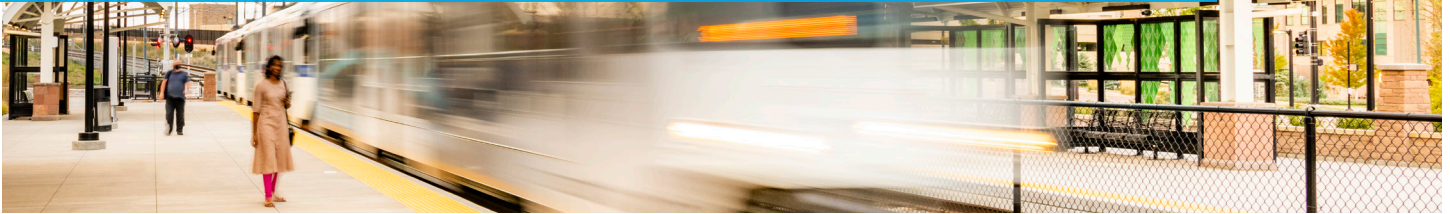


Alternative Transportation Tax Credit Program



What is it?

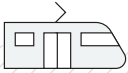
New for tax years 2023 and 2024, the State of Colorado will provide a **refundable tax credit of 50%** as approved by the legislature under HB22-1026 for employer expenses related to providing alternative transportation options to employees.

Why?

The tax credit's purposes are to increase the use of alternative transportation, reduce traffic congestion and improve the state's air quality.

What qualifies?

Expenses related to supporting anything other than driving alone, including:



Transit



Biking



Shuttles



Carpool



Vanpool



Admin Expenses

What's in it for you?

In addition to being good for the environment, it's also good for your business:

- Attract and retain the best employees. Surveys show people want to work for employers that support commute options!
- Expand your corporate social responsibility program and demonstrate that your business is both sustainable and innovative.
- Enhance your employee benefit offerings, and receive a tax credit for doing so!

TO LEARN MORE
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