



Financial Performance Report

for the month ending November 30, 2025



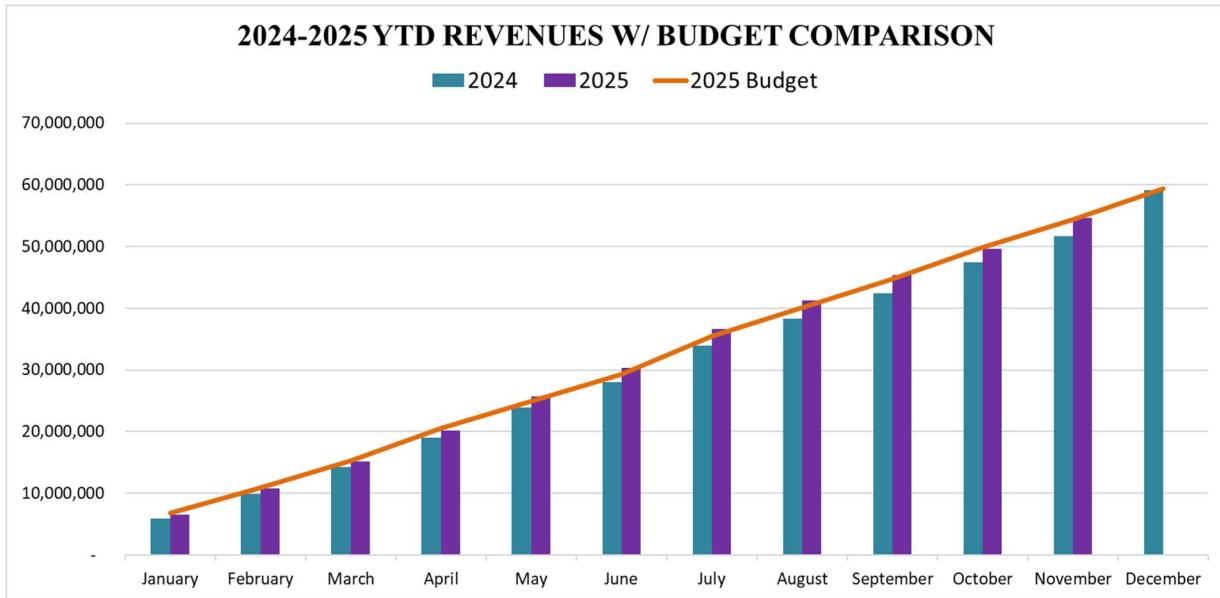
City of Littleton
Finance Department
2255 West Berry Avenue, Littleton, Colorado
80120 || littletonco.gov

Issued January 14, 2026

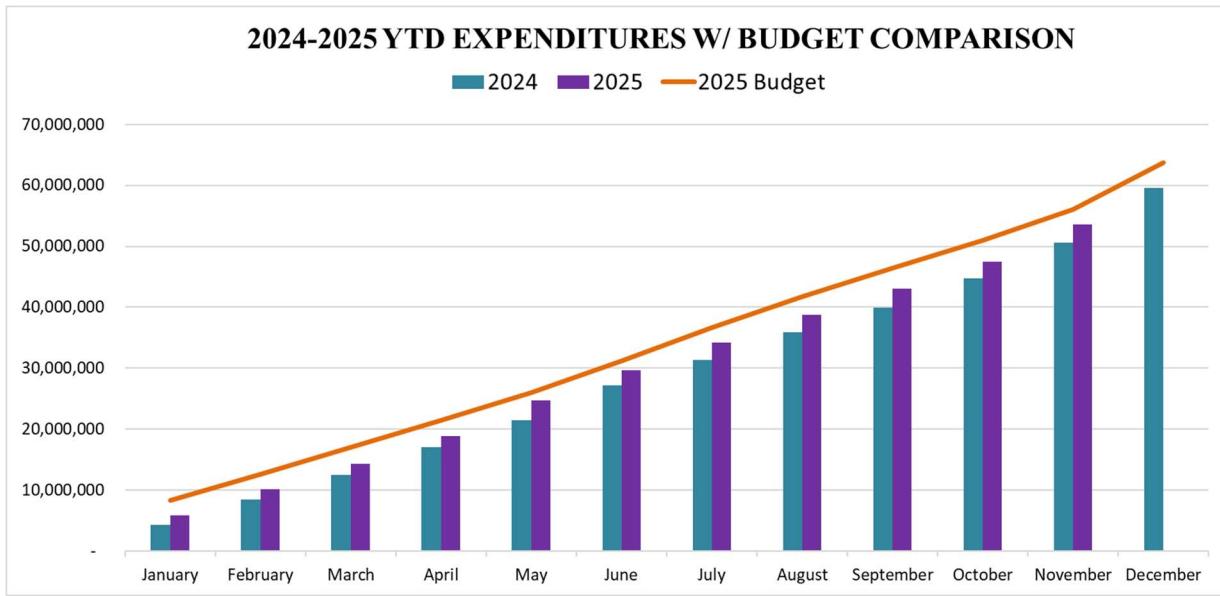


General Fund Revenues & Expenditures – November 2025

General Fund Revenues



General Fund Expenditures





Summary Highlights – November 2025

General Fund

Revenues

- Year-to-date (YTD) revenues are up 6% from the prior year. Part of this increase is related to the difference in timing of a yearly transfer from the Sewer Fund to the General Fund to pay for administrative services. In the prior year, this transfer was completed in December, while this year, the transfer was completed in January.
- When the impact of this timing issue is removed, YTD revenues are up 4% from the prior year.
- Year-to-date tax revenue (Property, Retail Sales, General Use, Motor Vehicle Sales, Specific Ownership, Cigarette, & Franchise Fees) is up 4% from the prior year.

Expenditures

- Year-to-date expenditures are up 6% from the prior year. This is also a timing issue related to a yearly transfer from the General Fund to the Capital Projects Fund. In the prior year, this transfer was completed in December, while this year, the transfer was completed in January.
- When the impact of this timing issue is removed, YTD expenditures are up 2% from the prior year.

Capital Projects Fund

Revenues

- Year-to-date revenues, excluding the General Fund transfer in, are up \$3.8 million (62%) compared to the prior year. This is primarily related to capital contributions from an intergovernmental agreement with Arapahoe County on the Broadway Fiberoptic project and the RiverPark Subdivision Improvement Agreement for the Santa Fe Drive & Mineral Avenue Operational Improvement Project and collection of a \$239k reimbursement from a contractor for traffic signal work performed by the City.

Expenditures

- Year-to-date expenditures are down \$869k (20%) compared to the same period in the prior year. The timing of spending on capital projects varies by year and is expected to flatten over the next few months as capital project activity picks up.

Sales Tax Capital Improvement Fund

Revenues

- Year-to-date revenues are up \$471k (4%) compared to the prior year. Sales and use tax, as well as investment earnings, are the primary revenue sources for this fund.

Expenditures

- Year-to-date expenditures are down \$276k (4%) compared to the prior year. Spending is expected to decrease during the fall months. Search “Big Things Littleton” on the Littletonco.gov home page to get up to date information on construction, improvements, and investments being made in the City.

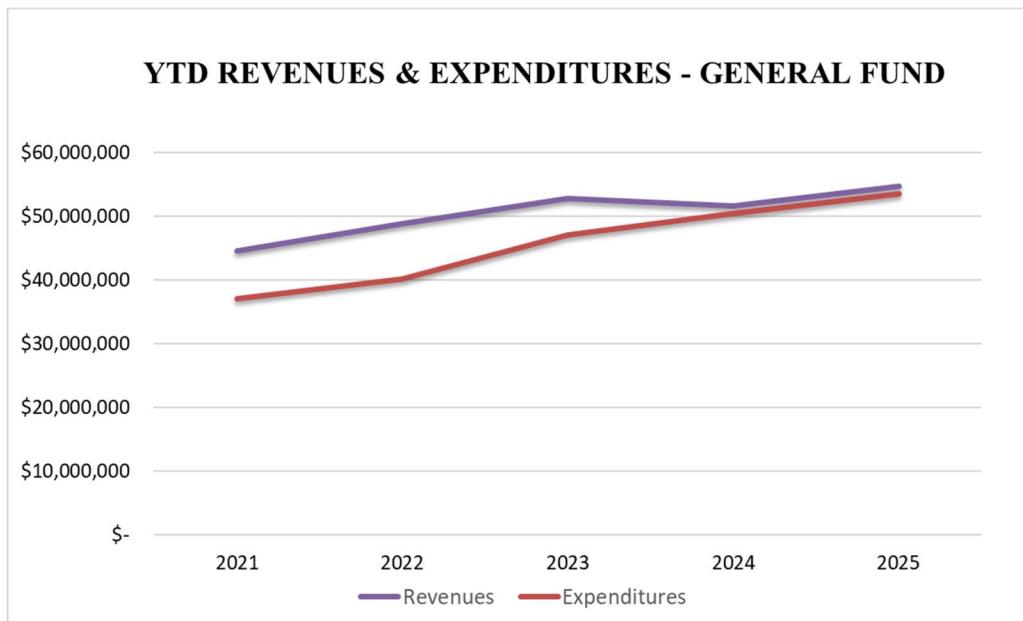


Financial Report – November 2025

General Fund Overview & Analysis

The General Fund is the City's primary operating fund, used to account for all resources except those that require a separate fund for sufficient management. The General Fund accounts for activities related to police, public works, library, and museum operations. General government services accounted for in the General Fund include the city council, city attorney, city manager, communications and marketing, finance, information technology, procurement, court, city clerk, human resources, community development, economic development, building and zoning departments. Additional expenditures of the General Fund include general operations and transfers to other funds.

The graph below depicts a year-to-date trendline of revenues and expenditures for the General Fund over the last five years.

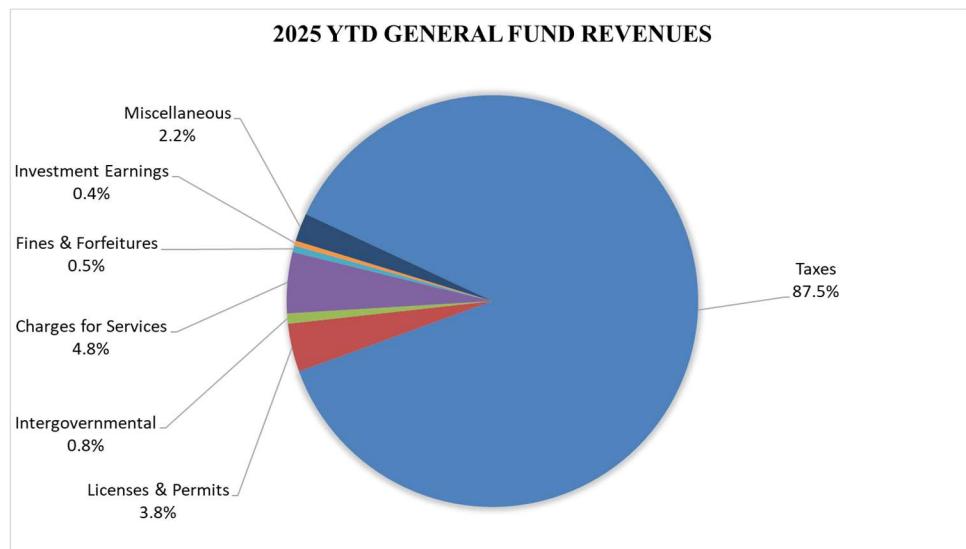


CITY OF LITTLETON
REVENUES & EXPENDITURES - GENERAL FUND
For the Period Ended November 30, 2025

Fund Balance (January 1, 2025)		\$ 21,420,425	\$ 21,420,425			
Revenues	Amended Budget	November	Jan 1 - Nov 30 YTD	Above/(Below) Budget	YTD %	
Sales & Use Tax						
Retail Sales	\$41,997,936	\$3,846,326	\$38,474,142	(\$3,523,794)	91.6%	
General Use	1,450,000	145,227	1,114,223	(335,777)	76.8%	
Motor Vehicle Sales	3,347,500	394,403	3,209,373	(138,127)	95.9%	
Property Tax	2,541,458	3,423	2,495,412	(46,046)	98.2%	
Specific Ownership Tax	165,195	11,516	130,295	(34,900)	78.9%	
General Cigarette Tax	150,000	10,023	131,131	(18,869)	87.4%	
Franchise Fees	2,779,704	264,885	2,326,053	(453,651)	83.7%	
Total Taxes	52,431,793	4,675,802	47,880,629	(4,551,164)	91.3%	
Licenses and Permits	2,128,046	104,635	2,052,349	(75,697)	96.4%	
Intergovernmental	525,700	13,998	420,716	(104,984)	80.0%	
Charges for Services	2,457,979	149,932	2,636,055	178,076	107.2%	
Fines and Forfeitures	319,000	20,740	281,435	(37,565)	100.0%	
Investment Earnings	317,762	-	208,648	(109,114)	65.7%	
Miscellaneous	1,195,770	32,832	1,216,397	20,627	101.7%	
Total Revenues	\$ 59,376,050	\$ 4,997,939	\$ 54,696,229	\$ (4,679,821)	92.1%	
Expenditures	Amended Budget	November	Jan 1 - Nov 30 YTD	Above/(Below) Budget	YTD %	
City Council	\$ 512,616	\$ 26,929	\$ 373,453	\$ (139,163)	72.9%	
City Attorney	1,189,847	129,019	1,028,316	(161,531)	86.4%	
City Manager	1,708,622	135,891	1,407,436	(301,186)	82.4%	
Communications & Marketing	1,606,683	153,014	1,304,283	(302,400)	81.2%	
Economic Development	748,857	64,437	642,699	(106,158)	85.8%	
Finance, Procurement, & Contracts	1,831,370	190,963	1,682,603	(148,767)	91.9%	
Information Technology	3,070,281	321,994	2,597,744	(472,537)	84.6%	
City Clerk	445,329	40,537	364,026	(81,303)	81.7%	
Municipal Court	1,084,543	145,056	971,973	(112,570)	89.6%	
Human Resources	1,913,039	215,710	1,595,685	(317,354)	83.4%	
Police Services	20,244,000	2,358,467	18,806,181	(1,437,819)	92.9%	
Public Works	8,652,978	701,103	6,600,734	(2,052,244)	76.3%	
Community Development	4,070,326	412,615	3,214,468	(855,858)	79.0%	
Library & Museum Services	6,210,944	624,113	5,050,935	(1,160,009)	81.3%	
General Operations	8,544,088	627,790	6,153,347	(2,390,741)	72.0%	
Interfund Transfers Out	1,842,926	-	1,842,926	-	100.0%	
Total Expenditures	\$ 63,676,449	\$ 6,147,638	\$ 53,636,810	\$ (10,039,639)	84.2%	
Fund Balance (Last Day of Period)	\$ 17,120,026		\$ 22,479,844			

General Fund Revenue Sources (YTD)

Below is a chart depicting the year-to-date revenue sources for the General Fund. Each of these sources are described below.



Taxes – Includes property, retail sales, general use, motor vehicle, specific ownership, and cigarette taxes, plus franchise fees.

- *Property taxes* are collected based on the assessed value and the mill levy of properties in the City. The property taxes collected this year were assessed in the prior year.
- *Retail sales tax* is collected on taxable goods and services sold in the City.
- *General use taxes* are remitted to the City when local businesses purchase taxable goods or services for use in their business and the retail sales tax was not collected by the seller.
- *Motor vehicle taxes* are collected by counties and remitted monthly to the City. The tax is collected at the time a vehicle is registered if retail sales tax was not previously collected by the seller.
- *Specific ownership taxes* are assessed on certain vehicles and mobile equipment. They are collected by counties and remitted to the City.
- *Cigarette tax* is levied on the wholesale distribution of cigarettes to the retailer. They are remitted to the State of Colorado, which then distributes to the City based on the share of total taxable sales made in the City.
- *Franchise fees* are paid by companies selling electric, gas, telephone, and cable services in the City.

Licenses & Permits – Includes various licenses and permits, such as building permits, liquor licenses, and contractor licensing fees that the City collects.

Intergovernmental Revenues – Includes revenue recovery for several services which the City provides to other governments, federal, state, and local shared revenues, as well as grant funding.

Charges for Services – Includes several smaller fees that are charged by the City for various operations, such as those related to the library and museum.

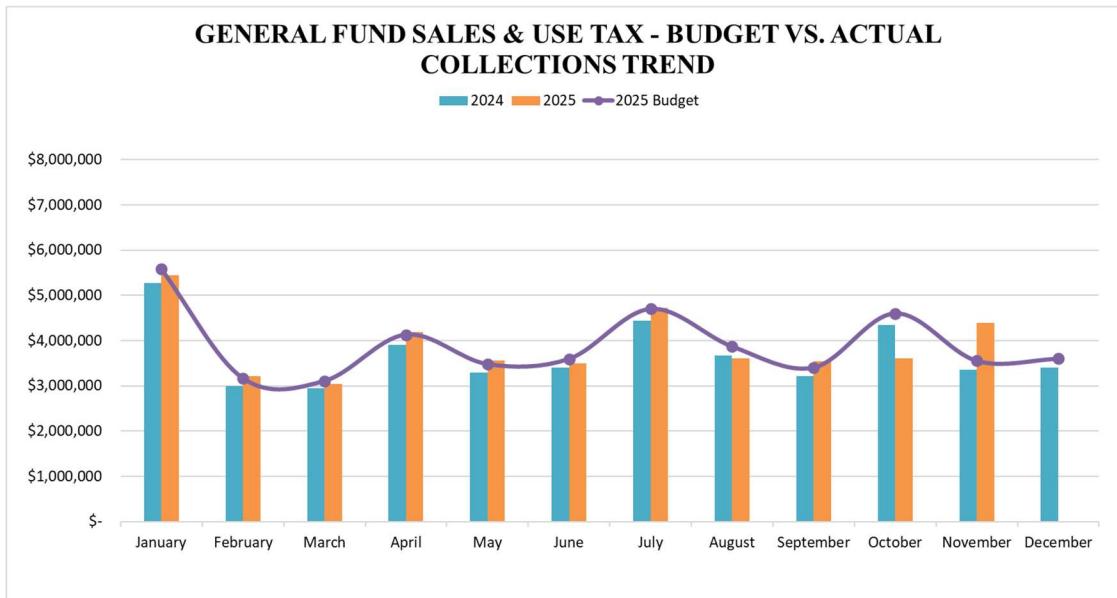
Fines & Forfeitures – Includes court costs, traffic fines, forfeitures, and library fines.

Investment Interest – Includes the amount of interest earned on the City's investments.

Miscellaneous Revenues – Includes all other revenue not categorized elsewhere, such as contributions, donations, rent, reimbursements, and rebates.

General Fund Revenue Sources (YTD) – Continued

Sales and use taxes represent the largest source of revenue for General Fund operations. The chart below depicts total sales and use tax collected by month in the prior and current years, as well as the budgeted forecast amount for each month this year based on prior year data.



Note: These amounts include retail sales tax, general use tax, and motor vehicle tax totals.

General Fund Expenditures (YTD)

The total budget for current year expenditures is \$63,676,449. Of this amount, \$63,084,299 is budgeted for key expenditures (clarified below). The table below presents a two-year comparison of these key year-to-date General Fund expenditures by category.

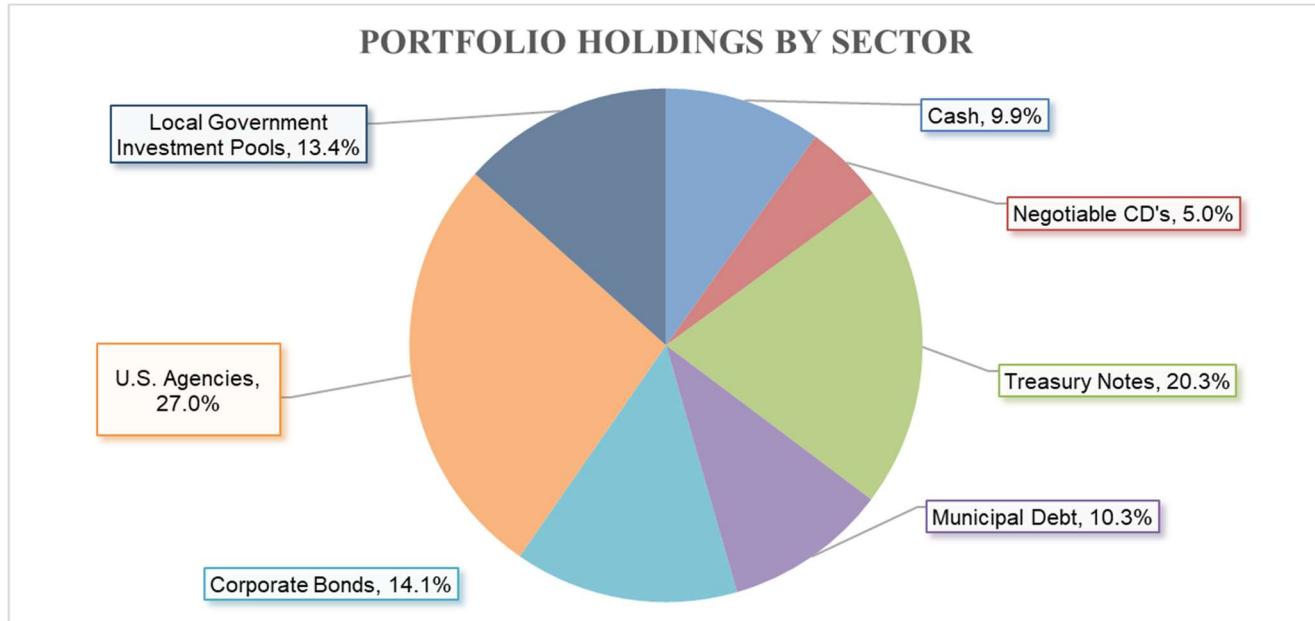
CITY OF LITTLETON YTD EXPENDITURES BY CATEGORY - GENERAL FUND For the Period Ended November 30, 2025					
Category	Amount		Prior Year Change 2025	Budget AMT 2025	Budget % 2025
	2024	2025			
Personnel	\$38,183,059	\$40,127,198	5.1%	\$43,450,108	92.4%
Supplies	1,537,910	1,380,692	-10.2%	1,645,062	83.9%
Services	5,035,072	7,113,582	41.3%	\$11,670,467	61.0%
Utilities	2,202,023	2,271,747	3.2%	2,886,426	78.7%
Fleet Maintenance	976,616	560,161	-42.6%	1,512,510	37.0%
Capital Improvements	292,583	173,005	-40.9%	76,800	225.3%
Transfers Out	-	1,840,970	0.0%	* 1,842,926	99.9%
Total Expenditures	\$ 48,227,263	\$ 53,467,356	10.9%	\$ 63,084,299	84.8%

**The Finance Department uses 0% or 100% to indicate that Prior Year YTD Expenditures were \$0.*

***This expenditure data DOES NOT include City rentals, copier rent, postage & freight, or property & liability insurance.*

Investment Portfolio

The City maintains a diverse portfolio of fixed income investments. The chart below depicts the distribution of the City's current portfolio.



The average maturity for the current portfolio is 560 days (1.6 years). Below is a chart reflecting the range of maturity dates within the existing portfolio.



CITY OF LITTLETON
YTD CITY FUNDS AT-A-GLANCE
For the Period Ended November 30, 2025

Governmental Fund Types	Revenues	Expenditures	Net Over/(Under)
General Fund	\$ 54,696,229	\$ 53,636,810	\$ 1,059,419
Capital Projects Fund	10,087,143	3,530,445	6,556,699
Sales Tax Capital Improvement Fund	11,883,643	7,183,659	4,699,984
Special Revenue			
Affordable Housing	867,454	500,000	367,454
Conservation Trust	141,066	23,943	117,123
Consolidated Special Revenue	456,910	497,588	(40,678)
Grants	4,066,962	3,367,073	699,889
Open Space	2,135,818	3,367,089	(1,231,271)
Police Impact Fee	299,405	-	299,405
Museum Impact Fee	690,990	31,819	659,171
Library Impact Fee	533,157	-	533,157
Facilities Impact Fee	1,544,732	53,399	1,491,333
Transportation Impact Fee	2,121,917	2,420,157	(298,240)
Multimodal Impact Fee	825,566	348,311	477,255
Lodgers Tax	812,813	762,048	50,765
Total Governmental Fund Types	\$ 91,163,806	\$ 75,722,341	\$ 15,441,464
Proprietary Fund Types	Revenues	Expenditures	Net Over/(Under)
Enterprise			
Sewer Utility	\$ 22,240,426	\$ 17,107,778	\$ 5,132,648
Storm Drainage	2,922,430	4,933,847	(2,011,417)
Geneva Village	2,748	38,285	(35,537)
Internal Service			
Employee Insurance	7,893,914	8,481,136	(587,223)
Fleet Maintenance	639,307	2,770,257	(2,130,950)
IT/Equipment Fund	5,460	204,015	(198,555)
Property & Liability Insurance	93,264	680,590	(587,326)
Total Proprietary Fund Types	\$ 33,797,550	\$ 34,215,910	\$ (418,360)
Total All Fund Types	\$ 124,961,355	\$ 109,938,251	\$ 15,023,104