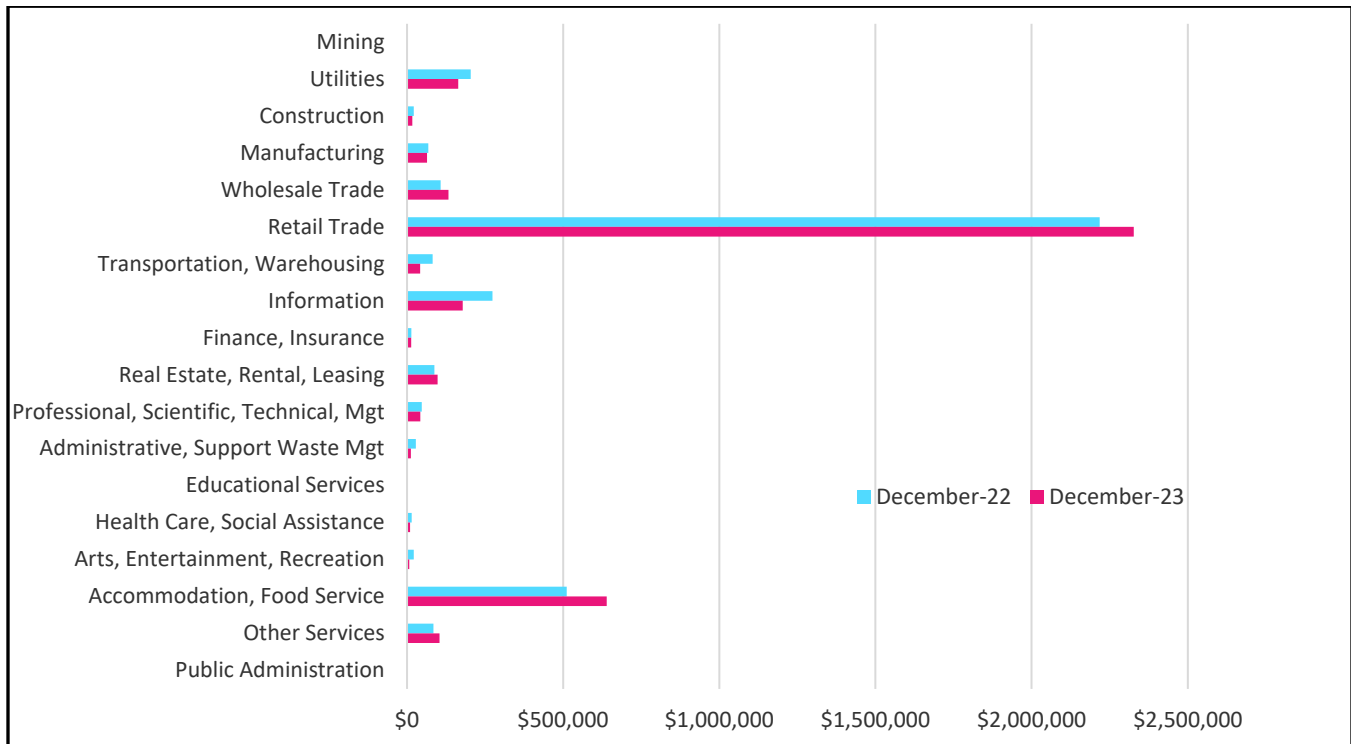


Note: Out of City = Colorado companies collecting sales tax on sales to Littleton residents; Out of State = Non-Colorado companies collecting sales tax on sales to Littleton residents.

### Retail Sales and General Use Tax Trends by NAICS – Industry

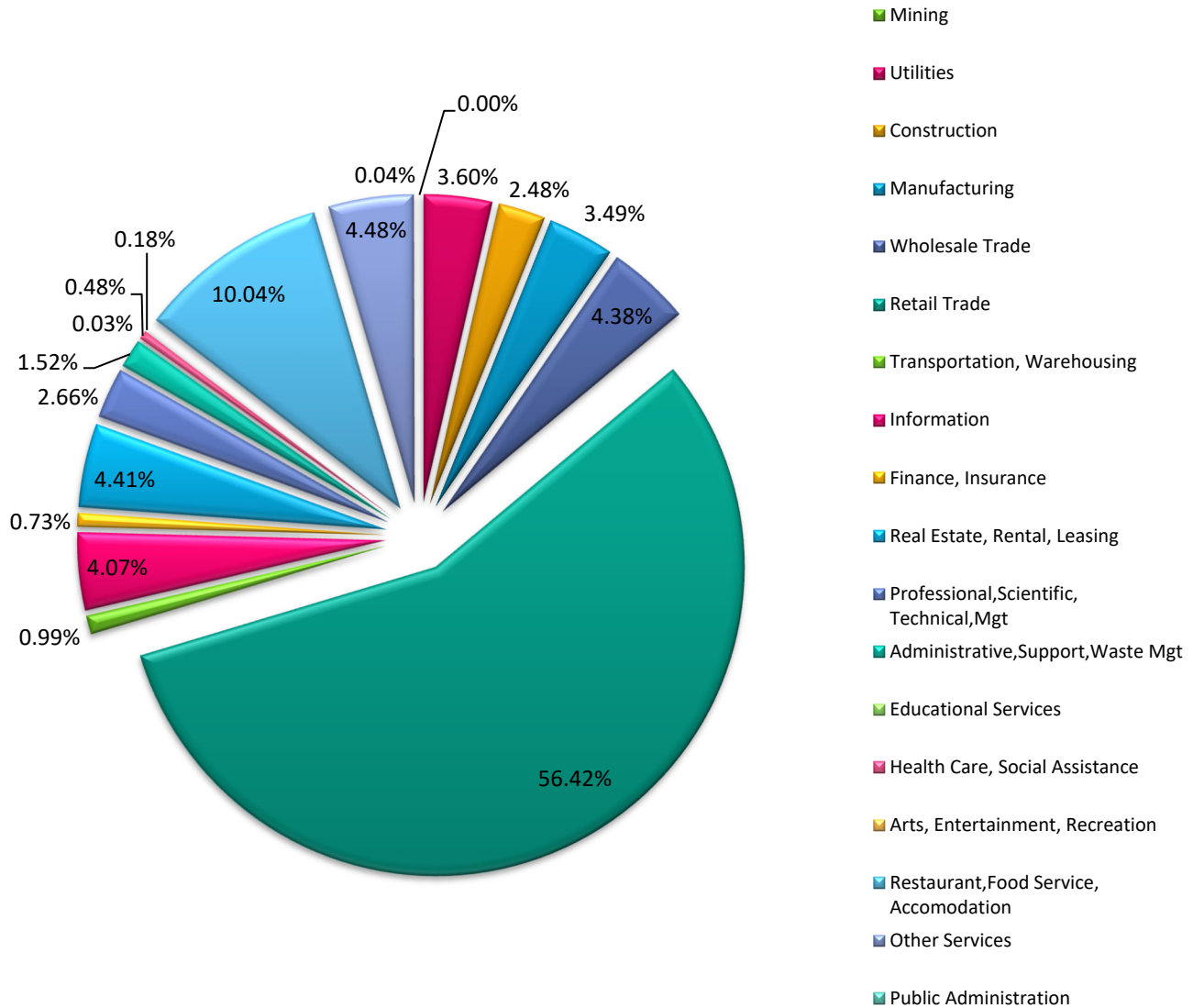
The following chart reflects comparative retail sales tax and general use tax by NAICS sectors for the periods. This includes all sales and use tax revenues – the General Fund (3%), the 3A Capital Fund (0.75%), and lodgers tax (5%). This does not include motor vehicle or building use tax.

NAICS SECTORS	January-23	January-24	Month-to Month % of Change	Up/ Down	YTD Jan-23	YTD Jan-24	YTD % Change	Up/ Down
Mining	\$0	\$0	0.00%	▲	\$0	\$0	0.00%	▲
Utilities	\$286,323	\$226,537	-20.88%	↓	\$286,323	\$226,537	-20.88%	↓
Construction	\$124,670	\$156,046	25.17%	↑	\$124,670	\$156,046	25.17%	↑
Manufacturing	\$222,241	\$219,654	-1.16%	↓	\$222,241	\$219,654	-1.16%	↓
Wholesale Trade	\$360,120	\$276,102	-23.33%	↓	\$360,120	\$276,102	-23.33%	↓
Retail Trade	\$3,536,798	\$3,554,605	0.50%	↑	\$3,536,798	\$3,554,605	0.50%	↑
Transportation, Warehousing	\$100,953	\$62,229	-38.36%	↓	\$100,953	\$62,229	-38.36%	↓
Information	\$293,310	\$256,144	-12.67%	↓	\$293,310	\$256,144	-12.67%	↓
Finance, Insurance	\$28,955	\$46,274	59.81%	↑	\$28,955	\$46,274	59.81%	↑
Real Estate, Rental, Leasing	\$298,511	\$277,999	-6.87%	↓	\$298,511	\$277,999	-6.87%	↓
Professional, Scientific, Technical, Mgt	\$153,782	\$167,786	9.11%	↑	\$153,782	\$167,786	9.11%	↑
Administrative, Support Waste Mgt	\$86,380	\$95,655	10.74%	↑	\$86,380	\$95,655	10.74%	↑
Educational Services	\$2,236	\$2,175	-2.71%	↓	\$2,236	\$2,175	-2.71%	↓
Health Care, Social Assistance	\$32,287	\$30,392	-5.87%	↓	\$32,287	\$30,392	-5.87%	↓
Arts, Entertainment, Recreation	\$11,842	\$11,372	-3.97%	↓	\$11,842	\$11,372	-3.97%	↓
Accommodation, Food Service	\$684,731	\$632,474	-7.63%	↓	\$684,731	\$632,474	-7.63%	↓
Other Services	\$161,722	\$281,955	74.35%	↑	\$161,722	\$281,955	74.35%	↑
Public Administration	\$487	\$2,537	420.47%	↑	\$487	\$2,537	420.47%	↑
Refund & Adjustments	-\$2,912	\$1,156			-\$2,912	\$1,156		
<b>TOTAL</b>	<b>\$6,382,436</b>	<b>\$6,301,092</b>	<b>-1.27%</b>	<b>↓</b>	<b>\$6,382,436</b>	<b>\$6,301,092</b>	<b>-1.27%</b>	<b>↓</b>



**Retail Sales and General Use Tax Revenues**  
**Percentage of Collections by Industry (NAICS)**  
**January 2024**  
**(December Filing Period)**

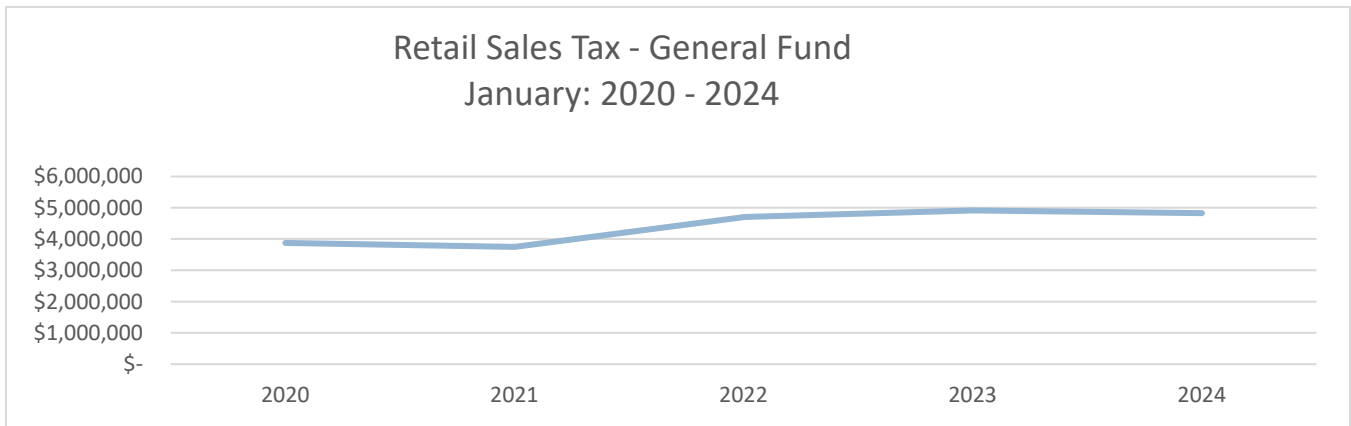
### NAICS - January 2024



### Sales and Use Tax Revenues for January 2024 (December Filing Period)

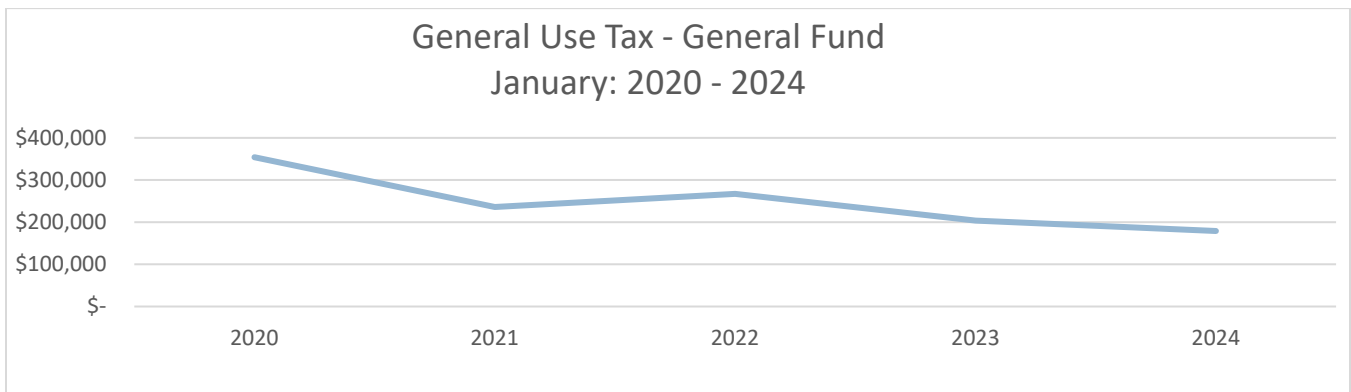
#### Retail Sales Tax - General Fund

	2020		2021		2022		2023		2024		% Over(Under) Previous Year
Jan	\$	3,876,757	\$	3,748,875	\$	4,699,790	\$	4,913,403	\$	4,826,844	-1.76%
YTD Total	\$	3,876,757	\$	3,748,875	\$	4,699,790	\$	4,913,403	\$	4,826,844	-1.76%



#### General Use Tax - General Fund

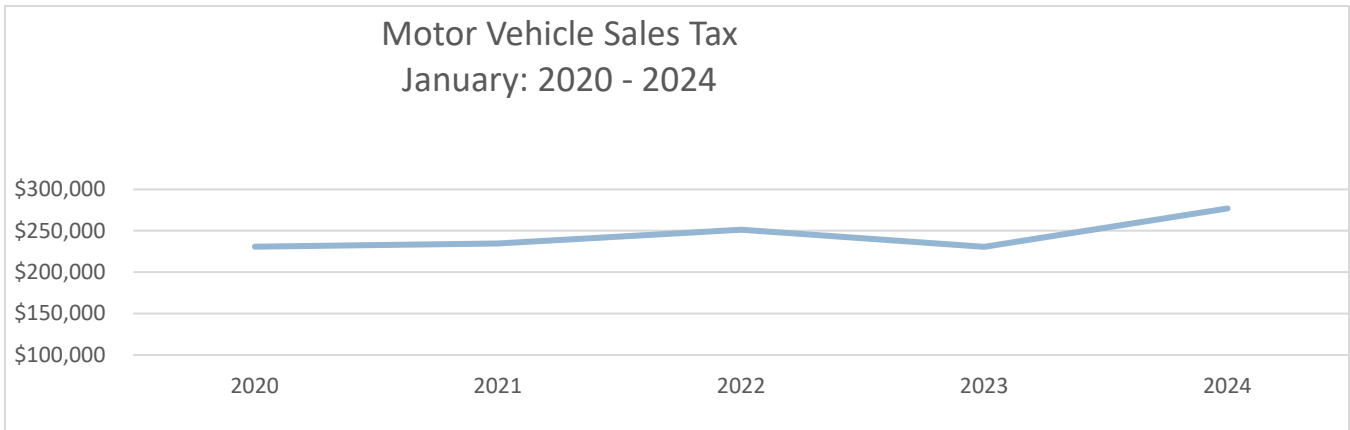
	2020		2021		2022		2023		2024	% Over(Under) Previous Year	
Jan	\$	353,871	\$	235,971	\$	267,059	\$	203,655	\$	179,046	-12.08%
YTD Total	\$	353,871	\$	235,971	\$	267,059	\$	203,655	\$	179,046	-12.08%



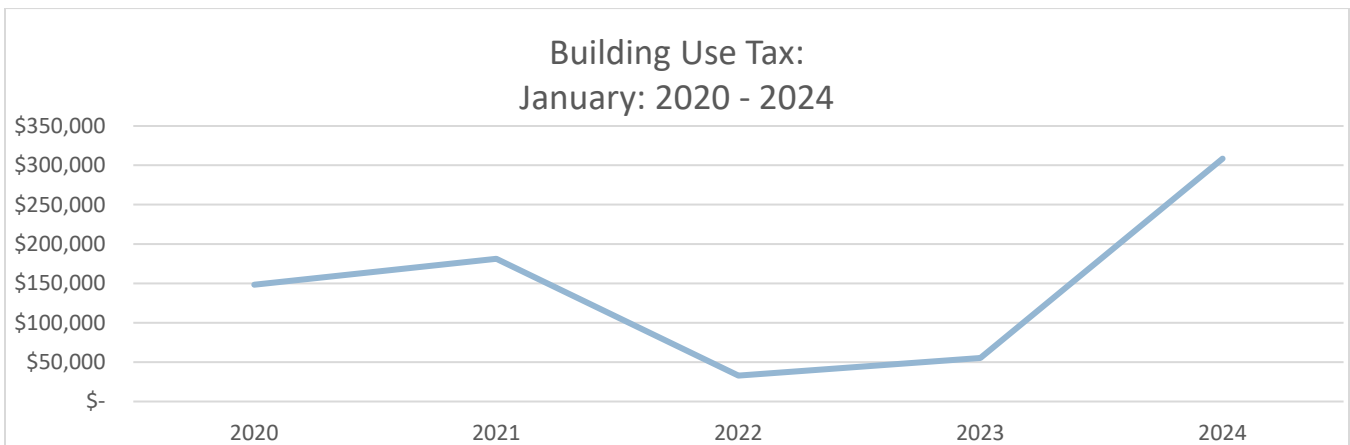


**Motor Vehicles Sales Tax - General Fund**

	2020		2021		2022		2023		2024		% Over(Under) Previous Year
Jan	\$	230,784	\$	234,540	\$	251,266	\$	230,579	\$	277,003	20.13%
YTD Total	\$	230,784	\$	234,540	\$	251,266	\$	230,579	\$	277,003	20.13%

**Building Use Tax - Capital Projects Fund**

										% Over(Under)	
	2020		2021		2022		2023		2024	Previous Year	
Jan	\$	148,259	\$	181,172	\$	33,009	\$	55,244	\$	308,423	67.36%
YTD Total	\$	148,259	\$	181,172	\$	33,009	\$	55,244	\$	308,423	67.36%



**Retail, General Use, Motor Vehicle, Building Tax - 3A Capital Fund**

		2020		2021		2022		2023		2024		% Over(Under) Previous Year
Jan	\$	-	\$	-	\$	-	\$	1,340,907	\$	1,388,813		3.57%
YTD Total	\$	-	\$	-	\$	-	\$	1,340,907	\$	1,388,813		3.57%

