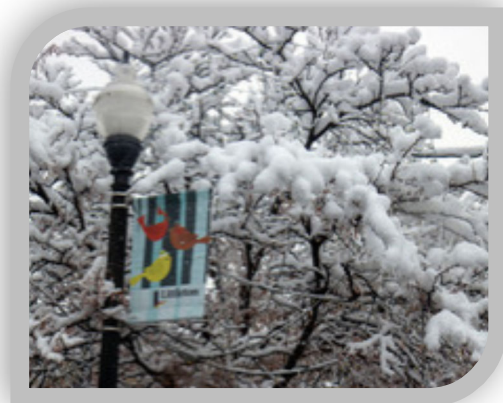




Sales and Use Tax Report December 2023



Finance Department
Issued
January 12, 2024

Summary

Sales and Use taxes are the city's largest source of revenue. Changes in sales tax revenues can significantly impact the ability to provide services by the city. Reporting on tax revenues allows for monitoring of tax revenues and understanding trends.

The 3.0% sales and use tax revenues (retail sales tax, general use tax and motor vehicle tax) is used for daily operations such as police, public works, community development, library, museum, and other general operations (General Fund).

The 3.0% building use tax revenues are used for capital and infrastructure needs (Capital Projects Fund).

In January 2021, voters approved a 0.75% increase in sales and use tax to be used for capital improvement projects and was effective 1/1/2022.

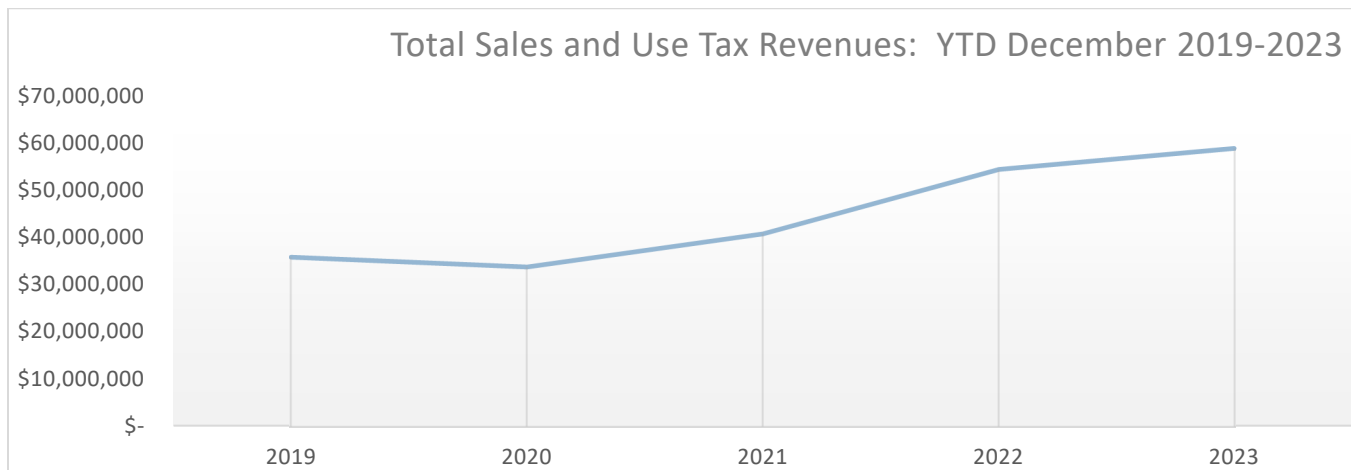
December 2023	General Fund	Capital Projects Fund	3A Capital Fund	Lodgers Tax Fund
Retail Sales Tax	\$ 2,942,932	\$ -	\$ 735,969	\$ -
General Use Tax	\$ 82,982	\$ -	\$ 20,571	\$ -
Building Use Tax	\$ -	\$ 65,307	\$ 16,385	\$ -
Motor Vehicle Tax	\$ 285,919	\$ -	\$ 71,480	\$ -
Lodging Tax	\$ -	\$ -	\$ -	\$ 55,948
Total	\$ 3,311,833	\$ 65,307	\$ 844,404	\$ 55,948

**December 2023
Total = \$4,277,492**

**December 2023
Year-to-Date Total =
\$58,928,163**

December 2023 Year-to-Date	General Fund	Capital Projects Fund	3A Capital Fund	Lodgers Tax Fund
Retail Sales Tax	\$ 39,424,383	\$ -	\$ 9,900,486	\$ -
General Use Tax	\$ 1,271,277	\$ -	\$ 316,272	\$ -
Building Use Tax	\$ -	\$ 2,390,116	\$ 597,238	\$ -
Motor Vehicle Tax	\$ 3,332,680	\$ -	\$ 833,170	\$ -
Lodging Tax	\$ -	\$ -	\$ -	\$ 862,541
Total	\$ 44,028,340	\$ 2,390,116	\$ 11,647,166	\$ 862,541

Total Sales and Use Tax Revenues: YTD December 2019-2023



Sales and Use Tax Revenues – General Fund

There are three major components of sales and use tax revenues that are reported on a monthly basis. These revenues are the primary funding source for the daily operations provided by the city.

- Retail Sales Tax
- General Use Tax
- Vehicle Sales Tax

Retail sales tax comprises 84% of General Fund tax revenue's budget. Add general use tax and it is 88%. *This comparison does not include the 3A sales and use tax.*

December 2023 compared to December 2022:

- Retail sales tax revenues of \$2,942,932 were lower than 2022 by \$18,801 or 1%.
- General use tax revenues of \$82,982 were higher than 2022 by \$17,554 or 27%.
- Motor vehicle tax revenues of \$285,919 were higher than 2022 by \$56,806 or 25%.

Overall, December 2023 compared to December 2022 sales and use taxes for the General Fund \$3,311,833 were higher than 2022 by \$55,558 or 2%.

December 2023 Year-to-date:

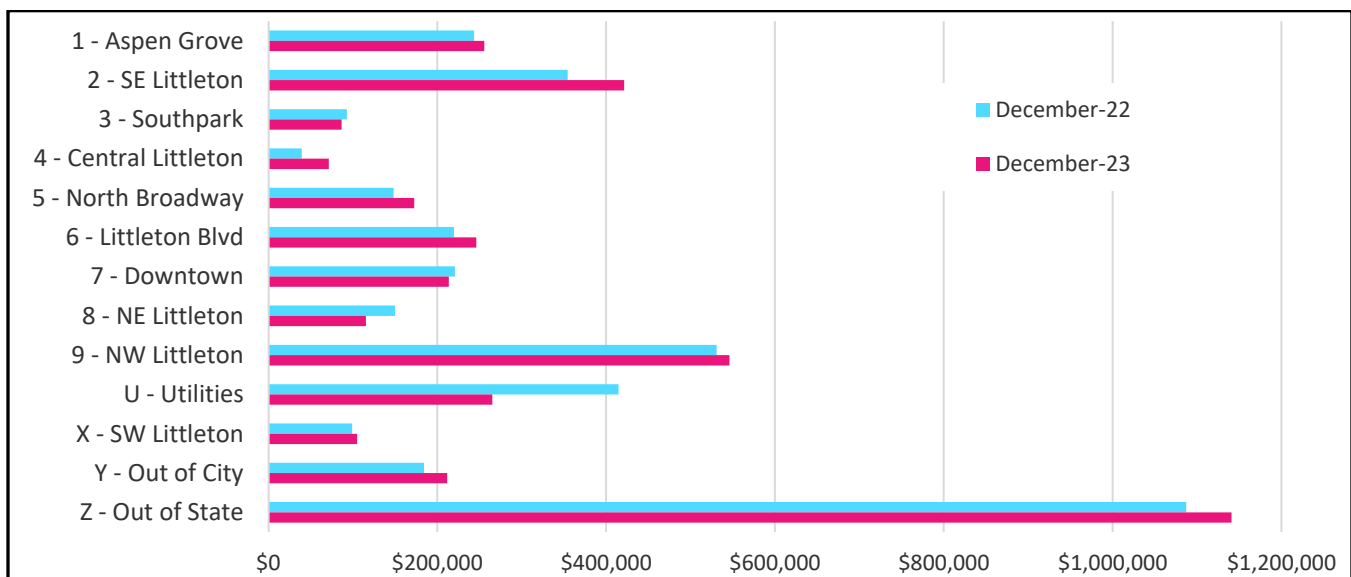
- Retail sales tax revenues of \$39,424,383 were higher than 2022 by \$91,816 or less than 1%.
- General use tax revenues of \$1,271,277 were lower than 2022 by \$72,576 or 5%.
- Motor vehicle tax revenues of \$3,332,680 were higher than 2022 by \$219,723 or 7%.

Overall, December 2023 year-to-date compared to December 2022 year-to-date sales and use taxes for the General Fund of \$44,028,340 were higher than 2022 by \$238,963 or 1%.

Retail Sales and General Use Tax by Geographic Location

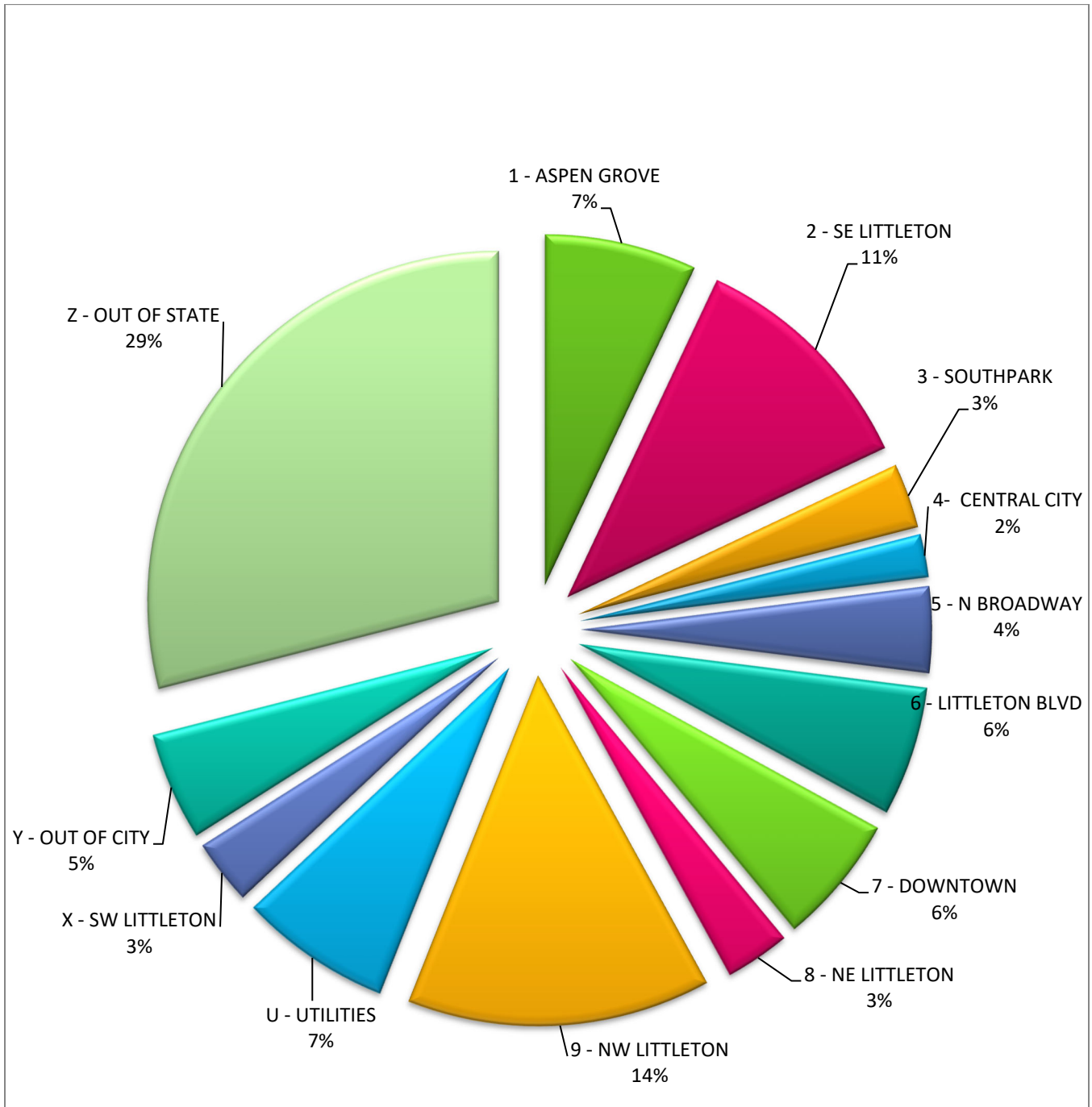
The following chart reflects comparative retail sales tax and general use tax by geographical area for the periods. This includes all sales and use tax revenues – the General Fund (3%), the 3A Capital Fund (0.75%), and lodgers tax (5%). This does not include motor vehicle or building use tax.

Location	December-22	December-23	Month-to Month % of Change	Up/ Down	YTD Dec-22	YTD Dec-23	YTD % Change	Up/ Down
1 - Aspen Grove	\$243,632	\$255,760	4.98%	↑	\$2,740,682	\$2,936,358	7.14%	↑
2 - SE Littleton	\$354,440	\$421,363	18.88%	↑	\$4,851,443	\$5,021,861	3.51%	↑
3 - Southpark	\$92,846	\$86,543	-6.79%	↓	\$1,105,210	\$1,139,477	3.10%	↑
4 - Central Littleton	\$39,465	\$71,511	81.20%	↑	\$599,495	\$1,209,611	101.77%	↑
5 - North Broadway	\$148,275	\$172,597	16.40%	↑	\$1,836,068	\$1,903,946	3.70%	↑
6 - Littleton Blvd	\$219,592	\$246,250	12.14%	↑	\$2,740,309	\$3,207,188	16.96%	↑
7 - Downtown	\$220,823	\$213,578	-3.28%	↓	\$2,786,202	\$2,845,452	2.20%	↑
8 - NE Littleton	\$150,013	\$115,372	-23.09%	↓	\$1,682,983	\$1,367,832	-18.73%	↓
9 - NW Littleton	\$531,007	\$546,123	2.85%	↑	\$7,564,094	\$6,855,208	-9.37%	↓
U - Utilities	\$414,784	\$265,203	-36.06%	↓	\$3,911,964	\$3,702,752	-5.35%	↓
X - SW Littleton	\$99,084	\$104,996	5.97%	↑	\$1,506,048	\$1,925,561	27.86%	↑
Y - Out of City	\$184,180	\$211,679	14.93%	↑	\$4,467,259	\$3,888,475	-12.96%	↓
Z - Out of State	\$1,087,198	\$1,141,002	4.95%	↑	\$13,721,870	\$15,967,638	16.37%	↑
Refund & Adjustments	-\$6,316	-\$13,574			-\$79,941	-\$196,401		
Total - All Area	\$3,779,022	\$3,838,402	1.57%	↑	\$49,433,687	\$51,774,958	4.74%	↑



Note: Out of City = Colorado companies collecting sales tax on sales to Littleton residents; Out of State = Non-Colorado companies collecting sales tax on sales to Littleton residents.

Retail Sales and General Use Tax Revenues
Percentage of Collections by Geographical Location
December 2023
(November Filing Period)

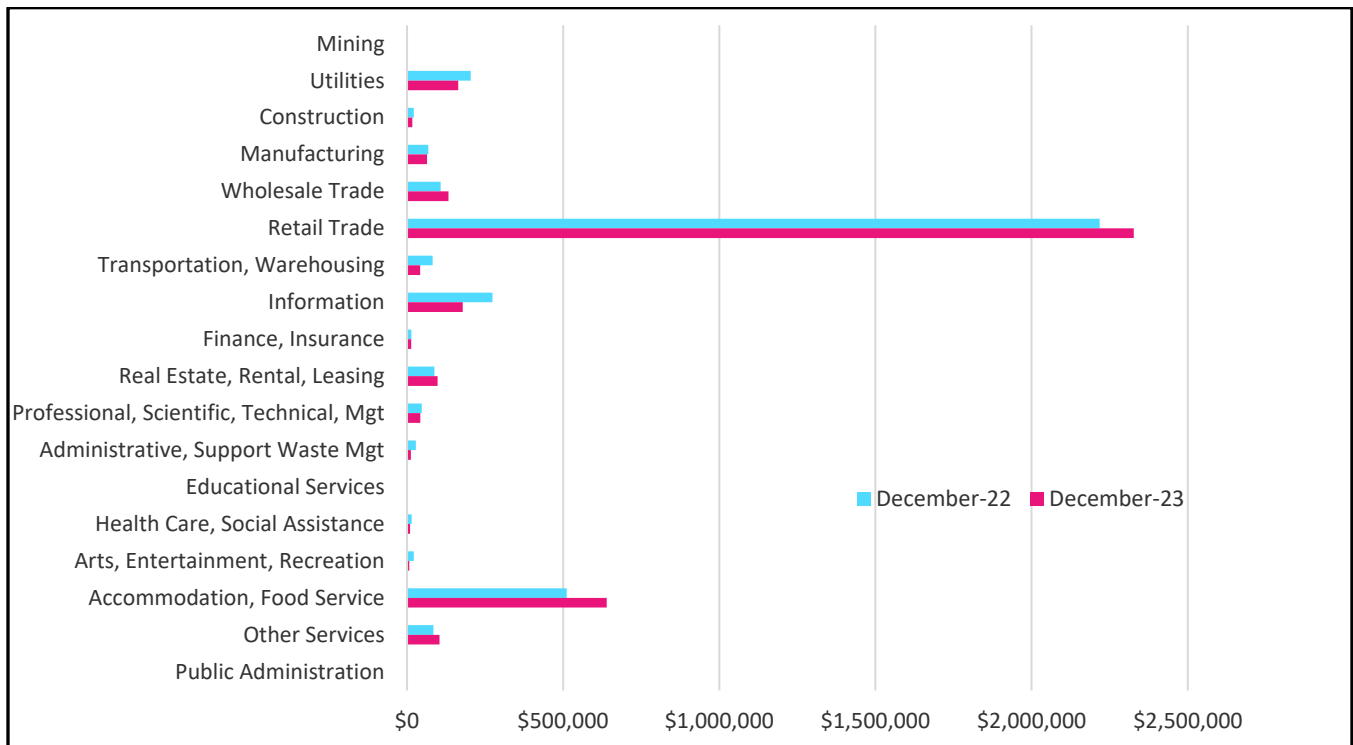


Note: Out of City = Colorado companies collecting sales tax on sales to Littleton residents; Out of State = Non-Colorado companies collecting sales tax on sales to Littleton residents.

Retail Sales and General Use Tax Trends by NAICS – Industry

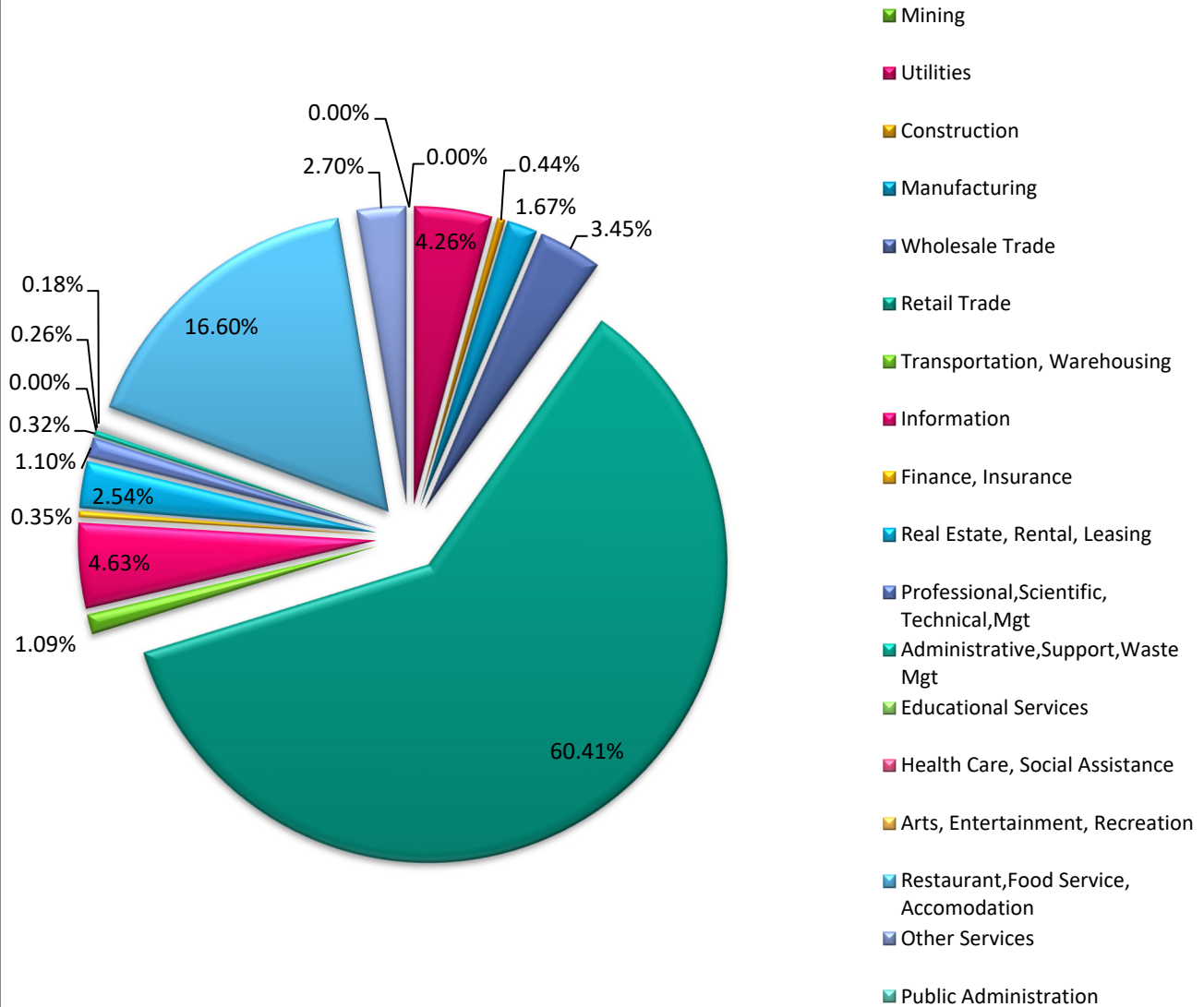
The following chart reflects comparative retail sales tax and general use tax by NAICS sectors for the periods. This includes all sales and use tax revenues – the General Fund (3%), the 3A Capital Fund (0.75%), and lodgers tax (5%). This does not include motor vehicle or building use tax.

NAICS SECTORS	December-22	December-23	Month-to Month % of Change	Up/ Down	YTD Dec-22	YTD Dec-23	YTD % Change	Up/ Down
Mining	\$0	\$0	0.00%	▲	\$0	\$31	0.00%	▲
Utilities	\$204,185	\$163,969	-19.70%	▼	\$2,271,184	\$2,451,993	7.96%	▲
Construction	\$21,547	\$16,883	-21.65%	▼	\$486,448	\$564,037	15.95%	▲
Manufacturing	\$68,214	\$64,299	-5.74%	▼	\$1,465,189	\$1,393,084	-4.92%	▼
Wholesale Trade	\$107,615	\$132,763	23.37%	▲	\$1,944,572	\$2,112,157	8.62%	▲
Retail Trade	\$2,218,133	\$2,327,255	4.92%	▲	\$28,259,372	\$28,486,144	0.80%	▲
Transportation, Warehousing	\$82,051	\$42,010	-48.80%	▼	\$1,018,598	\$1,092,338	7.24%	▲
Information	\$273,578	\$178,296	-34.83%	▼	\$2,909,801	\$2,597,609	-10.73%	▼
Finance, Insurance	\$13,827	\$13,479	-2.52%	▼	\$211,692	\$204,772	-3.27%	▼
Real Estate, Rental, Leasing	\$87,652	\$97,661	11.42%	▲	\$1,487,321	\$1,713,926	15.24%	▲
Professional, Scientific, Technical, Mgt	\$47,355	\$42,563	-10.12%	▼	\$797,385	\$789,670	-0.97%	▼
Administrative, Support Waste Mgt	\$28,364	\$12,355	-56.44%	▼	\$292,945	\$427,363	45.88%	▲
Educational Services	\$777	\$0	-100.00%	▼	\$4,229	\$4,005	-5.29%	▼
Health Care, Social Assistance	\$14,856	\$9,962	-32.94%	▼	\$212,228	\$186,011	-12.35%	▼
Arts, Entertainment, Recreation	\$21,357	\$7,004	-67.20%	▼	\$119,401	\$110,584	-7.38%	▼
Accommodation, Food Service	\$511,366	\$639,303	25.02%	▲	\$6,875,883	\$8,482,449	23.37%	▲
Other Services	\$84,461	\$104,174	23.34%	▲	\$1,156,279	\$1,353,962	17.10%	▲
Public Administration	\$0	\$0	0.00%	▲	\$1,101	\$1,224	11.17%	▲
Refund & Adjustments	-\$6,316	-\$13,574			-\$79,941	-\$196,401		
TOTAL	\$3,779,022	\$3,838,402	1.57%	▲	\$49,433,687	\$51,774,958	4.74%	▲



**Retail Sales and General Use Tax Revenues
Percentage of Collections by Industry (NAICS)
December 2023
(November Filing Period)**

NAICS - December 2023

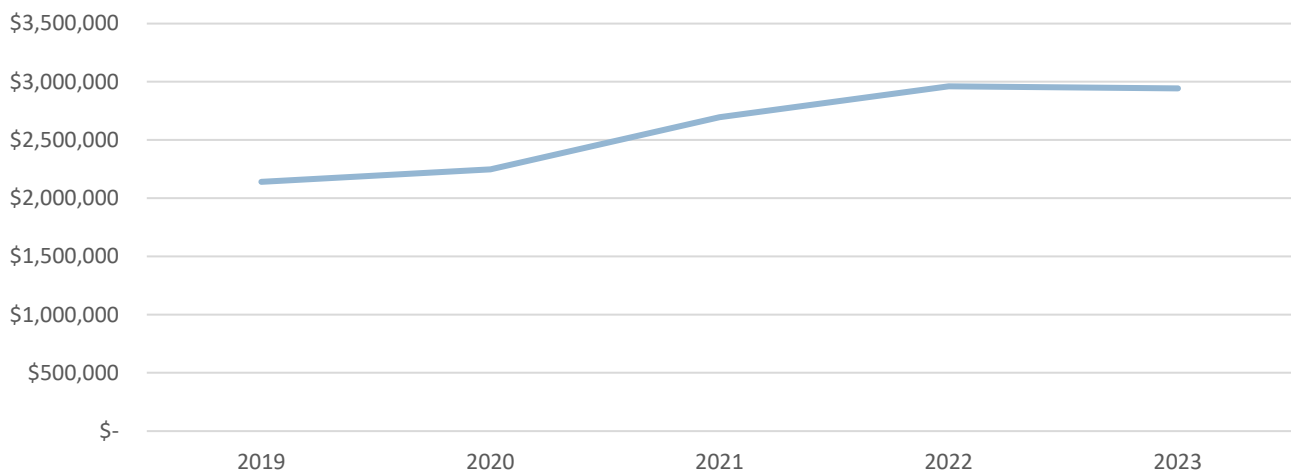


Sales and Use Tax Revenues for December 2023 (November Filing Period)

Retail Sales Tax - General Fund

		2019	2020	2021	2022	2023	% Over(Under) Previous Year
Jan	\$	3,450,672	\$ 3,876,757	\$ 3,748,875	\$ 4,699,790	\$ 4,913,403	4.55%
Feb	\$	2,102,509	\$ 2,129,380	\$ 2,243,614	\$ 2,574,343	\$ 2,692,014	4.57%
Mar	\$	1,919,958	\$ 1,853,086	\$ 2,072,372	\$ 2,573,621	\$ 2,544,130	-1.15%
Apr	\$	2,669,311	\$ 2,331,844	\$ 3,168,973	\$ 3,518,254	\$ 3,641,668	3.51%
May	\$	2,337,502	\$ 1,753,173	\$ 2,509,024	\$ 2,529,329	\$ 2,950,706	16.66%
Jun	\$	2,308,593	\$ 2,084,197	\$ 2,629,480	\$ 3,289,136	\$ 3,024,665	-8.04%
Jul	\$	2,934,241	\$ 2,989,524	\$ 3,523,110	\$ 4,014,397	\$ 3,996,506	-0.45%
Aug	\$	2,423,481	\$ 2,254,442	\$ 2,768,978	\$ 3,060,975	\$ 3,076,782	0.52%
Sep	\$	2,335,351	\$ 2,167,441	\$ 2,716,503	\$ 3,024,115	\$ 2,814,456	-6.93%
Oct	\$	2,877,411	\$ 2,790,610	\$ 3,671,720	\$ 3,939,467	\$ 3,831,525	-2.74%
Nov	\$	2,315,947	\$ 2,363,420	\$ 3,026,954	\$ 3,147,406	\$ 2,995,596	-4.82%
Dec	\$	2,140,666	\$ 2,247,457	\$ 2,695,430	\$ 2,961,733	\$ 2,942,932	-0.63%
YTD Total	\$	29,815,643	\$ 28,841,331	\$ 34,775,033	\$ 39,332,566	\$ 39,424,383	0.23%

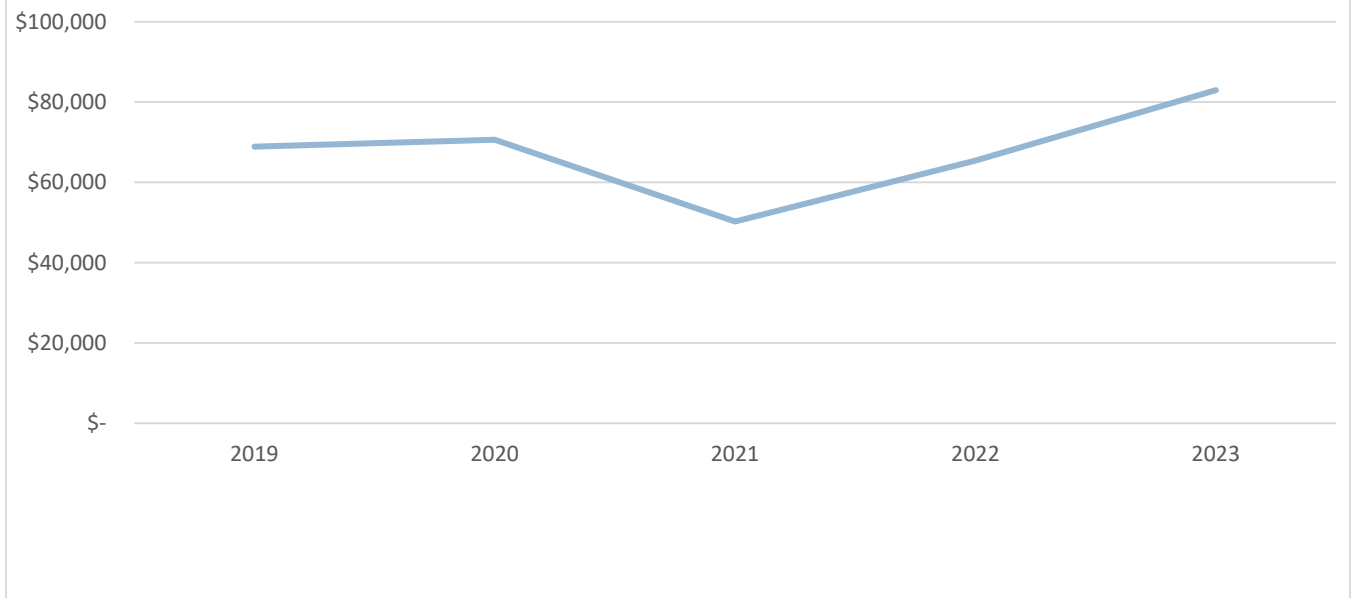
Retail Sales Tax - General Fund
December: 2019 - 2023



General Use Tax - General Fund

		2019	2020	2021	2022	2023	% Over(Under) Previous Year
Jan	\$	305,592	\$ 353,871	\$ 235,971	\$ 267,059	\$ 203,655	-23.74%
Feb	\$	245,014	\$ 57,270	\$ 107,411	\$ 131,974	\$ 84,130	-36.25%
Mar	\$	216,146	\$ 84,082	\$ 123,701	\$ 74,321	\$ 160,487	115.94%
Apr	\$	214,415	\$ 82,690	\$ 91,078	\$ 122,262	\$ 146,120	19.51%
May	\$	55,965	\$ 44,583	\$ 77,082	\$ 62,223	\$ 53,957	-13.28%
Jun	\$	66,304	\$ 76,121	\$ 37,058	\$ 83,970	\$ 61,249	-27.06%
Jul	\$	134,036	\$ 107,466	\$ 113,023	\$ 153,755	\$ 130,830	-14.91%
Aug	\$	195,341	\$ 104,039	\$ 72,899	\$ 51,245	\$ 64,957	26.76%
Sep	\$	68,122	\$ 79,105	\$ 73,952	\$ 113,825	\$ 70,927	-37.69%
Oct	\$	170,398	\$ 158,687	\$ 151,700	\$ 133,748	\$ 143,610	7.37%
Nov	\$	122,564	\$ 74,351	\$ 126,814	\$ 84,043	\$ 68,370	-18.65%
Dec	\$	68,890	\$ 70,621	\$ 50,244	\$ 65,428	\$ 82,982	26.83%
YTD Total	\$	1,862,789	\$ 1,292,884	\$ 1,260,933	\$ 1,343,853	\$ 1,271,277	-5.40%

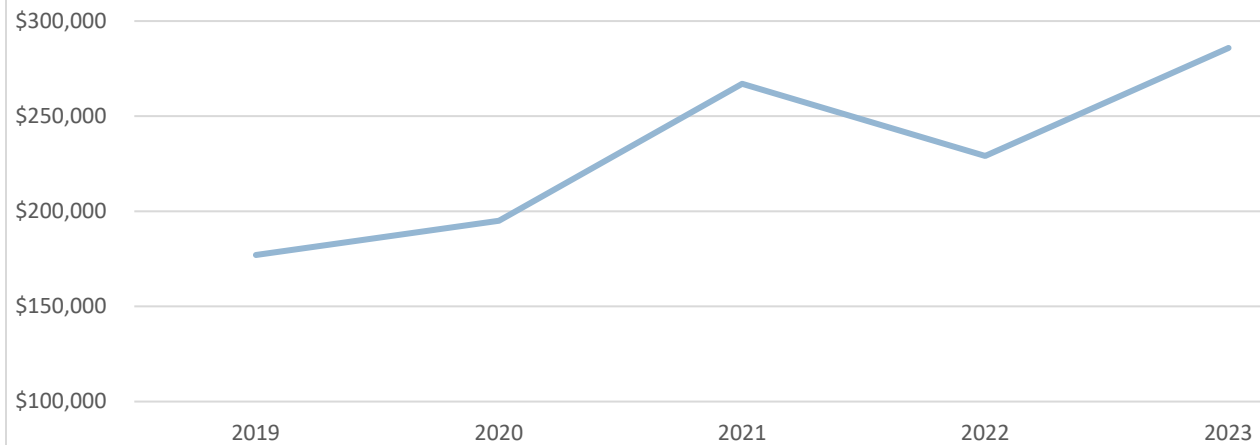
General Use Tax - General Fund
December: 2019 - 2023



Motor Vehicles Sales Tax - General Fund

										% Over(Under)	
		2019		2020		2021		2022		2023	Previous Year
Jan	\$	265,667	\$	230,784	\$	234,540	\$	251,266	\$	230,579	-8.23%
Feb	\$	178,221	\$	245,434	\$	231,482	\$	250,648	\$	296,975	18.48%
Mar	\$	170,884	\$	189,739	\$	176,969	\$	285,936	\$	230,214	-19.49%
Apr	\$	188,914	\$	128,498	\$	256,418	\$	291,587	\$	329,347	12.95%
May	\$	254,847	\$	141,362	\$	243,853	\$	257,081	\$	305,466	18.82%
Jun	\$	221,066	\$	104,010	\$	297,421	\$	219,902	\$	287,000	30.51%
Jul	\$	211,933	\$	215,149	\$	301,968	\$	266,100	\$	244,391	-8.16%
Aug	\$	228,190	\$	220,763	\$	274,705	\$	266,429	\$	283,227	6.31%
Sep	\$	263,073	\$	241,419	\$	325,000	\$	248,427	\$	292,940	17.92%
Oct	\$	187,700	\$	291,877	\$	234,181	\$	258,222	\$	248,439	-3.79%
Nov	\$	213,106	\$	283,926	\$	270,781	\$	288,246	\$	298,182	3.45%
Dec	\$	177,069	\$	194,980	\$	267,033	\$	229,113	\$	285,919	24.79%
YTD Total	\$	2,560,668	\$	2,487,940	\$	3,114,352	\$	3,112,956	\$	3,332,680	7.06%

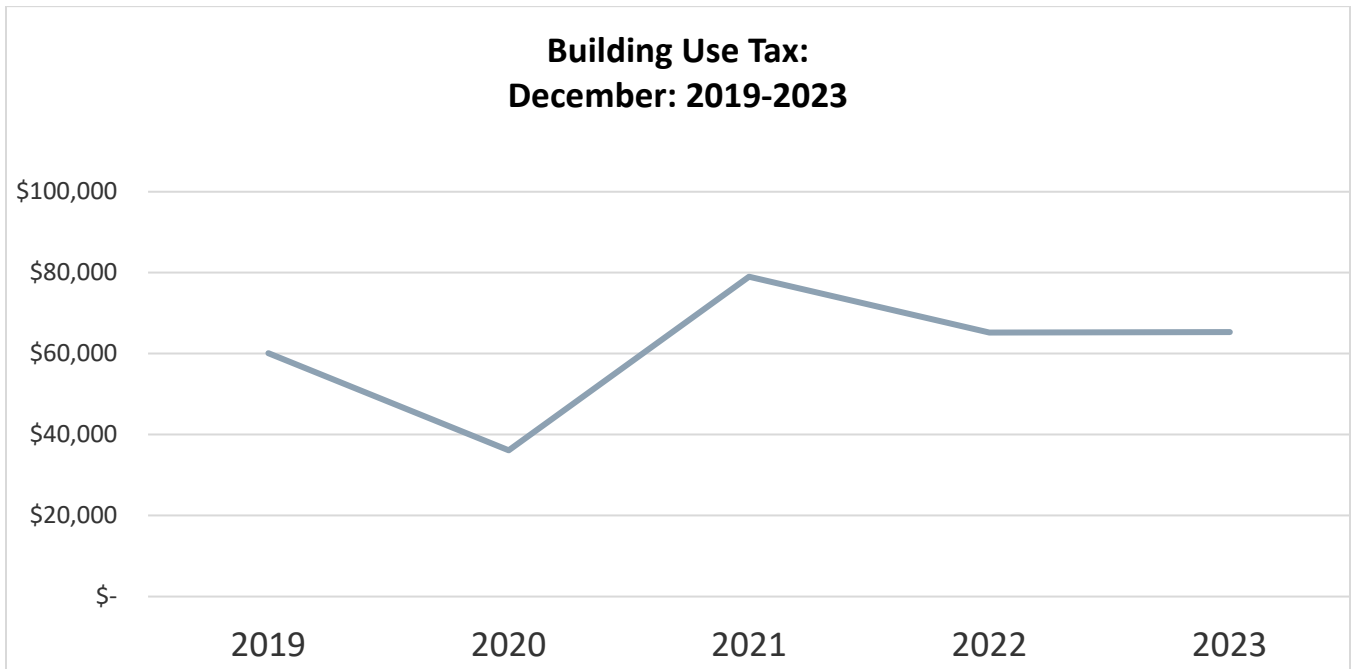
Motor Vehicle Sales Tax
December: 2019 - 2023



Building Use Tax - Capital Projects Fund

										% Over(Under)	
	2019		2020		2021		2022		2023	Previous Year	
Jan	\$	67,084	\$	148,259	\$	181,172	\$	33,009	\$	55,244	67.36%
Feb	\$	282,498	\$	119,344	\$	74,461	\$	51,328	\$	64,918	26.48%
Mar	\$	53,536	\$	70,541	\$	84,061	\$	100,499	\$	46,963	-53.27%
Apr	\$	216,396	\$	239,204	\$	96,500	\$	55,622	\$	66,707	19.93%
May	\$	271,609	\$	42,430	\$	55,287	\$	142,649	\$	1,090,988	664.81%
Jun	\$	217,245	\$	91,675	\$	211,214	\$	102,708	\$	83,325	-18.87%
Jul	\$	110,643	\$	76,644	\$	394,193	\$	78,290	\$	159,396	103.60%
Aug	\$	63,265	\$	116,646	\$	221,733	\$	82,769	\$	214,966	159.72%
Sep	\$	118,146	\$	76,299	\$	106,169	\$	139,391	\$	206,643	48.25%
Oct	\$	84,435	\$	59,517	\$	87,441	\$	122,630	\$	151,173	23.28%
Nov	\$	102,395	\$	128,891	\$	94,311	\$	113,446	\$	184,487	62.62%
Dec	\$	60,089	\$	36,123	\$	78,977	\$	65,194	\$	65,307	0.17%
YTD Total	\$	1,587,252	\$	1,169,451	\$	1,606,541	\$	1,087,536	\$	2,390,116	119.77%

**Building Use Tax:
December: 2019-2023**



Retail, General Use, Motor Vehicle, Building Tax - 3A Capital Fund

		2019	2020	2021	2022	2023	% Over(Under) Previous Year
Jan	\$	-	\$	-	\$	1,340,907	100.00%
Feb	\$	-	\$	-	\$ 577,754	780,700	35.13%
Mar	\$	-	\$	-	\$ 662,088	751,302	13.47%
Apr	\$	-	\$	-	\$ 969,260	1,056,936	9.05%
May	\$	-	\$	-	\$ 765,409	1,114,054	45.55%
Jun	\$	-	\$	-	\$ 919,719	879,014	-4.43%
Jul	\$	-	\$	-	\$ 1,135,878	1,128,494	-0.65%
Aug	\$	-	\$	-	\$ 858,407	912,259	6.27%
Sep	\$	-	\$	-	\$ 874,043	874,136	0.01%
Oct	\$	-	\$	-	\$ 1,096,711	1,082,171	-1.33%
Nov	\$	-	\$	-	\$ 905,004	882,788	-2.45%
Dec	\$	-	\$	-	\$ 825,439	844,404	2.30%
YTD Total	\$	-	\$	-	\$ 8,764,273	\$ 11,647,166	32.89%

Retail, General Use, Motor Vehicle, Building Tax 3A Capital Fund
December: 2022-2023

