



## Financial Performance Report for the month ending September 30, 2025



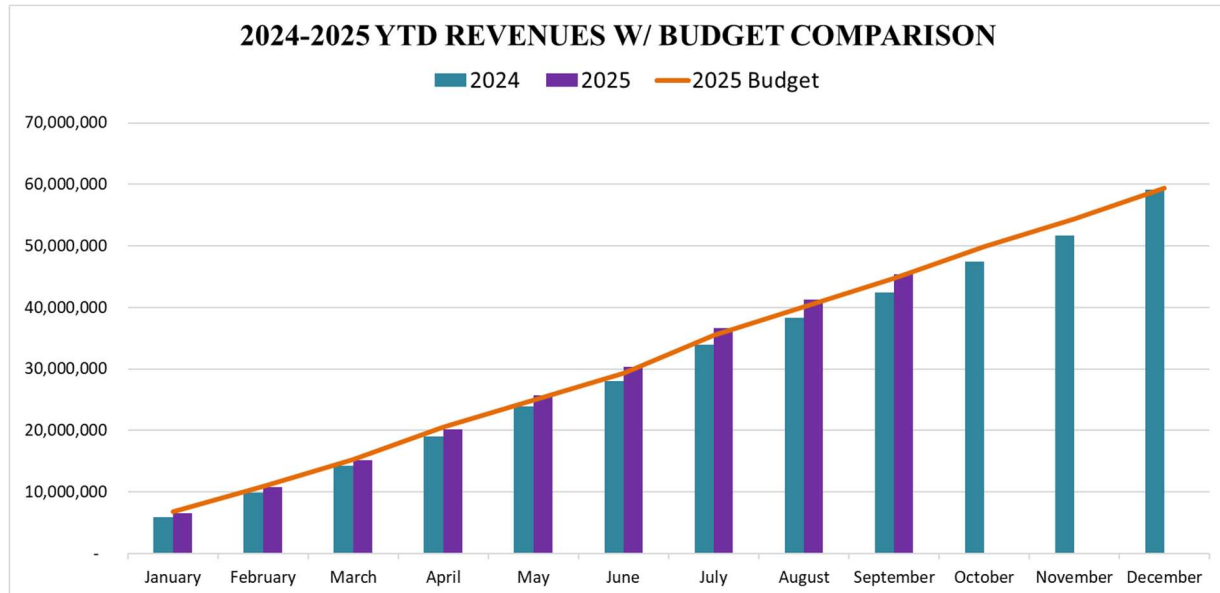
City of Littleton  
Finance Department  
2255 West Berry Avenue, Littleton, Colorado 80120  
[littletonco.gov](http://littletonco.gov)

Issued November 19, 2025

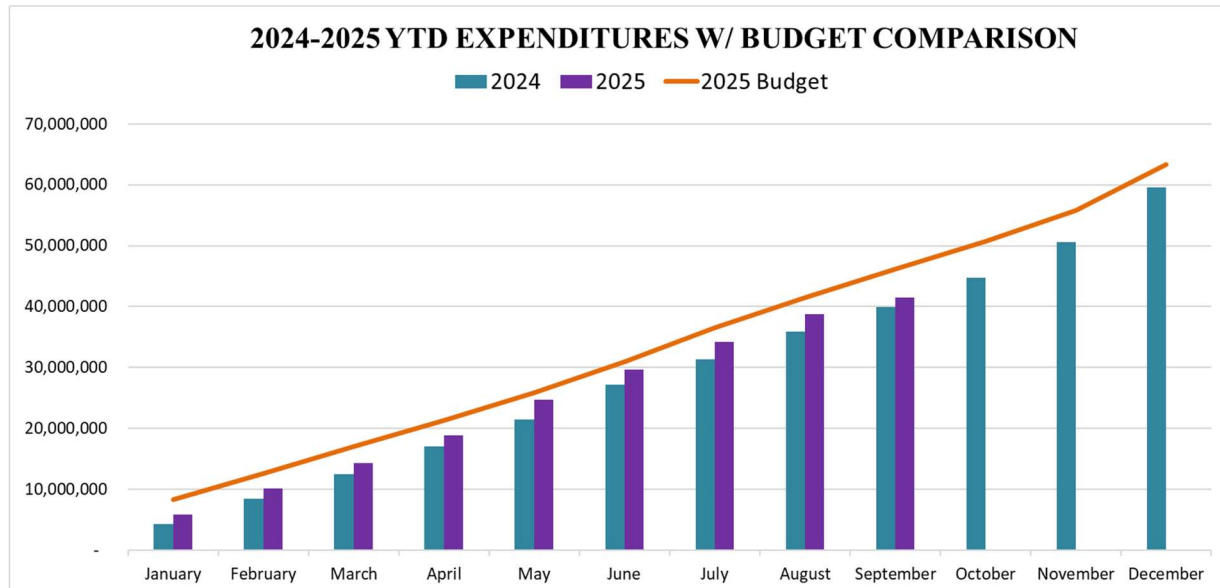


## General Fund Revenues & Expenditures – September 2025

### General Fund Revenues



### General Fund Expenditures





## Summary Highlights – September 2025

### General Fund

#### *Revenues*

- Year-to-date (YTD) revenues are up 62% from the prior year. Part of this increase is related to the difference in timing of a yearly transfer from the Sewer Fund to the General Fund to pay for administrative services. In the prior year, this transfer was completed in December, while this year, the transfer was completed in January.
- When the impact of this timing issue is removed, YTD revenues are up 60% from the prior year.
- Year-to-date tax revenue (Property, Retail Sales, General Use, Motor Vehicle Sales, Specific Ownership, Cigarette, & Franchise Fees) is up 57% from the prior year.

#### *Expenditures*

- Year-to-date expenditures are up 53% from the prior year. This is also a timing issue related to a yearly transfer from the General Fund to the Capital Projects Fund. In the prior year, this transfer was completed in December, while this year, the transfer was completed in January.
- When the impact of this timing issue is removed, YTD expenditures are up 46% from the prior year.

### Capital Projects Fund

#### *Revenues*

- Year-to-date revenues, excluding the General Fund transfer in, are up \$4.8 million (110%) compared to the prior year. This is primarily related to capital contributions from an intergovernmental agreement with Arapahoe County on the Broadway Fiberoptic project and the RiverPark Subdivision Improvement Agreement for the Santa Fe Drive & Mineral Avenue Operational Improvement Project and collection of a \$239k reimbursement from a contractor for traffic signal work performed by the City.

#### *Expenditures*

- Year-to-date expenditures are up \$83k (3%) compared to the same period in the prior year. The timing of spending on capital projects varies by year and is expected to flatten over the next few months as capital project activity picks up.

### 3A Capital Improvement Fund

#### *Revenues*

- Year-to-date revenues are up \$600k (7%) compared to the prior year. Sales and use tax, as well as investment earnings, are the primary revenue sources for this fund.

#### *Expenditures*

- Year-to-date expenditures are down \$590k (10%) compared to the prior year. Spending is expected to decrease during the fall months. Search “Big Things Littleton” on the [Littletonco.gov](http://Littletonco.gov) home page to get up to date information on construction, improvements, and investments being made in the City.

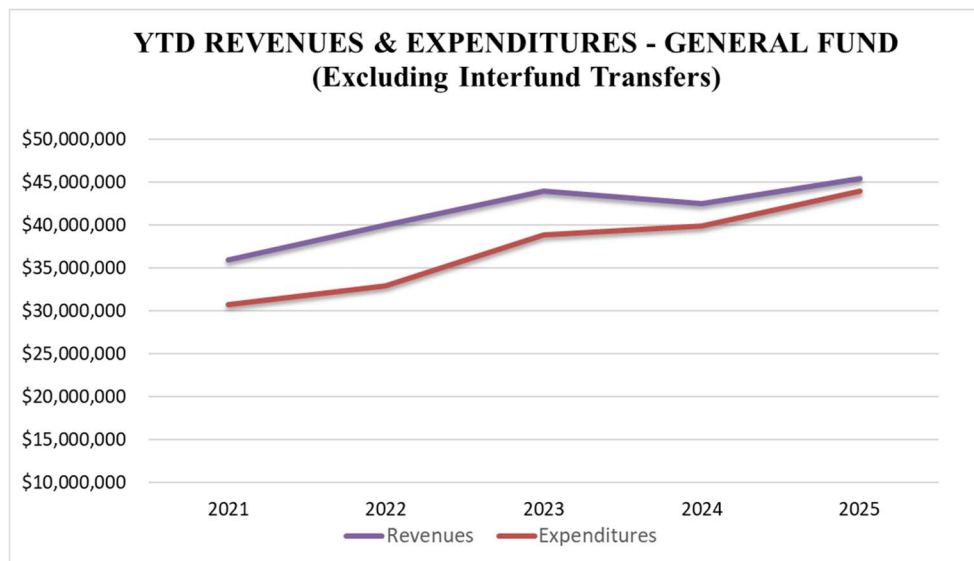


## Financial Report – September 2025

### General Fund Overview & Analysis

The General Fund is the City’s primary operating fund, used to account for all resources except those that require a separate fund for sufficient management. The General Fund accounts for activities related to police, public works, library, and museum operations. General government services accounted for in the General Fund include the city council, city attorney, city manager, communications and marketing, finance, information technology, procurement, court, city clerk, human resources, community development, economic development, building and zoning departments. Additional expenditures of the General Fund include general operations and transfers to other funds.

The graph below depicts a year-to-date trendline of revenues and expenditures (excluding interfund transfers) for the General Fund over the last five years.

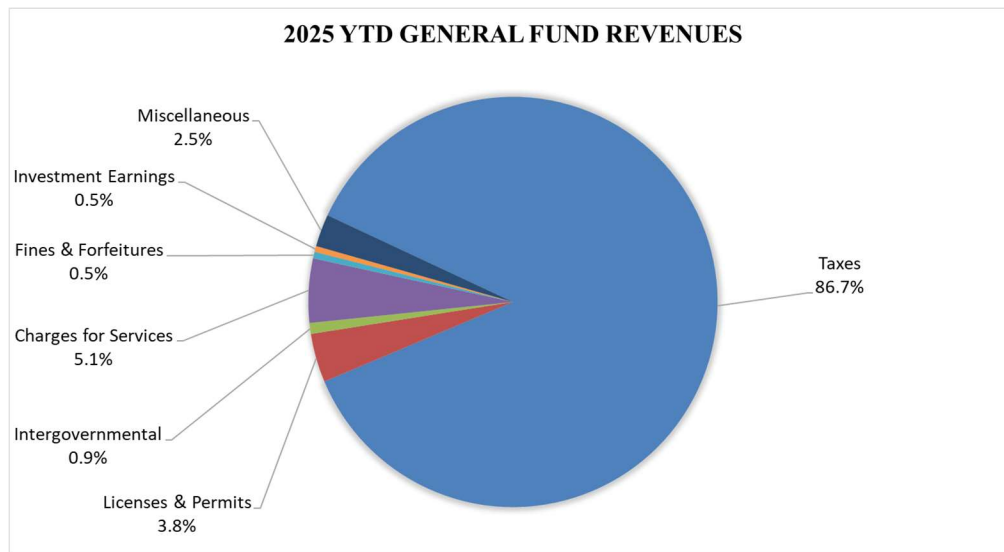


**CITY OF LITTLETON**  
**REVENUES & EXPENDITURES - GENERAL FUND**  
**For the Period Ended September 30, 2025**

Revenues	Budget	September	YTD	Above/(Below) Budget	%
<b>Sales &amp; Use Tax</b>					
Retail Sales	\$41,997,934	\$3,142,357	\$31,491,773	(\$10,506,161)	75.0%
General Use	1,450,000	104,613	822,244	(627,756)	56.7%
Motor Vehicle Sales	3,347,500	298,517	2,488,817	(858,683)	74.3%
Property Tax	2,541,458	10,723	2,496,202	(45,256)	98.2%
Specific Ownership Tax	165,195	11,976	106,567	(58,628)	64.5%
General Cigarette Tax	150,000	30,909	107,830	(42,170)	71.9%
Franchise Fees	2,779,704	179,437	1,890,861	(888,843)	68.0%
<b>Total Taxes</b>	<b>52,431,791</b>	<b>3,778,532</b>	<b>39,404,294</b>	<b>(13,027,497)</b>	<b>75.2%</b>
<b>Total Licenses and Permits</b>	<b>2,128,045</b>	<b>176,612</b>	<b>1,747,643</b>	<b>(380,402)</b>	<b>82.1%</b>
<b>Total Intergovernmental</b>	<b>1,123,858</b>	<b>15,190</b>	<b>389,356</b>	<b>(734,502)</b>	<b>34.6%</b>
<b>Total Charges for Services</b>	<b>2,538,311</b>	<b>73,077</b>	<b>2,295,753</b>	<b>(242,558)</b>	<b>90.4%</b>
<b>Total Fines and Forfeitures</b>	<b>323,850</b>	<b>30,480</b>	<b>236,375</b>	<b>(87,475)</b>	<b>100.0%</b>
<b>Total Investment Earnings</b>	<b>317,762</b>	<b>1,548</b>	<b>209,401</b>	<b>(108,361)</b>	<b>65.9%</b>
<b>Total Miscellaneous</b>	<b>514,130</b>	<b>30,512</b>	<b>1,157,522</b>	<b>643,392</b>	<b>225.1%</b>
<b>Total Revenues</b>	<b>\$ 59,377,747</b>	<b>\$ 4,105,951</b>	<b>\$ 45,440,345</b>	<b>\$ (13,937,403)</b>	<b>76.5%</b>
Expenditures	Budget	September	YTD	Above/(Below) Budget	%
City Council	\$512,616	\$15,369	\$332,967	(\$179,649)	65.0%
City Attorney	1,147,366	59,284	773,768	(373,599)	67.4%
City Manager	1,758,622	51,471	1,125,690	(632,932)	64.0%
Communications & Marketing	1,608,683	74,098	1,004,640	(604,043)	62.5%
Economic Development	708,402	39,331	497,087	(211,315)	70.2%
Finance, Procurement, & Contracts	1,885,176	78,989	1,325,593	(559,583)	70.3%
Information Technology	3,070,281	137,184	2,003,634	(1,066,647)	65.3%
City Clerk	445,329	18,436	279,628	(165,701)	62.8%
Municipal Court	1,084,543	39,155	709,807	(374,736)	65.4%
Human Resources	1,913,039	96,214	1,206,078	(706,961)	63.0%
Police Services	20,418,114	861,351	14,235,805	(6,182,309)	69.7%
Public Works	8,589,570	400,900	5,142,548	(3,447,022)	59.9%
Community Development	3,980,211	163,837	2,379,367	(1,600,844)	59.8%
Library & Museum Services	6,154,244	322,317	3,873,957	(2,280,287)	62.9%
General Operations	8,164,638	333,794	4,741,538	(3,423,100)	58.1%
Interfund Transfers Out	1,842,926	-	1,842,926	-	100.0%
<b>Total Expenditures</b>	<b>\$ 63,283,760</b>	<b>\$ 2,691,730</b>	<b>\$ 41,475,032</b>	<b>\$ (21,808,728)</b>	<b>65.5%</b>
Fund Balance	Budget	September	YTD	Above/(Below) Budget	%
<b>Fund Balance, Last Day of Month</b>	<b>\$22,262,040</b>	<b>\$25,795,092</b>	<b>\$22,819,199</b>	<b>\$557,159</b>	<b>102.5%</b>

## General Fund Revenue Sources (YTD)

Below is a chart depicting the year-to-date revenue sources for the General Fund. Each of these sources are described below.



**Taxes** – Includes property, retail sales, general use, motor vehicle, specific ownership, and cigarette taxes, plus franchise fees.

- *Property taxes* are collected based on the assessed value and the mill levy of properties in the City. The property taxes collected this year were assessed in the prior year.
- *Retail sales tax* is collected on taxable goods and services sold in the City.
- *General use taxes* are remitted to the City when local businesses purchase taxable goods or services for use in their business and the retail sales tax was not collected by the seller.
- *Motor vehicle taxes* are collected by counties and remitted monthly to the City. The tax is collected at the time a vehicle is registered if retail sales tax was not previously collected by the seller.
- *Specific ownership taxes* are assessed on certain vehicles and mobile equipment. They are collected by counties and remitted to the City.
- *Cigarette tax* is levied on the wholesale distribution of cigarettes to the retailer. They are remitted to the State of Colorado, which then distributes to the City based on the share of total taxable sales made in the City.
- *Franchise fees* are paid by companies selling electric, gas, telephone, and cable services in the City.

**Licenses & Permits** – Includes various licenses and permits, such as building permits, liquor licenses, and contractor licensing fees that the City collects.

**Intergovernmental Revenues** – Includes revenue recovery for several services which the City provides to other governments, federal, state, and local shared revenues, as well as grant funding.

**Charges for Services** – Includes several smaller fees that are charged by the City for various operations, such as those related to the library and museum.

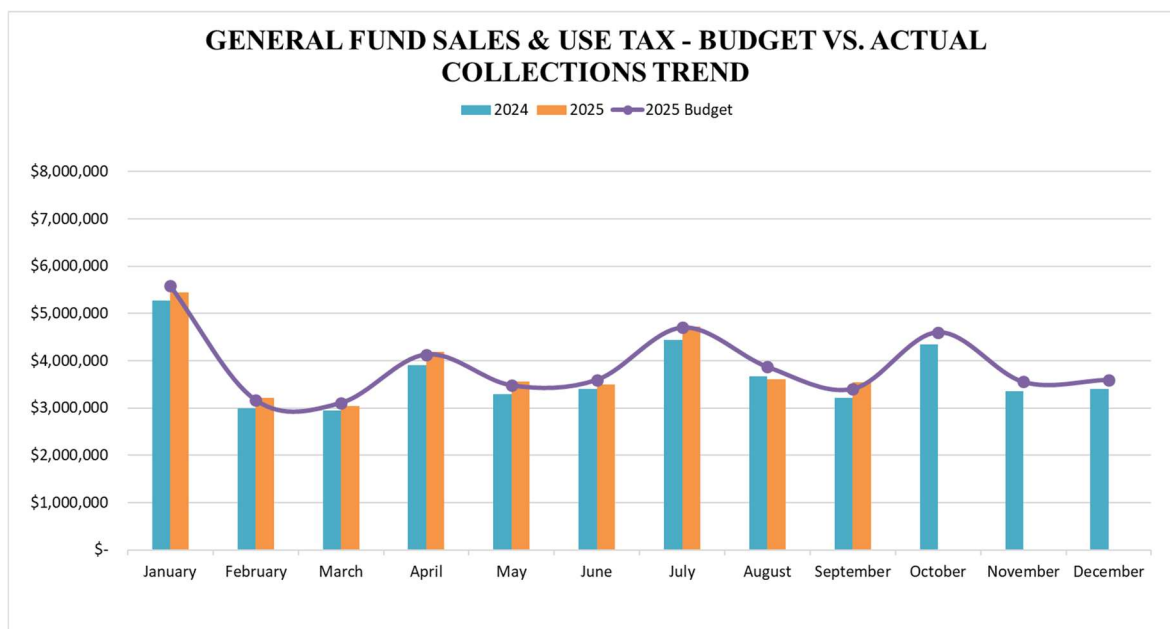
**Fines & Forfeitures** – Includes court costs, traffic fines, forfeitures, and library fines.

**Investment Interest** – Includes the amount of interest earned on the City's investments.

**Miscellaneous Revenues** – Includes all other revenue not categorized elsewhere, such as contributions, donations, rent, reimbursements, and rebates.

### General Fund Revenue Sources (YTD) – Continued

Sales and use taxes represent the largest source of revenue for General Fund operations. The chart below depicts total sales and use tax collected by month in the prior and current years, as well as the budgeted forecast amount for each month this year based on prior year data.



*Note: These amounts include retail sales tax, general use tax, and motor vehicle tax totals.*

### General Fund Expenditures (YTD)

Total budgeted expenditures for this year are \$63,287,360. Of this amount, \$43,149,953 (68%), is related to personnel costs. The table below presents a three-year comparison of year-to-date General Fund expenditures by category.

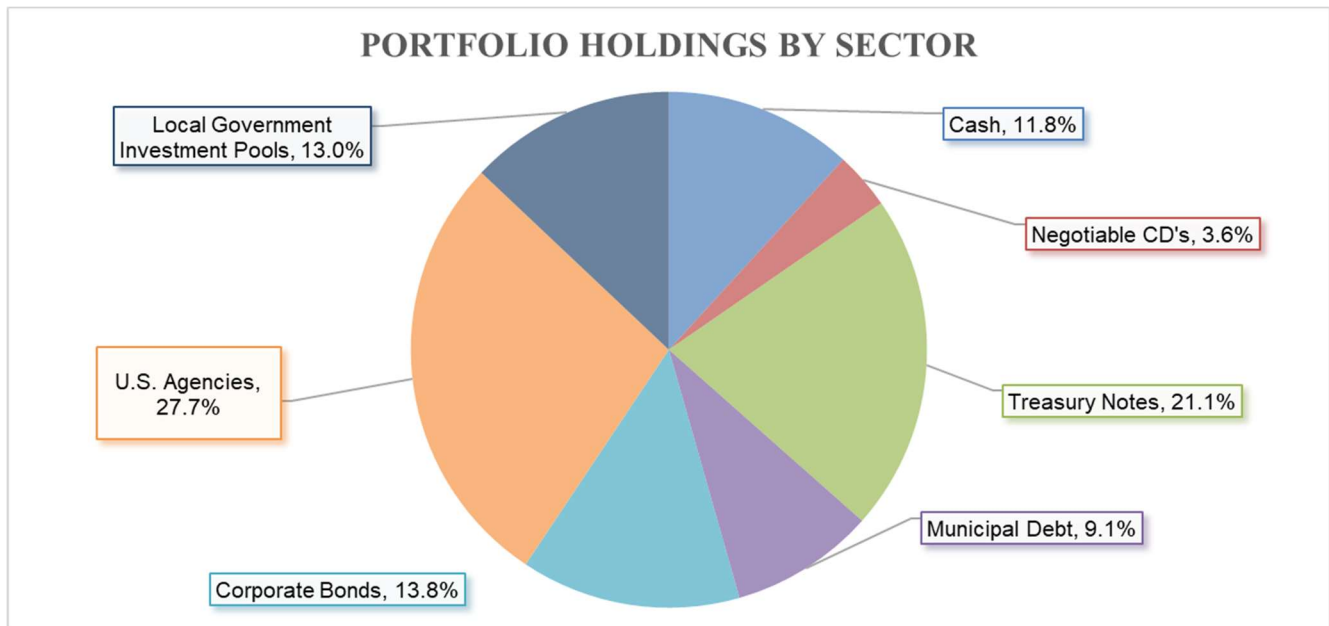
CITY OF LITTLETON					
YTD EXPENDITURES BY CATEGORY - GENERAL FUND					
For the Period Ended September 30, 2025					
Category	Amount		Prior Year Change 2025	Budget AMT 2025	Budget % 2025
	2024	2025			
Personnel	\$26,840,283	\$30,348,621	13.1%	\$43,149,953	70.3%
Supplies	1,112,815	949,038	-14.7%	1,628,232	58.3%
Services	3,644,300	2,794,281	-23.3%	\$12,190,513	22.9%
Utilities	1,514,671	1,894,618	25.1%	2,886,426	65.6%
Fleet Maintenance	717,524	560,161	-21.9%	1,512,510	37.0%
Capital Improvements	237,601	173,005	-27.2%	76,800	225.3%
Transfers Out	-	1,840,970	0.0% *	1,842,926	99.9%
<b>Total Expenditures</b>	<b>\$ 34,067,194</b>	<b>\$ 38,560,694</b>	<b>13.2%</b>	<b>\$ 63,287,360</b>	<b>60.9%</b>

*\*Prior Year Expenditures were \$0. This results in an invalid formula for percentages, so the Finance Department uses 0% or 100%.*



## Investment Portfolio

The City maintains a diverse portfolio of fixed income investments. The chart below depicts the distribution of the City's current portfolio.



The average maturity for the current portfolio is 581 days (1.6 years). Below is a chart reflecting the range of maturity dates within the existing portfolio.





**CITY OF LITTLETON**  
**YTD CITY FUNDS AT-A-GLANCE**  
**For the Period Ended September 30, 2025**

<b>Governmental Fund Types</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Net Over/(Under)</b>
<b>General Fund</b>	\$ 45,440,345	\$ 41,475,032	\$ 3,965,312
<b>Capital Projects Fund</b>	9,173,926	2,736,204	6,437,722
<b>3A Capital Improvement Fund</b>	9,774,381	5,569,048	4,205,333
<b>Special Revenue</b>			
Affordable Housing	867,550	500,000	367,550
Conservation Trust	141,109	23,943	117,166
Consolidated Special Revenue	226,085	453,642	(227,557)
Grants	3,110,900	2,426,196	684,704
Open Space	2,099,181	3,354,231	(1,255,050)
Police Impact Fee	259,715	-	259,715
Museum Impact Fee	597,935	-	597,935
Library Impact Fee	459,716	-	459,716
Facilities Impact Fee	1,338,661	53,399	1,285,262
Transportation Impact Fee	1,840,715	2,281,208	(440,493)
Multimodal Impact Fee	712,006	339,711	372,295
Lodgers Tax	643,033	676,910	(33,877)
<b>Total Governmental Fund Types</b>	<b>\$ 76,685,256</b>	<b>\$ 59,889,523</b>	<b>\$ 16,795,733</b>
<b>Proprietary Fund Types</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Net Over/(Under)</b>
<b>Enterprise</b>			
Sewer Utility	\$ 21,480,802	\$ 14,879,776	\$ 6,601,026
Storm Drainage	2,921,439	4,590,517	(1,669,078)
Geneva Village	2,753	25,510	(22,757)
<b>Internal Service</b>			
Employee Insurance	5,980,702	7,003,976	(1,023,274)
Fleet Maintenance	639,307	2,106,201	(1,466,894)
IT/Equipment Fund	5,476	141,041	(135,565)
Property & Liability Insurance	79,433	491,394	(411,961)
<b>Total Proprietary Fund Types</b>	<b>\$ 31,109,913</b>	<b>\$ 29,238,416</b>	<b>\$ 1,871,497</b>
<b>Total All Fund Types</b>	<b>\$ 107,795,169</b>	<b>\$ 89,127,939</b>	<b>\$ 18,667,230</b>