



Sales and Use Tax Report February 2024



Finance Department
Issued
March 18, 2024

Summary

Sales and Use taxes are the city's largest source of revenue. Changes in sales tax revenues can significantly impact the ability to provide services by the city. Reporting on tax revenues allows for monitoring of tax revenues and understanding trends.

The 3.0% sales and use tax revenues (retail sales tax, general use tax and motor vehicle tax) is used for daily operations such as police, public works, community development, library, museum, and other general operations (General Fund).

The 3.0% building use tax revenues are used for capital and infrastructure needs (Capital Projects Fund).

In January 2021, voters approved a 0.75% increase in sales and use tax to be used for capital improvement projects and was effective 1/1/2022.

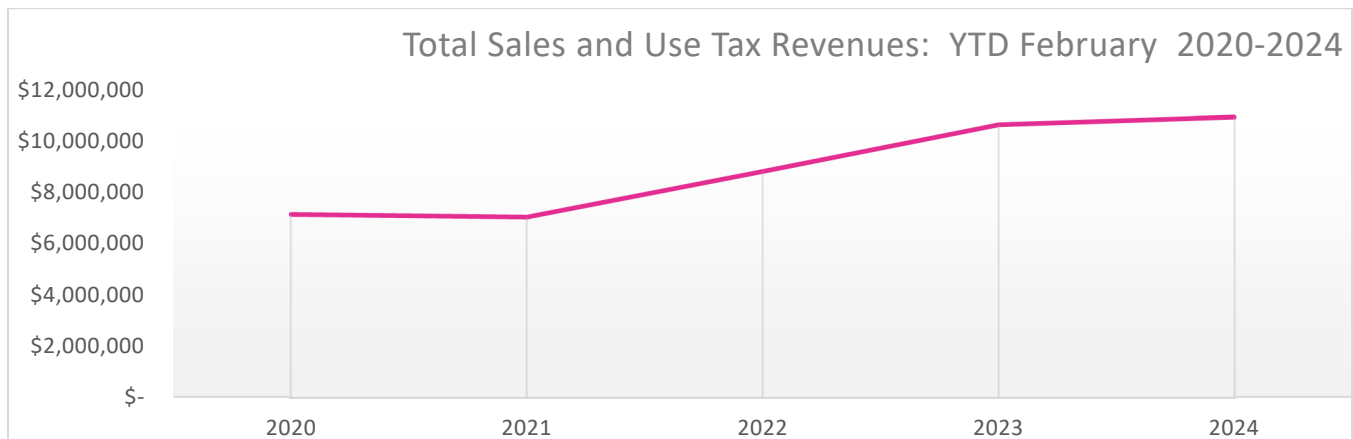
February 2024	General Fund	Capital Projects Fund	3A Capital Fund	Lodgers Tax Fund
Retail Sales Tax	\$ 2,660,367	\$ -	\$ 664,861	\$ -
General Use Tax	\$ 86,886	\$ -	\$ 21,719	\$ -
Building Use Tax	\$ -	\$ 105,299	\$ 26,328	\$ -
Motor Vehicle Tax	\$ 246,864	\$ -	\$ 61,716	\$ -
Lodging Tax	\$ -	\$ -	\$ -	\$ 49,854
Total	\$ 2,994,117	\$ 105,299	\$ 774,624	\$ 49,854

**February 2024
Total = \$3,923,894**

**February 2024
Year-to-Date Total =
\$10,956,811**

February 2024 Year-to-Date	General Fund	Capital Projects Fund	3A Capital Fund	Lodgers Tax Fund
Retail Sales Tax	\$ 7,487,210	\$ -	\$ 1,862,693	\$ -
General Use Tax	\$ 265,932	\$ -	\$ 66,303	\$ -
Building Use Tax	\$ -	\$ 413,721	\$ 103,477	\$ -
Motor Vehicle Tax	\$ 523,867	\$ -	\$ 130,966	\$ -
Lodging Tax	\$ -	\$ -	\$ -	\$ 102,642
Total	\$ 8,277,009	\$ 413,721	\$ 2,163,439	\$ 102,642

Total Sales and Use Tax Revenues: YTD February 2020-2024



Sales and Use Tax Revenues – General Fund

There are three major components of sales and use tax revenues that are reported on a monthly basis. These revenues are the primary funding source for the daily operations provided by the city.

- Retail Sales Tax
- General Use Tax
- Vehicle Sales Tax

Retail sales tax comprises 84% of General Fund tax revenue's budget. Add general use tax and it is 88%. *This comparison does not include the 3A sales and use tax.*

February 2024 compared to February 2023:

- Retail sales tax revenues of \$2,660,367 were lower than 2023 by \$31,647 or 1%.
- General use tax revenues of \$86,886 were higher than 2023 by \$2,756 or 3%.
- Motor vehicle tax revenues of \$246,864 were lower than 2023 by \$50,111 or 17%.

Overall, February 2024 compared to February 2023 sales and use taxes for the General Fund \$2,994,117 were lower than 2023 by \$79,002 or 3%.

February 2024 Year-to-date compared to February 2023:

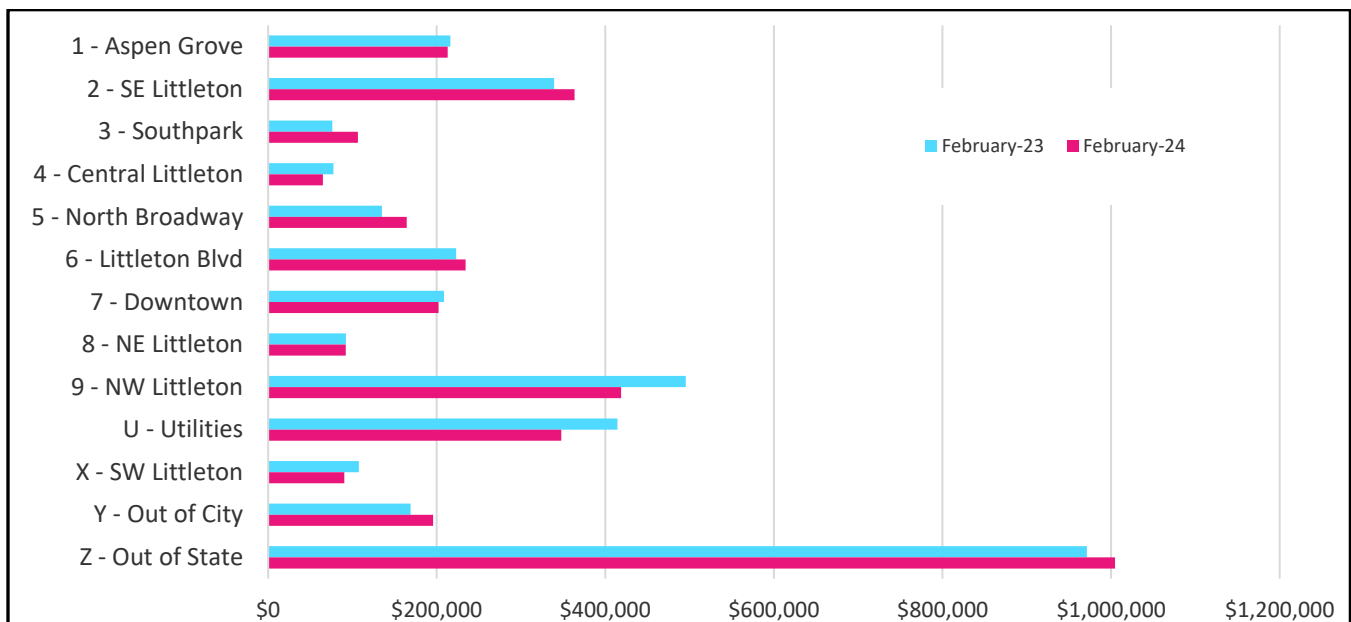
- Retail sales tax revenues of \$7,487,210 were lower than 2023 by \$118,207 or 2%.
- General use tax revenues of \$265,932 were lower than 2023 by \$21,853 or 8%.
- Motor vehicle tax revenues of \$523,867 were lower than 2023 by \$3,687 or 1%.

Overall, February 2024 year-to-date compared to February 2023 year-to-date sales and use taxes for the General Fund of \$8,277,011 were lower than 2023 by \$143,747 or 2%.

Retail Sales and General Use Tax by Geographic Location

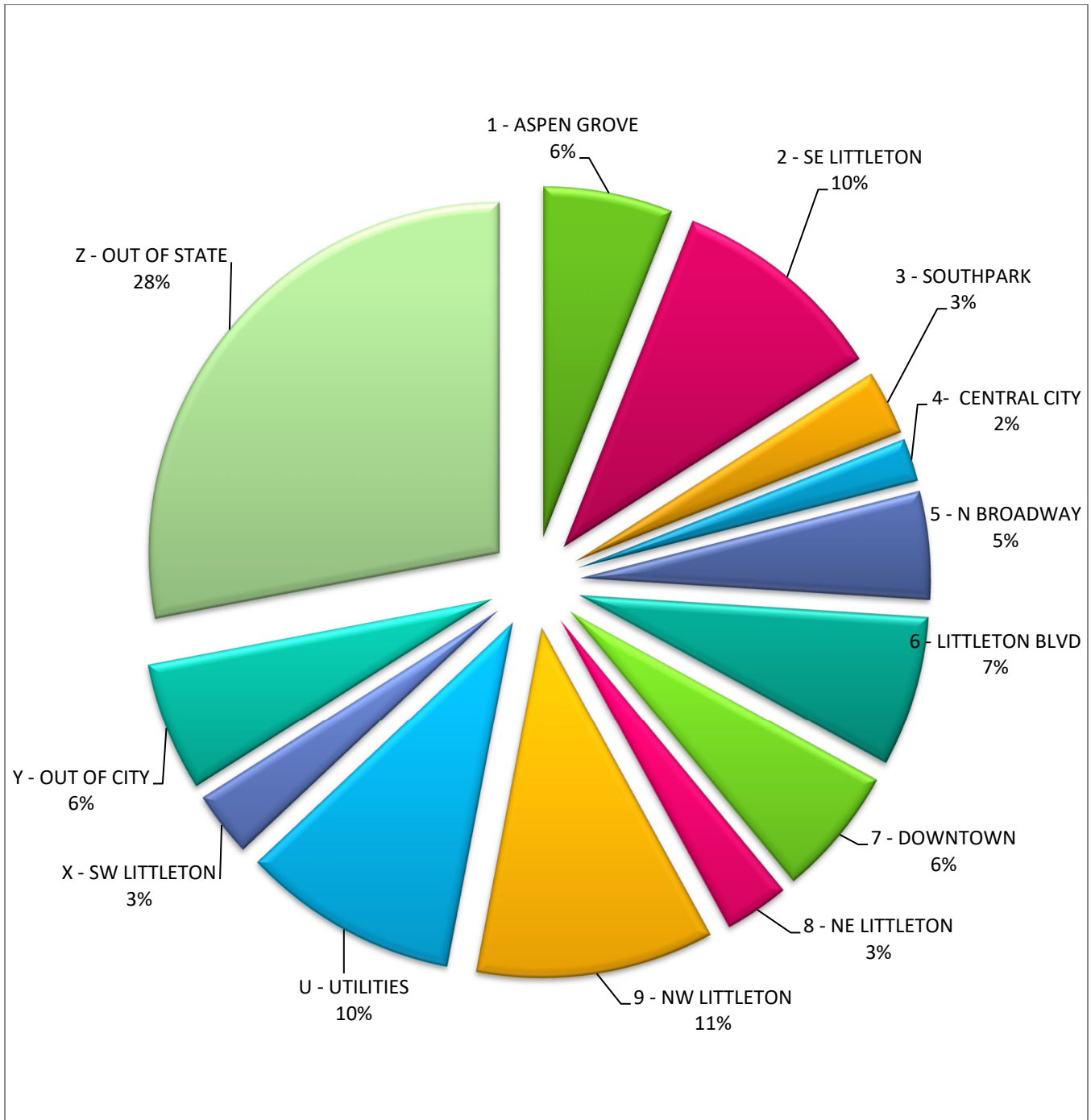
The following chart reflects comparative retail sales tax and general use tax by geographical area for the periods. This includes all sales and use tax revenues – the General Fund (3%), the 3A Capital Fund (0.75%), and lodgers tax (5%). This does not include motor vehicle or building use tax.

Location	February-23	February-24	Month-to Month % of Change	Up/ Down	YTD Feb-23	YTD Feb-24	YTD % Change	Up/ Down
1 - Aspen Grove	\$216,305	\$213,056	-1.50%	↓	\$593,056	\$562,541	-5.15%	↓
2 - SE Littleton	\$339,169	\$363,577	7.20%	↑	\$794,086	\$814,036	2.51%	↑
3 - Southpark	\$76,184	\$106,464	39.75%	↑	\$227,721	\$241,361	5.99%	↑
4 - Central Littleton	\$77,425	\$65,045	-15.99%	↓	\$159,474	\$144,225	-9.56%	↓
5 - North Broadway	\$135,029	\$164,460	21.80%	↑	\$321,177	\$305,031	-5.03%	↓
6 - Littleton Blvd	\$223,156	\$234,379	5.03%	↑	\$530,824	\$594,568	12.01%	↑
7 - Downtown	\$208,743	\$202,159	-3.15%	↓	\$511,275	\$505,611	-1.11%	↓
8 - NE Littleton	\$92,304	\$92,059	-0.26%	↓	\$242,074	\$206,296	-14.78%	↓
9 - NW Littleton	\$495,396	\$418,728	-15.48%	↓	\$1,150,711	\$994,631	-13.56%	↓
U - Utilities	\$414,355	\$347,842	-16.05%	↓	\$782,700	\$691,280	-11.68%	↓
X - SW Littleton	\$107,770	\$90,357	-16.16%	↓	\$252,655	\$280,121	10.87%	↑
Y - Out of City	\$168,935	\$195,820	15.91%	↑	\$952,950	\$942,727	-1.07%	↓
Z - Out of State	\$971,331	\$1,004,719	3.44%	↑	\$3,392,748	\$3,516,175	3.64%	↑
Refund & Adjustments	-\$3,482	-\$14,979			-\$6,394	-\$13,823		
Total - All Area	\$3,522,621	\$3,483,687	-1.11%	↓	\$9,905,057	\$9,784,779	-1.21%	↓



Note: Out of City = Colorado companies collecting sales tax on sales to Littleton residents; Out of State = Non-Colorado companies collecting sales tax on sales to Littleton residents.

Retail Sales and General Use Tax Revenues
Percentage of Collections by Geographical Location
February 2024
(January Filing Period)

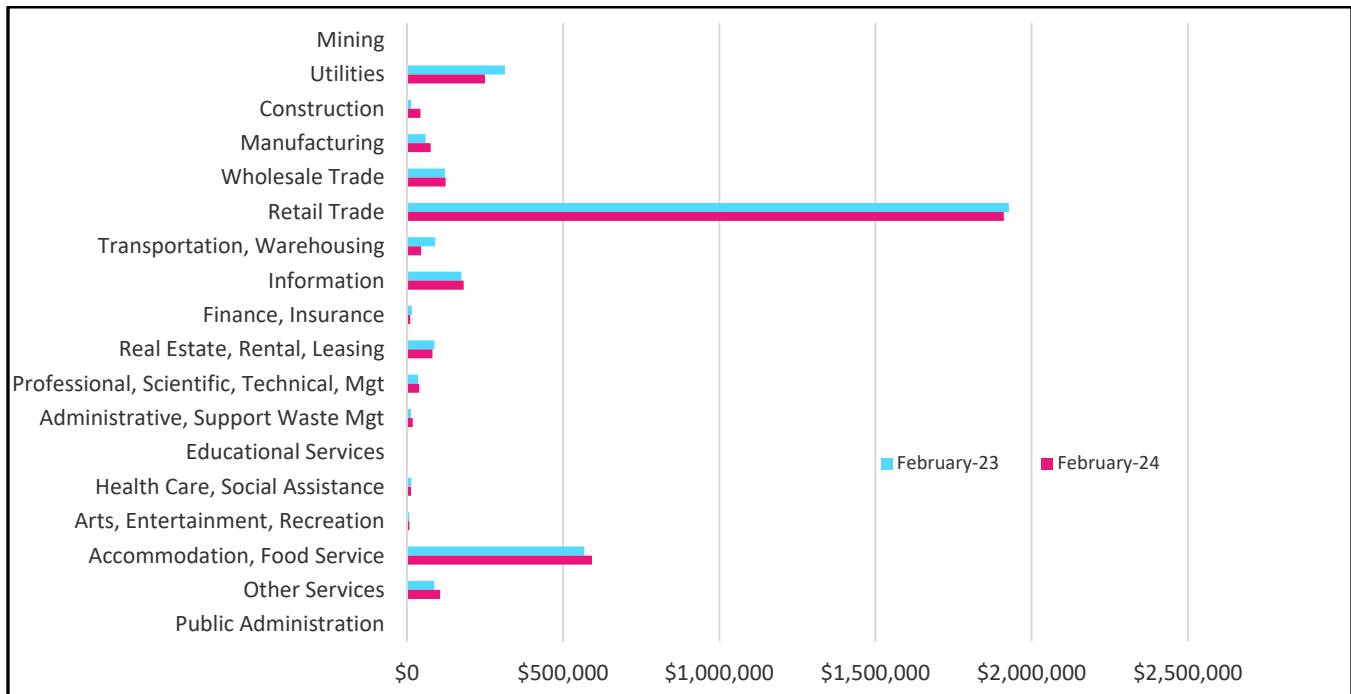


Note: Out of City = Colorado companies collecting sales tax on sales to Littleton residents; Out of State = Non-Colorado companies collecting sales tax on sales to Littleton residents.

Retail Sales and General Use Tax Trends by NAICS – Industry

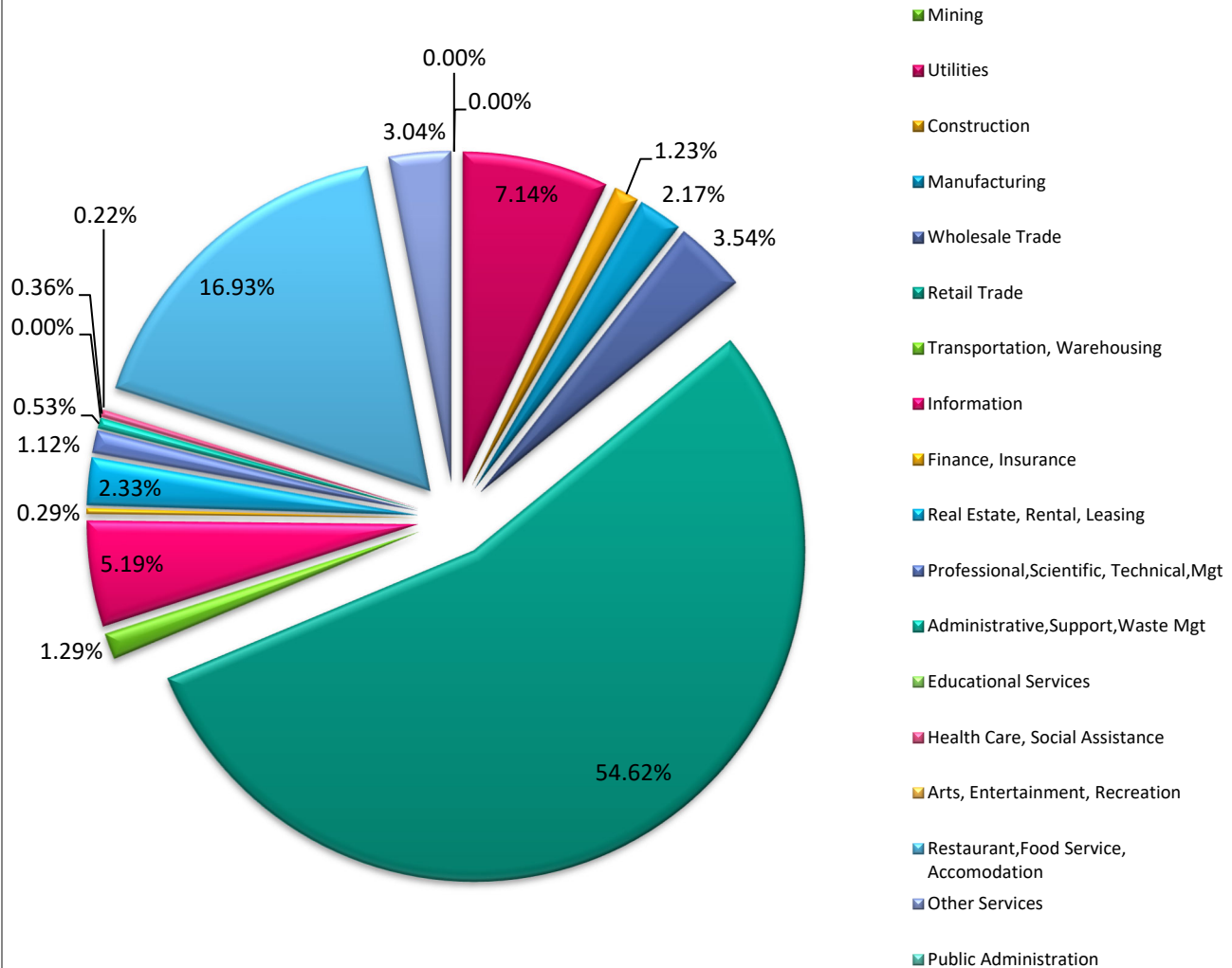
The following chart reflects comparative retail sales tax and general use tax by NAICS sectors for the periods. This includes all sales and use tax revenues – the General Fund (3%), the 3A Capital Fund (0.75%), and lodgers tax (5%). This does not include motor vehicle or building use tax.

NAICS SECTORS	February-23	February-24	Month-to Month % of Change	Up/ Down	YTD Feb-23	YTD Feb-24	YTD % Change	Up/ Down
Mining	\$0	\$0	0.00%	▲	\$0	\$0	0.00%	▲
Utilities	\$313,856	\$249,784	-20.41%	↓	\$600,179	\$476,321	-20.64%	↓
Construction	\$13,381	\$42,879	220.44%	↑	\$138,051	\$198,925	44.10%	↑
Manufacturing	\$59,585	\$75,820	27.25%	↑	\$281,827	\$295,474	4.84%	↑
Wholesale Trade	\$121,273	\$123,777	2.06%	↑	\$481,393	\$399,880	-16.93%	↓
Retail Trade	\$1,927,623	\$1,911,319	-0.85%	↓	\$5,464,420	\$5,465,924	0.03%	↑
Transportation, Warehousing	\$90,188	\$45,041	-50.06%	↓	\$191,141	\$107,270	-43.88%	↓
Information	\$174,136	\$181,471	4.21%	↑	\$467,447	\$437,615	-6.38%	↓
Finance, Insurance	\$15,237	\$10,192	-33.11%	↓	\$44,192	\$56,466	27.77%	↑
Real Estate, Rental, Leasing	\$87,551	\$81,405	-7.02%	↓	\$386,062	\$359,404	-6.91%	↓
Professional, Scientific, Technical, Mgt	\$35,237	\$39,218	11.30%	↑	\$189,019	\$207,004	9.51%	↑
Administrative, Support Waste Mgt	\$12,470	\$18,626	49.36%	↑	\$98,851	\$114,281	15.61%	↑
Educational Services	\$0	\$0	0.00%	↑	\$2,236	\$2,175	-2.71%	↓
Health Care, Social Assistance	\$13,400	\$12,757	-4.79%	↓	\$45,686	\$43,150	-5.55%	↓
Arts, Entertainment, Recreation	\$7,364	\$7,737	5.06%	↑	\$19,206	\$19,109	-0.50%	↓
Accommodation, Food Service	\$567,521	\$592,287	4.36%	↑	\$1,252,252	\$1,224,760	-2.20%	↓
Other Services	\$87,280	\$106,353	21.85%	↑	\$249,003	\$388,308	55.95%	↑
Public Administration	\$0	\$0	0.00%	▲	\$487	\$2,537	420.47%	↑
Refund & Adjustments	-\$3,482	-\$14,979			-\$6,394	-\$13,823		
TOTAL	\$3,522,621	\$3,483,687	-1.11%	↓	\$9,905,057	\$9,784,779	-1.21%	↓



Retail Sales and General Use Tax Revenues
Percentage of Collections by Industry (NAICS)
February 2024
(January Filing Period)

NAICS - February 2024

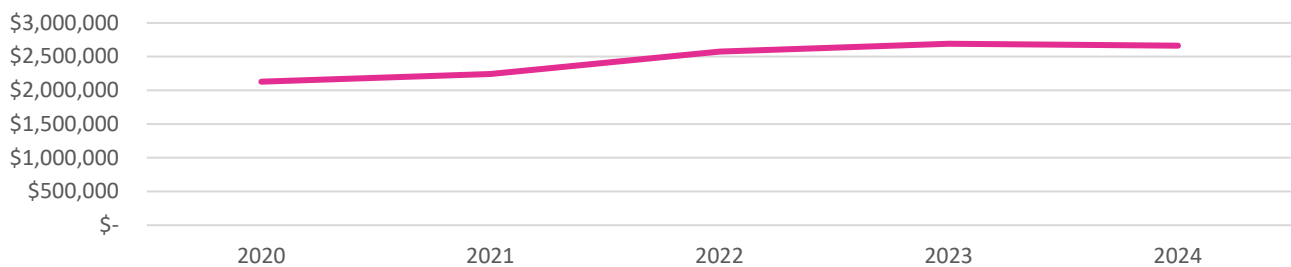


Sales and Use Tax Revenues for February 2024 (January Filing Period)

Retail Sales Tax - General Fund

	2020		2021		2022		2023		2024		% Over(Under) Previous Year
Jan	\$	3,876,757	\$	3,748,875	\$	4,699,790	\$	4,913,403	\$	4,826,843	-1.76%
Feb	\$	2,129,380	\$	2,243,614	\$	2,574,343	\$	2,692,014	\$	2,660,367	-1.18%
YTD Total	\$	6,006,137	\$	5,992,489	\$	7,274,133	\$	7,605,417	\$	7,487,210	-1.55%

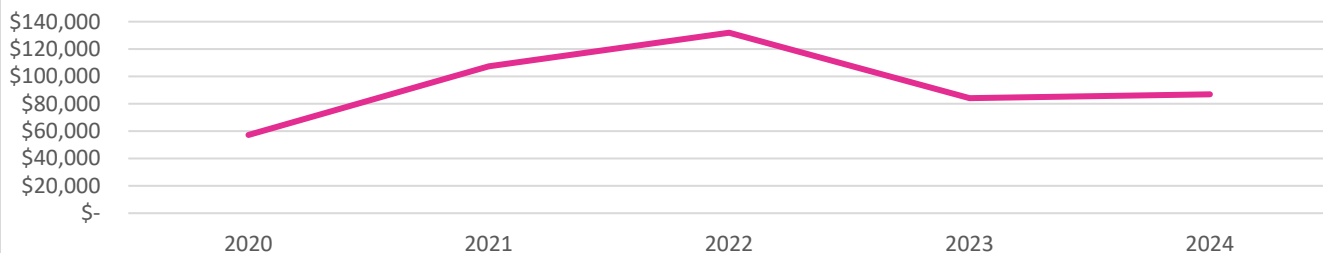
Retail Sales Tax - General Fund
February: 2020 - 2024



General Use Tax - General Fund

		2020		2021		2022		2023		2024	% Over(Under) Previous Year
Jan	\$	353,871	\$	235,971	\$	267,059	\$	203,655	\$	179,046	-12.08%
Feb	\$	57,270	\$	107,411	\$	131,974	\$	84,130	\$	86,886	3.28%
YTD Total	\$	411,140	\$	343,382	\$	399,033	\$	287,785	\$	265,932	-7.59%

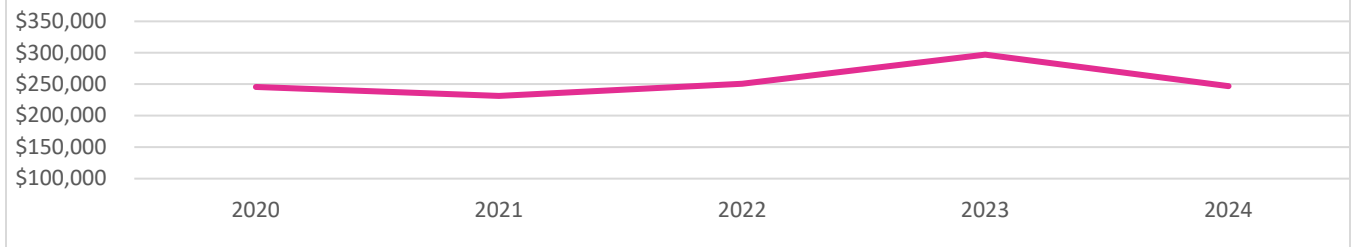
General Use Tax - General Fund
February: 2020 - 2024



Motor Vehicles Sales Tax - General Fund

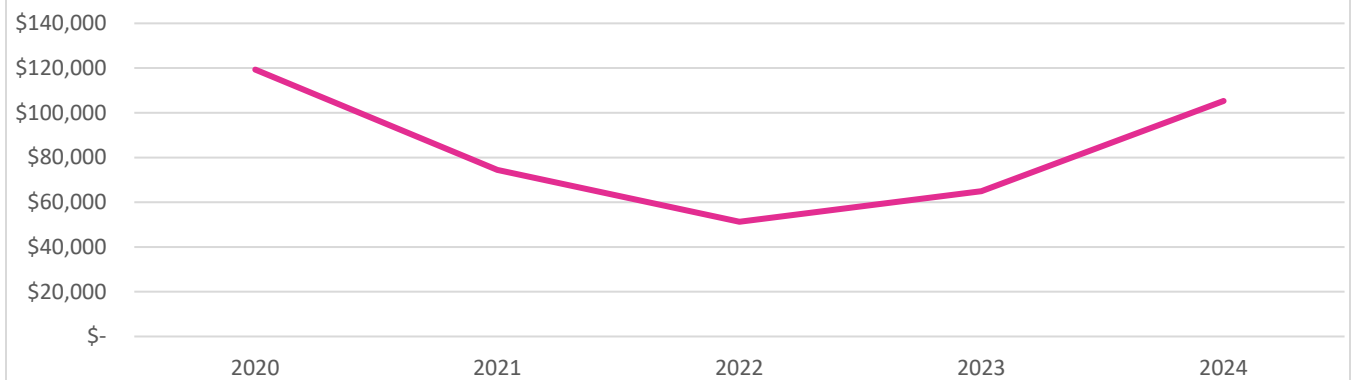
	2020		2021		2022		2023		2024		% Over(Under) Previous Year
Jan	\$	230,784	\$	234,540	\$	251,266	\$	230,579	\$	277,003	20.13%
Feb	\$	245,434	\$	231,482	\$	250,648	\$	296,975	\$	246,864	-16.87%
YTD Total	\$	476,219	\$	466,022	\$	501,914	\$	527,553	\$	523,867	-0.70%

Motor Vehicle Sales Tax
February: 2020 - 2024

**Building Use Tax - Capital Projects Fund**

		2020		2021		2022		2023		2024		% Over(Under) Previous Year
Jan	\$	148,259	\$	181,172	\$	33,009	\$	55,244	\$	308,423		67.36%
Feb	\$	119,344	\$	74,461	\$	51,328	\$	64,918	\$	105,299		26.48%
YTD Total	\$	148,259	\$	181,172	\$	33,009	\$	55,244	\$	413,721		67.36%

Building Use Tax:
February: 2020 - 2024



Retail, General Use, Motor Vehicle, Building Tax - 3A Capital Fund

	2020		2021		2022		2023		2024		% Over(Under) Previous Year
Jan	\$	-	\$	-	\$	-	\$	1,340,907	\$	1,388,814	3.57%
Feb	\$	-	\$	-	\$	577,754	\$	780,700	\$	774,625	-0.78%
YTD Total	\$	-	\$	-	\$	577,754	\$	2,121,607	\$	2,163,438	1.97%

